

# ***TARGET2-Securities***

## ***Releases***

Payments Infrastructures Division

Payment Systems Department

*Last update: 09<sup>th</sup> April 2021*



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# Releases 2021



## Release 5.0

### Calendar

- Deployment in Test Environment (UTEST): between 5<sup>th</sup> of February and 14<sup>th</sup> of May 2021 (through different stages).
- Deployment in Production environment: **12<sup>th</sup> of June 2021.**

Scope: Implementation of 19 *change requests* (CR) e resolution of 26 problems (may be subject to changes).





## Release 5.0

### Change requests

Number	Description
<a href="#"><u>T2S-0383-URD</u></a>	<i>Possibility of submitting already matched cross-CSD settlement instructions</i>
<a href="#"><u>T2S-0503-SYS</u></a>	<i>T2S Actor Reference and T2S Reference of counterparty's settlement instruction should be included in T2S messages sese.024, sese.025 and sese.032 after matching</i>
<a href="#"><u>T2S-0556-SYS</u></a>	<i>Modification of cash forecast for the current and following business day after DVP cut-off</i>
<a href="#"><u>T2S-0615-SYS</u></a>	<i>Enrich values in "Transaction activity field" of the "Securities Transaction Posting Report (semt.017)"</i>
<a href="#"><u>T2S-0629-SYS</u></a>	<i>Enhance Cash Forecast Query and Report to display CORP related cash movements separately</i>
<a href="#"><u>T2S-0630-SYS</u></a>	<i>Cash forecast: skip cash closing days and introduce breakdown per Hold/Released status</i>
<a href="#"><u>T2S-0681-SYS</u></a>	<i>T2S should allow updates of securities data with an issue date lower than current date</i>
<a href="#"><u>T2S-0688-SYS</u></a>	<i>Enhanced reporting of cancellation reason codes</i>
<a href="#"><u>T2S-0690-SYS</u></a>	<i>Unprune fields in settlement allegements</i>
<a href="#"><u>T2S-0692-SYS</u></a>	<i>Send status update message upon transition to 'Failing'</i>

**Legend:**

-  - Change Requests with impact on the cash side
-  - Change Requests from TARGET Services developments



## Release 5.0

### Change requests

Number	Description
<a href="#">T2S-0696-SYS</a>	<i>Common Reference Data Management for T2-T2S Consolidation – New Objects</i>
<a href="#">T2S-0704-SYS</a>	<i>CRDM Business Interface development</i>
<a href="#">T2S-0708-URD</a>	<i>Allow Liquidity Transfers from a T2S DCA to a RTGS or TIPS DCA (including CB accounts)</i>
<a href="#">T2S-0709-URD</a>	<i>Make the mandatory automated cash sweep at 17:45 optional</i>
<a href="#">T2S-0710-URD</a>	<i>Daily maintenance window only for urgent changes</i>
<a href="#">T2S-0717-URD</a>	<i>T2S penalty mechanism: exemption from LMFP on settlement instructions created as a result of partially successful buy-ins</i>
<a href="#">T2S-0729-SYS</a>	<i>Extend the maximum length of references to 35 characters for T2S liquidity transfers in EUR and ensure valid crossservice liquidity transfers with camt.050 changes</i>
<a href="#">T2S-0738-SYS</a>	<i>Bypass check on issuance account for PFODs on a multi-issued ISIN</i>
<a href="#">T2S-0755-SYS</a>	<i>T2S Penalty Mechanism: Updates and optimisations on the schedule of activities</i>

**Legend:**

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments



## Release 5.0

### Problems (PBI)

Number	Description
PBI000000206009	<i>Settlement Restriction Revisions/Audit Trail Screen</i>
PBI000000209316	<i>Optional cash parties: error in revalidation.</i>
PBI000000211302	<i>Extension of privilege removed</i>
PBI000000211596	<i>[CR-654 – T2S Penalty Mechanism] - NRO issue when using the "removal" button on the penalty - details screen</i>
PBI000000212101	<i>[CR-654 – T2S Penalty Mechanism] - Liquidity indicator must be mandatory for SHRS.</i>
PBI000000205383	<i>[CR-609 - T2S must be able to report settlement status 'Failing' for settlement instructions for which settlement at the Inten ded Settlement Date (ISD) is no longer possible] - semt.018 with pending status instead of failing status</i>
PBI000000206004	<i>Unexpected instruction in semt.018 pending report despite its settlement</i>
PBI000000206055	<i>Retest of PBI204216</i>
PBI000000206504	<i>Outbound messages screen underlying query optimization</i>
PBI000000209301	<i>Billing - PDF May invoice not correct for IBRC</i>

**Legend:**

 - Corrections with impact on the cash side.



