

TARGET2-Securities

Future Releases

Payments Infrastructures Division

Payment Systems Department

Last update: 30th September 2021



BANCO DE
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Releases 2021



Release 5.2

Calendar

- Deployment in Test Environment (UTEST): between 24th of September and 2nd of October 2021 (through different stages).
- Deployment in Production environment: **20th of November 2021.**

Scope: Implementation of 13 *change requests* (CR) and resolution of four problems (may be subject to changes).





Release 5.2

Change requests

Number	Description
<u>T2S-384-SYS</u>	<i>A2A message to make securities ineligible for auto-collateralisation</i>
<u>T2S-436-URD</u>	<i>Client-collateralisation: allow payment banks to set up their own list of close links</i>
<u>T2S-530-URD</u>	<i>One close link database for Eurosystem NCBs and separate database per non-EUR currency</i>
<u>T2S-572-SYS</u>	<i>A2A message to remove close links</i>
<u>T2S-574-URD</u>	<i>Applying additional haircuts to own-used assets in T2S auto-collateralisation</i>
<u>T2S-680-SYS</u>	<i>T2S should allow ECMS to receive flat file statement of holdings, transactions and pending instructions at the level of securities accounts</i>
<u>T2S-697-SYS</u>	<i>Billing common component development</i>
<u>T2S-714-SYS</u>	<i>T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025)</i>
<u>T2S-745-SYS</u>	<i>T2S penalty mechanism must provide increased flexibility for the penalty computation currency in case of FOP instructions.</i>

Legend:

-  - Change Requests with impact on the cash side
-  - Change Requests from TARGET Services developments





Release 5.2

Change requests

Number	Description
<u>T2S-746-SYS</u>	<i>Mitigation measures for missing partial settlements and new COLGEN tool</i>
<u>T2S-747-SYS</u>	<i>NTS cash contingency cases management - new CASHGEN tool</i>
<u>T2S-748-SYS</u>	<i>Dedicated list of Central Counterparties (CCPs) to identify and flag CCPs in the penalty reports generated by T2S</i>
<u>T2S-759-URD</u>	<i>T2S Penalty Mechanism: Reporting with reason code 'new penalty' (NEWP) in the List of Modified Penalties</i>

Legend:

-  - Change Requests with impact on the cash side
-  - Change Requests from TARGET Services developments

Note: Change request [T2S-722-SYS](#) - *Upgrade of non-repudiation for U2A* was removed from release 5.2 and included in release 6.0.




Release 5.2

Problems (PBI)

Number	Description
PBI000000210716	<i>Deletion of DCA not possible due to error code DCD1030</i>
PBI000000213043	<i>DCA link closing</i>
PBI000000217152	<i>Counter mismatch ICBO 210629-T2SO-302533</i>
PBI000000217617	<i>Penalty Modification Request type - "RALO"</i>

Legend:

 - Corrections with impact on the cash side.



Releases 2022



Release 5.3

Calendar

- Deployment in Test Environment (UTEST): between 21st of January and the 28th of January 2022 (through different stages).
- Deployment in Production environment: **19th of February 2022.**

Scope: Resolution of two problems (may be subject to changes).




Release 5.3

Problems (PBI)

Number	Description
PBI000000216043	<i>Error code 9999-DRGP940</i>
PBI000000217513	<i>SI is correctly rejected but then wrongly taken into account in the LCMM</i>

Legend:

 - Corrections with impact on the cash side.



Release 6.0

Calendar

- Deployment in Test Environment (UTEST): between 8th of April and the 13th of May 2022 (through different stages).
- Deployment in Production environment: **11th of June 2022**.

Scope: Implementation of 16 *change requests* (CR) and resolution of two problems (may be subject to changes).



Release 6.0

Change requests

Number	Description
<u>T2S-557-SYS</u>	<i>Skip validations on minimum settlement unit (MSU) and settlement unit multiple (SUM) for settlement instructions related to Market Claims and Transformations</i>
<u>T2S-611-SYS</u>	<i>Cash Account Postings GUI Screen to include the T2S Actor References</i>
<u>T2S-699-SYS</u>	<i>Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities</i>
<u>T2S-701-SYS</u>	<i>ESMIG impact on T2S</i>
<u>T2S-700-SYS</u>	<i>Legal Archiving common component for T2S</i>
<u>T2S-705-SYS</u>	<i>CRDM Business Interface Impact on T2S</i>
<u>T2S-706-SYS</u>	<i>Billing common component – T2S Migration</i>
<u>T2S-707-SYS</u>	<i>T2-T2S Consolidation Business Day Management – T2S Migration</i>
<u>T2S-722-SYS</u>	<i>Upgrade of non-repudiation for U2A</i>
<u>T2S-726-SYS</u>	<i>No redundant status update on instructions pending due to counterparty hold</i>
<u>T2S-739-SYS</u>	<i>Prioritise transactions with an older intended settlement date over newer ones also after ISD+3 of the newer transaction</i>

Legend:

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments





Release 6.0

Change requests

Number	Description
T2S-741-SYS	<i>Enable settlement of custody-related settlement restrictions in NTS Sequence 1</i>
T2S-742-SYS	<i>Enable PFOD for external CSD settlement</i>
T2S-750-SYS	<i>AID (Align Instructions Database) tool</i>
T2S-758-SYS	<i>Own party data must be present for already matched cross CSD instructions</i>
T2S-760-SYS	<i>T2S Penalty Mechanism: Reporting the transaction details</i>

Legend:

-  - Change Requests with impact on the cash side
-  - Change Requests from TARGET Services developments




Release 6.0

Problems (PBI)

Number	Description
PBI000000214635	<i>[CR729] user reference with more than 16 characters using the screen Immediate Liquidity Transfer</i>
PBI000000214636	<i>PROD: T2S generated camt.050 which will be rejected in T2 processing if using more than 16 characters</i>

Legend:

 - Corrections with impact on the cash side.



Release 6.1

Calendar

- Deployment in Test Environment (UTEST): between 5th and 19th of august 2022 (through different stages).
- Deployment in Production environment: **17th of September 2022**.

Scope: Under analysis.



Release 6.2

Calendar

- Deployment in Test Environment (UTEST): between 23rd of September and the 4th of November 2022 (through different stages).
- Deployment in Production environment: **19th of November 2022.**

Scope: Implementation of four *change request* (CR).



Release 6.2

Change requests

Number	Description
<u>T2S-620-SYS</u>	<i>Allow CSDs to query for all positions in a given security via T2S GUI</i>
<u>T2S-734-SYS</u>	<i>Allow 18 digits (of which max 2 decimals) in Amount fields of messages camt.004, camt.052, camt.053</i>
<u>T2S-751-SYS</u>	<i>Logical deletion of Securities Accounts and purge of CMB Securities Account Links</i>
<u>T2S-752-SYS</u>	<i>Intraday delta Flat File reporting and technical optimisations to enhance the flat file generation process</i>

Legend:

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments



Releases 2023



Release 6.3

Calendar

- Deployment in Test Environment (UTEST): between 23rd and the 27th of January 2023 (through different stages).
- Deployment in Production environment: **18th of February 2023.**

Scope: Under analysis.



Release 7.0

Calendar

- Deployment in Test Environment (UTEST): between 31st of March and the 5th of May 2023 (through different stages).
- Deployment in Production environment: **10th of June 2023**.

Scope: Under analysis.



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