TARGET2-Securities

Future Releases

Payments Infrastructures Division
Payment Systems Department

Last update: 30th September 2021



Table of Contents

Releases 2021

• Release 5.2 (November)

Releases 2022

- *Release* 5.3 (February)
- Release 6.0 (June)
- *Release* 6.1 (September)
- Release 6.2 (November)

Releases 2023

- *Release* 6.3 (February)
- Release 7.0 (June)

Release 5.2

Calendar

- ➤ Deployment in Test Environment (UTEST): between 24th of September and 2nd of October 2021 (through different stages).
- Deployment in Production environment: 20th of November 2021.

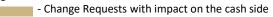
Scope: Implementation of 13 change requests (CR) and resolution of four problems (may be subject to changes).

Release 5.2

Change requests

Number	Description
<u>T2S-384-SYS</u>	A2A message to make securities ineligible for auto-collateralisation
<u>T2S-436-URD</u>	Client-collateralisation: allow payment banks to set up their own list of close links
<u>T2S-530-URD</u>	One close link database for Eurosystem NCBs and separate database per non-EUR currency
<u>T2S-572-SYS</u>	A2A message to remove close links
<u>T2S-574-URD</u>	Applying additional haircuts to own-used assets in T2S auto-collateralisation
<u>T2S-680-SYS</u>	T2S should allow ECMS to receive flat file statement of holdings, transactions and pending instructions at the level of securities accounts
<u>T2S-697-SYS</u>	Billing common component development
<u>T2S-714-SYS</u>	T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025)
<u>T2S-745-SYS</u>	T2S penalty mechanism must provide increased flexibility for the penalty computation currency in case of FOP instructions.

Legend:



- Change Requests from TARGET Services developments

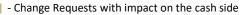


Release 5.2

Change requests

Number	Description
<u>T2S-746-SYS</u>	Mitigation measures for missing partial settlements and new COLGEN tool
<u>T2S-747-SYS</u>	NTS cash contingency cases management - new CASHGEN tool
<u>T2S-748-SYS</u>	Dedicated list of Central Counterparties (CCPs) to identify and flag CCPs in the penalty reports generated by T2S
<u>T2S-759-URD</u>	T2S Penalty Mechanism: Reporting with reason code 'new penalty' (NEWP) in the List of Modified Penalties

Legend:



- Change Requests from TARGET Services developments

Note: Change request T2S-722-SYS - Upgrade of non-repudiation for U2A was removed from release 5.2 and included in release 6.0.

Release 5.2

Problems (PBI)

Number	Description
PBI000000210716	Deletion of DCA not possible due to error code DCD1030
PBI000000213043	DCA link closing
PBI000000217152	Counter mismatch ICBO 210629-T2SO-302533
PBI000000217617	Penalty Modification Request type - "RALO"

Legend:

- Corrections with impact on the cash side.

Release 5.3

Calendar

- ➤ Deployment in Test Environment (UTEST): between 21st of January and the 28th of January 2022 (through different stages).
- Deployment in Production environment: 19th of February 2022.

Scope: Resolution of two problems (may be subject to changes).

Release 5.3

Problems (PBI)

Number	Description
PBI000000216043	Error code 9999-DRGP940
PBI000000217513	SI is correctly rejected but then wrongly taken into account in the LCMM

Legend:

- Corrections with impact on the cash side.

Release 6.0

Calendar

- ➤ Deployment in Test Environment (UTEST): between 8th of April and the 13th of May 2022 (through different stages).
- Deployment in Production environment: 11th of June 2022.

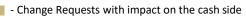
Scope: Implementation of 16 change requests (CR) and resolution of two problems (may be subject to changes).

Release 6.0

Change requests

Number	Description
<u>T2S-557-SYS</u>	Skip validations on minimum settlement unit (MSU) and settlement unit multiple (SUM) for settlement instructions related to Market Claims and Transformations
<u>T2S-611-SYS</u>	Cash Account Postings GUI Screen to include the T2S Actor References
<u>T2S-699-SYS</u>	Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities
<u>T2S-701-SYS</u>	ESMIG impact on T2S
<u>T2S-700-SYS</u>	Legal Archiving common component for T2S
<u>T2S-705-SYS</u>	CRDM Business Interface Impact on T2S
<u>T2S-706-SYS</u>	Billing common component – T2S Migration
<u>T2S-707-SYS</u>	T2-T2S Consolidation Business Day Management – T2S Migration
<u>T2S-722-SYS</u>	Upgrade of non-repudiation for U2A
<u>T2S-726-SYS</u>	No redundant status update on instructions pending due to counterparty hold
<u>T2S-739-SYS</u>	Prioritise transactions with an older intended settlement date over newer ones also after ISD+3 of the newer transaction

Legend:







Release 6.0

Change requests

Number	Description
<u>T2S-741-SYS</u>	Enable settlement of custody-related settlement restrictions in NTS Sequence 1
<u>T2S-742-SYS</u>	Enable PFOD for external CSD settlement
<u>T2S-750-SYS</u>	AID (Align Instructions Database) tool
<u>T2S-758-SYS</u>	Own party data must be present for already matched cross CSD instructions
<u>T2S-760-SYS</u>	T2S Penalty Mechanism: Reporting the transaction details

Legend:



- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments

Release 6.0

Problems (PBI)

Number	Description
PBI000000214635	[CR729] user reference with more than 16 characters using the screen Immediate Liquidity Transfer
PBI000000214636	PROD: T2S generated camt.050 which will be rejected in T2 processing if using more than 16 characters

Legend:

- Corrections with impact on the cash side.

Release 6.1

Calendar

- ➤ Deployment in Test Environment (UTEST): between 5th and 19th of august 2022 (through different stages).
- ➤ Deployment in Production environment: 17th of September 2022.

Scope: Under analysis.

Release 6.2

Calendar

- ➤ Deployment in Test Environment (UTEST): between 23rd of September and the 4th of November 2022 (through different stages).
- ➤ Deployment in Production environment: 19th of November 2022.

<u>Scope:</u> Implementation of four *change request* (CR).

Release 6.2

Change requests

Number	Description
<u>T2S-620-SYS</u>	Allow CSDs to query for all positions in a given security via T2S GUI
<u>T2S-734-SYS</u>	Allow 18 digits (of which max 2 decimals) in Amount fields of messages camt.004, camt.052, camt.053
<u>T2S-751-SYS</u>	Logical deletion of Securities Accounts and purge of CMB Securities Account Links
<u>T2S-752-SYS</u>	Intraday delta Flat File reporting and technical optimisations to enhance the flat file generation process

Legend:

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments



Release 6.3

Calendar

- Deployment in Test Environment (UTEST): between 23rd and the 27th of January 2023 (through different stages).
- Deployment in Production environment: 18th of Febuary 2023.

Scope: Under analysis.

Release 7.0

Calendar

- ➤ Deployment in Test Environment (UTEST): between 31st of March and the 5th of May 2023 (through different stages).
- Deployment in Production environment: 10th of June 2023.

Scope: Under analysis.

TARGET2-Securities

Future Releases

Payments Infrastructures Division
Payment Systems Department

Last update: 30th September 2021

