

TARGET Instant Payment Settlement Service (TIPS)

Future Releases

Payment Infrastructures Division

Payment Systems Department

Last update: 26th January 2021



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Releases 2021

- Release 3.1 (June 2021)
- Release 4.0 (November 2021)

Releases 2022

- Release 4.1 (May 2022)
- Release 5.0 (November 2022)



Releases 2021



Release 3.1

Calendar

- Deployment in Test Environment: 9th April 2021.
- Deployment in Production Environment: 18th June 2021.

Scope: Implementation of three change requests (CR).



Release 3.1

Change requests

<i>Change Request</i>	<i>Description</i>
[TIPS-0030-URD] TIPS adaptation stemming from RIKSBANK requirements Lot 1	This CR includes adaptations regarding: <ul style="list-style-type: none">• New settlement model based on a Single Instructing Party (SIP), with immediate settlement and no reservation of funds;• Customization of a sub-set of A2A messages for both settlement models;• Common Reference Data Management (CRDM) adaptation and configuration.
[TIPS-0034-SYS] Adoption of Ascertia solution for NRO functionalities on TIPS and CRDM TIPS GUI	Currently, the “Non-Repudiation of Origination” (NRO) allows for T2S and TIPS users to sign digitally tasks performed in the platforms. This CR intends to implement a technological solution provided by Ascertia, replacing the current solution, which is being discontinued.
[TIPS-0036-SYS] Remove blanks from TIPS directory	In the xlmns string of the TIPS Directory some blanks have been identified, which will be removed by this CR.



Release 4.0

Calendar

- Deployment in Test Environment: 10th September 2021.
- Deployment in Production Environment: 26th November 2021.

Scope: Implementation of nine change requests (CR).



Release 4.0

Change requests

<i>Change Request</i>	<i>Description</i>
[TIPS-0020-SYS] Additional testing environment for TIPS	This CR aims at introducing an additional external testing environment for TIPS following the principle of replication between the external environments of the various TARGET services to ease the segregation of the testing campaigns and provide for each testing stage a smooth propagation of reference data from CRDM.
[TIPS-0022-SYS] TIPS adaptations for the interaction with the Billing common component	This CR aims at adapting TIPS in order to interact with the new Billing common component (BILL), due to the T2-T2S Consolidation go-live and the resulting decommissioning of the TARGET2-CROSS module.
[TIPS-0024-SYS] TIPS migration to the new CSLD Legal Archiving common component	The aim of this CR is to adapt TIPS in order to interact with the new Legal Archiving common component (LeA) introduced in the scope of the T2-T2S Consolidation project.
[TIPS-0025-URD] TIPS adaptations for the interaction with CLM	Given the TARGET2-T2S Consolidation project, the current TARGET2-TIPS interface will be discontinued and will be replaced by a new interface between TIPS and the T2-CLM – Common Liquidity Component, making use of a similar communication protocol. The goal of this CR is to adapt certain functionalities of TIPS in this domain.
[TIPS-0031-URD] TIPS adaptation stemming from RIKSBANK requirements Lot 2	This CR includes adaptations regarding: <ul style="list-style-type: none">• Customization of a sub-set of A2A messages for both settlement models;• Interactions between TIPS and an external RTGS;• Definition of a separate set of system parameters for the investigation process and the maximum amount in SEK currency.



Release 4.0

Change requests

<i>Change Request</i>	<i>Description</i>
[TIPS-0033-URD] TIPS adaptation to migrate ACH technical accounts in TIPS	This change request enables the Automated Clearing Houses (ACHs) to become TIPS Actors and to hold Ancillary System (AS) Technical accounts.
[TIPS-0038-SYS] Billing-related changes to include ACHs in the pricing model	The main goal of this change is to ensure that the settlement of instant payments is always possible between two payment service providers that are compliant with the SCT Inst scheme and that participate in at least one of the ACHs present in TIPS. ACHs will constitute a new category of TIPS Actors and TIPS billing functionality will be updated in order to enable the calculation of the amounts that are due by ACHs in TIPS.
[TIPS-0039-URD] Payment Transaction Status query in A2A mode	The goal of this CR is to change TIPS in order to support the Payment Transaction Status query in A2A through the use of camt.005/camt.006 messages.
[TIPS-0040-SYS] Alignment of TIPS to the 2021 Version 1.0 of the SCT Inst IGs	The CR aims at aligning the TIPS specifications to (i) the EPC004-16/ 2021 Version 1.0 of the EPC SCT Inst Scheme Rulebook and (ii) the EPC122-16 / 2021 Version 1.0 of the EPC SCT Inter-PSP Implementation Guidelines.



Releases 2022



Release 4.1

Calendar

- Deployment in Production Environment: May 2022.

Scope: Implementation of two change request (CR).



Release 4.1

Change requests

<i>Change Request</i>	Description
[TIPS-0032-URD] TIPS adaptation stemming from RIKSBANK requirements Lot 3	This CR includes adaptations regarding: <ul style="list-style-type: none">• New reconciliation process;• Provision of the daily consumption file in SEK and definition of an extended set of statistical indicators.
[TIPS-0042-SYS] TIPS Island	The purpose of this CR is to enhance the TIPS platform resilience by adding a third TIPS installation in addition to the current two already deployed.



Release 5.0

Calendar

- Deployment in Production Environment: November 2022.

Scope: Implementation of two change requests (CR).



Release 5.0

Change requests

Change Request	Description
[TIPS-0021-SYS] Intraday change synchronization between TIPS and CRDM	Currently, blocking TIPS DCAs and Credit Memorandum Balances (CMB) can be performed only on local reference data side (i.e. within TIPS) directly, while on the CRDM side it is only possible to set the initial limit for a TIPS CMB (this data is only used as the initial value for the opening of the CMB in TIPS, and any subsequent update performed on CRDM side is ignored by TIPS). Similarly, restrictions applied to Participants, TIPS DCAs and CMBs on CRDM side are not propagated to TIPS. This CR aims at introducing an intraday synchronization mechanism in order to allow the same availability of these functions on CRDM side.
[TIPS-0023-SYS] TIPS adaptations to CRDM for T2-T2S Consolidation	Currently, CRDM is only used by TIPS. The T2-T2S Consolidation project envisions that CRDM shall provide features to setup, maintain and query all reference data used by the different services. In this sense, the current version of CRDM must be adjusted to allow managing the static data of the new services that will be provided by the Eurosystem.



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