## Release 5.0

### Problems (PBI)

Number	Description
PBI000000210892	<i>"Free of payment Settlement Instructions" DMT specifications needs to be updated to be aligned with CR-575. The behavior of the ISO Transaction codes ETFT and RPTO needs to be updated in DMT.</i>
PBI000000212104	<i>Partial Release Instructions question</i>
PBI000000205644	<i>Incorrect reason codes in sese.031</i>
PBI000000206518	<i>Deletion of Message Subscription Rules used by another party</i>
PBI000000213028	<i>Liquidity indicator must be mandatory for SHRS</i>
PBI000000213034	<i>Business Rule IIMP037 description</i>
PBI000000213325	<i>Error for recalculation process</i>
PBI000000213292	<i>Realignment creation issue at SETT level</i>
PBI000000213039	<i>T2S opening on weekends without impacting the standing order on the following Monday</i>
PBI000000213497	<i>Error Data not compliant with security settlement type</i>
PBI000000213750	<i>CSDN event stuck</i>
PBI000000214031	<i>PROD: Problem with camt.005/006 CASP query (responses)</i>

**Legend:**

 - Corrections with impact on the cash side.



## Release 5.0

### Problems (PBI)

Number	Description
PBI000000214409	<i>UTEST: Realignment instructions not cancelled while customer legs are. Missing sese.024 cancellation</i>
PBI000000214134	<i>[CR-654-T2S Penalty Mechanism] Removal of penalty</i>
PBI000000214298	<i>[CR-654-T2S Penalty Mechanism] CSDR testing: request for clarification about price change via T2S GUI</i>
PBI000000214308	<i>PROD: Query on the securities search/list screen leads to a timeout</i>

**Legend:**

 - Corrections with impact on the cash side.



## Release 5.1

### Calendar

- Deployment in Test Environment (UTEST): between 6<sup>th</sup> and 20<sup>th</sup> of August 2021 (through different stages).
- Deployment in Production environment: **18<sup>th</sup> of September 2021.**

Scope: Resolution of five problem (may be subject to changes).




## Release 5.1

### Problems (PBI)

Number	Description
PBI000000207595	<i>Party closing can be earlier than linked DCA closing date</i>
PBI000000213043	<i>Error code 9999-DRGP940</i>
PBI000000213908	<i>[CR-630 - Cash forecast: skip cash closing days and introduce breakdown per Hold/Released status]: Gap in Following Day Cash Forecast on Closing Business Day</i>
PBI000000213752	<i>[CR-654 - T2S Penalty Mechanism] Contingency measure for skipping Penalty recalculation process</i>
PBI000000214115	<i>UTEST: BR MVLI831 rejection of Instructions with "LINK BEFORE" with different ISD: request for clarification</i>

**Legend:**

 - Corrections with impact on the cash side.



## Release 5.2

### Calendar

- Deployment in Test Environment (UTEST): between 24<sup>th</sup> of September and 2<sup>nd</sup> of October 2021 (through different stages).
- Deployment in Production environment: **20<sup>th</sup> of November 2021.**

Scope: Implementation of 13 *change requests* (CR) (may be subject to changes).



## Release 5.2

### Change requests

Number	Description
<a href="#"><u>T2S-384-SYS</u></a>	A2A message to make securities ineligible for auto-collateralisation
<a href="#"><u>T2S-436-URD</u></a>	Client-collateralisation: allow payment banks to set up their own list of close links
<a href="#"><u>T2S-530-URD</u></a>	One close link database for Eurosystem NCBs and separate database per non-EUR currency
<a href="#"><u>T2S-572-SYS</u></a>	A2A message to remove close links
<a href="#"><u>T2S-574-URD</u></a>	Applying additional haircuts to own-used assets in T2S auto-collateralisation
<a href="#"><u>T2S-680-SYS</u></a>	T2S should allow ECMS to receive flat file statement of holdings, transactions and pending instructions at the level of securities accounts
<a href="#"><u>T2S-697-SYS</u></a>	Billing common component development
<a href="#"><u>T2S-722-SYS*</u></a>	Upgrade of non-repudiation for U2A
<a href="#"><u>T2S-714-SYS</u></a>	T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025)
<a href="#"><u>T2S-745-SYS</u></a>	T2S penalty mechanism must provide increased flexibility for the penalty computation currency in case of FOP instructions.

