TARGET2-Securities

Releases

Payments Infrastructures Division
Payment Systems Department

Last update: 12th January 2021



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Release 4.3

Calendar

- ➤ Deployment in Test Environment (UTEST): 15th January de 2021.
- Deployment in Production environment: 20th February 2021.

Scope: Resolution of 12 problems.



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Release 4.3

Problems (PBI)

Number	Description
PBI000000205523	User unable to add SAC to Secured Group
PBI000000206706	Wrong management of indirect links when an indirect link is in failure due to constraints
PBI000000208715	Unexpected MVRI600 in sese.031: sese.030 of partial release with trailing zeroes should have been accepted (CR 653 clarification).
PBI000000209092	DMT behavior to be aligned to A2A for Party Hold status
PBI000000209425	Available Report - Statement of Transactions - Details Screen displays only "ADEA".
PBI000000211200	COPY in head.001 missing after activation of file bundling
PBI000000211305	[CR-654 – T2S Penalty Mechanism] related potential issue Daily Price ISIN JP3414800007
PBI000000211324	[CR-654 – T2S Penalty Mechanism] Penalty modification bulk file - no error received on wrong content
PBI000000210031	Issue on settlement instruction missing
PBI000000210193	Semt.026 queries not answered correctly
PBI000000211103	[CR-654 – T2S Penalty Mechanism] Penalty recalculation
PBI000000211312	[CR-654 – T2S Penalty Mechanism] semt.044 FWAM shows unexpected values

Legend:

- Corrections with impact on the cash side.



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Release 5.0

Calendar

- ➤ Deployment in Test Environment (UTEST): between 5th of February and 14th of May 2021 (through different stages).
- ➤ Deployment in Production environment: 12th of June 2021.

Scope: Implementation of 18 change requests (CR) e resolution of 20 problems (may be subject to changes).

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Release 5.0

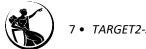
Change requests

Number	Description
T2S-0383-URD	Possibility of submitting already matched cross-CSD settlement instructions
<u>T2S-0503-SYS</u>	T2S Actor Reference and T2S Reference of counterparty's settlement instruction should be included in T2S messages sese.024, sese.025 and sese.032 after matching
<u>T2S-0556-SYS</u>	Modification of cash forecast for the current and following business day after DVP cut-off
<u>T2S-0615-SYS</u>	Enrich values in "Transaction activity field" of the "Securities Transaction Posting Report (semt.017)
<u>T2S-0629-SYS</u>	Enhance Cash Forecast Query and Report to display CORP related cash movements separately
<u>T2S-0630-SYS</u>	Cash forecast: skip cash closing days and introduce breakdown per Hold/Released status
<u>T2S-0681-SYS</u>	T2S should allow updates of securities data with an issue date lower than current date
<u>T2S-0688-SYS</u>	Enhanced reporting of cancellation reason codes
<u>T2S-0690-SYS</u>	Unprune fields in settlement allegements
T2S-0692-SYS	Send status update message upon transition to 'Failing'

Legend:

- Change Requests with impact on the cash side

- Change Requests from TARGET Services developments



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Release 5.0

Change requests

Number	Description
<u>T2S-0696-SYS</u>	Common Reference Data Management for T2-T2S Consolidation – New Objects
<u>T2S-0704-SYS</u>	CRDM Business Interface development
<u>T2S-0708-URD</u>	Allow Liquidity Transfers from a T2S DCA to a RTGS or TIPS DCA (including CB accounts)
<u>T2S-0709-URD</u>	Make the mandatory automated cash sweep at 17:45 optional
<u>T2S-0710-URD</u>	Daily maintenance window only for urgent changes
<u>T2S-0717-URD</u>	T2S penalty mechanism: exemption from LMFP on settlement instructions created as a result of partially successful buy-ins
<u>T2S-0729-SYS</u>	Extend the maximum length of references to 35 characters for T2S liquidity transfers in EUR and ensure valid crossservice liquidity transfers with camt.050 changes
<u>T2S-0738-SYS</u>	Bypass check on issuance account for PFODs on a multi-issued ISIN

Legend:

- Change Requests with impact on the cash side

- Change Requests from TARGET Services developments



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Release 5.0

Problems (PBI)

Number	Description
PBI00000206009	Settlement Restriction Revisions/Audit Trail Screen
PBI000000209316	Optional cash parties: error in revalidation.
PBI000000211302	Extension of privilege removed
PBI000000211596	[CR-654 – T2S Penalty Mechanism] - NRO issue when using the "removal" button on the penalty - details screen
PBI000000212101	[CR-654 – T2S Penalty Mechanism] - Liquidity indicator must be mandatory for SHRS.
PBI000000205383	[CR-609 - T2S must be able to report settlement status 'Failing' for settlement instructions for which settlement at the Intended Settlement Date (ISD) is no longer possible] - semt.018 with pending status instead of failing status
PBI000000206004	Unexpected instruction in semt.018 pending report despite its settlement
PBI000000206055	Retest of PBI204216
PBI000000206504	Outbound messages screen underlying query optimization
PBI00000209301	Billing - PDF May invoice not correct for IBRC

Legend:

- Corrections with impact on the cash side.



Release 5.0

Problems (PBI)

Number	Description
PBI000000210892	"Free of payment Settlement Instructions" DMT specifications needs to be updated to be aligned with CR-575. The behavior of the ISO Transaction codes ETFT and RPTO needs to be updated in DMT.
PBI000000212104	Partial Release Instructions question
PBI000000205644	Incorrect reason codes in sese.031
PBI000000206518	Deletion of Message Subscription Rules used by another party
PBI000000213028	Liquidity indicator must be mandatory for SHRS
PBI000000213034	Business Rule IIMP037 description
PBI000000213325	Error for recalculation process
PBI000000213292	Realignment creation issue at SETT level
PBI000000213039	T2S opening on weekends without impacting the standing order on the following Monday
PBI000000213497	Error Data not compliant with security settlement type

Legend:

- Corrections with impact on the cash side.



Release 5.1

Calendar

- Deployment in Test Environment (UTEST): between 6th and 20th of August 2021 (through different stages).
- Deployment in Production environment: 18th of September 2021.

Scope: Resolution of two problem (may be subject to changes).



Release 5.1

Problems (PBI)

Number	Description
PBI000000207595	Party closing can be earlier than linked DCA closing date
PBI000000213043	Error code 9999-DRGP940

Legend:
- Corrections with impact on the cash side.



Release 5.2

Calendar

- ➤ Deployment in Test Environment (UTEST): between 24th of September and 2nd of October 2021 (through different stages).
- Deployment in Production environment: 20th of November 2021.

Scope: Implementation of 11 change requests (CR) (may be subject to changes).

Release 5.2

Change requests

Number	Description
<u>T2S-384-SYS</u>	A2A message to make securities ineligible for auto-collateralisation
<u>T2S-436-URD</u>	Client-collateralisation: allow payment banks to set up their own list of close links
<u>T2S-530-URD</u>	One close link database for Eurosystem NCBs and separate database per non-EUR currency
<u>T2S-572-SYS</u>	A2A message to remove close links
<u>T2S-574-URD</u>	Applying additional haircuts to own-used assets in T2S auto-collateralisation
<u>T2S-680-SYS</u>	T2S should allow ECMS to receive flat file statement of holdings, transactions and pending instructions at the level of securities accounts
<u>T2S-697-SYS</u>	Billing common component development
<u>T2S-714-SYS</u>	T2S should allow ECMS to receive the notifications of relocation instructions (sese.032 and sese.025)
<u>T2S-745-SYS</u>	T2S penalty mechanism must provide increased flexibility for the penalty computation currency in case of FOP instructions.
<u>T2S-746-SYS</u>	Mitigation measures for missing partial settlements and new COLGEN tool
<u>T2S-747-SYS</u>	NTS cash contingency cases management - new CASHGEN tool

Legend:

- Change Requests with impact on the cash side

- Change Requests from TARGET Services developments



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Release 5.3

Calendar

- ➤ Deployment in Test Environment (UTEST): between 21st of January and the 28th of January 2022 (through different stages).
- Deployment in Production environment: 19th of February 2022.

Scope: Under analysis.



Release 6.0

Calendar

- ➤ Deployment in Test Environment (UTEST): between 8th of April and the 13th of May 2022 (through different stages).
- Deployment in Production environment: 11th of June 2022.

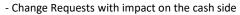
Scope: Implementation of 6 change request (CR).

Release 6.0

Change requests

Number	Description
<u>T2S-699-SYS</u>	Decommissioning LTSI, scope and definition of queries and reports and access specifications to Data Warehouse functionalities
<u>T2S-701-SYS</u>	ESMIG impact on T2S
<u>T2S-705-SYS</u>	CRDM Business Interface Impact on T2S
<u>T2S-706-SYS</u>	Billing common component – T2S Migration
<u>T2S-707-SYS</u>	T2-T2S Consolidation Business Day Management – T2S Migration
<u>T2S-750-SYS</u>	AID tool for the T2S Operator

Legend:



- Change Requests from TARGET Services developments



Release 6.1

Calendar

- > Deployment in Test Environment (UTEST): Under analysis.
- > Deployment in Production environment: Under analysis.

Scope: Under analysis.

Release 6.2

Calendar

- ➤ Deployment in Test Environment (UTEST): between 23rd of September and the 4th of November 2022 (through different stages).
- ➤ Deployment in Production environment: 19th of November 2022.

Scope: Implementation of 1 change request (CR).

Release 6.2

Change requests

Number	Description
<u>T2S-734-SYS</u>	Allow 18 digits (of which max 2 decimals) in Amount fields of messages camt.004, camt.052, camt.053

Legend:



- Change Requests with impact on the cash side

- Change Requests from TARGET Services developments



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