\* During the preparation of the release, incompatibilities were detected between the access settings through Citrix Terminal Server and the Ascertia Go-Sign Desktop application. These incompatibilities are being resolved, however there is the possibility that the CR may be reallocated to release 6.0 (June 22).

#### Legend:

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments





## Release 5.2

### Change requests

Number	Description
<a href="#"><u>T2S-746-SYS</u></a>	<i>Mitigation measures for missing partial settlements and new COLGEN tool</i>
<a href="#"><u>T2S-747-SYS</u></a>	<i>NTS cash contingency cases management - new CASHGEN tool</i>
<a href="#"><u>T2S-748-SYS</u></a>	<i>Dedicated list of Central Counterparties (CCPs) to identify and flag CCPs in the penalty reports generated by T2S</i>

**Legend:**

-  - Change Requests with impact on the cash side
-  - Change Requests from TARGET Services developments



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# Releases 2022



## Release 5.3

### Calendar

- Deployment in Test Environment (UTEST): between 21<sup>st</sup> of January and the 28<sup>th</sup> of January 2022 (through different stages).
- Deployment in Production environment: **19<sup>th</sup> of February 2022.**

Scope: Under analysis.



## Release 6.0

### Calendar

- Deployment in Test Environment (UTEST): between 8<sup>th</sup> of April and the 13<sup>th</sup> of May 2022 (through different stages).
- Deployment in Production environment: **11<sup>th</sup> of June 2022.**

Scope: Implementation of nine *change request* (CR).



## Release 6.0

### Change requests

Number	Description
<a href="#"><u>T2S-699-SYS</u></a>	<i>Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities</i>
<a href="#"><u>T2S-701-SYS</u></a>	<i>ESMIG impact on T2S</i>
<a href="#"><u>T2S-705-SYS</u></a>	<i>CRDM Business Interface Impact on T2S</i>
<a href="#"><u>T2S-706-SYS</u></a>	<i>Billing common component – T2S Migration</i>
<a href="#"><u>T2S-707-SYS</u></a>	<i>T2-T2S Consolidation Business Day Management – T2S Migration</i>
<a href="#"><u>T2S-726-SYS</u></a>	<i>No redundant status update on instructions pending due to counterparty hold</i>
<a href="#"><u>T2S-741-SYS</u></a>	<i>Enable settlement of custody-related settlement restrictions in NTS Sequence 1</i>
<a href="#"><u>T2S-742-SYS</u></a>	<i>Enable PFOD for external CSD settlement</i>
<a href="#"><u>T2S-750-SYS</u></a>	<i>AID (Align Instructions Database) tool</i>

**Legend:**

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments



## Release 6.1

### Calendar

- Deployment in Test Environment (UTEST): Under analysis.
- Deployment in Production environment: Under analysis.

Scope: Under analysis.



## Release 6.2

### Calendar

- Deployment in Test Environment (UTEST): between 23<sup>rd</sup> of September and the 4<sup>th</sup> of November 2022 (through different stages).
- Deployment in Production environment: **19<sup>th</sup> of November 2022.**

Scope: Implementation of one *change request* (CR).



## Release 6.2

### Change requests

Number	Description
<u>T2S-734-SYS</u>	<i>Allow 18 digits (of which max 2 decimals) in Amount fields of messages camt.004, camt.052, camt.053</i>

**Legend:**

- Change Requests with impact on the cash side
- Change Requests from TARGET Services developments



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# Releases 2023



## Release 7.0

### Calendar

- Deployment in Test Environment (UTEST): between 31<sup>st</sup> of March and the 5<sup>th</sup> of May 2023 (through different stages).
- Deployment in Production environment: **10<sup>th</sup> of June 2023.**

Scope: Under analysis.



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*Last update: 09<sup>th</sup> April 2021*



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