

Future challenges for risk management in the post-crisis environment

Lessons from the crisis for central banks – a risk management view

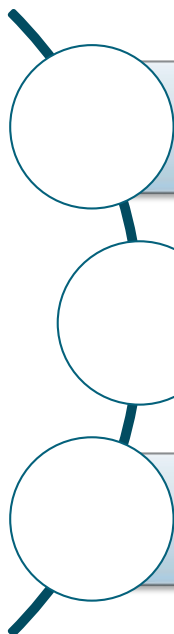


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Three main challenges in the post-crisis world

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- Running the “last mile” of the financial crisis
 - Only looking in the rear-view mirror
 - Conducting and communicating monetary policy

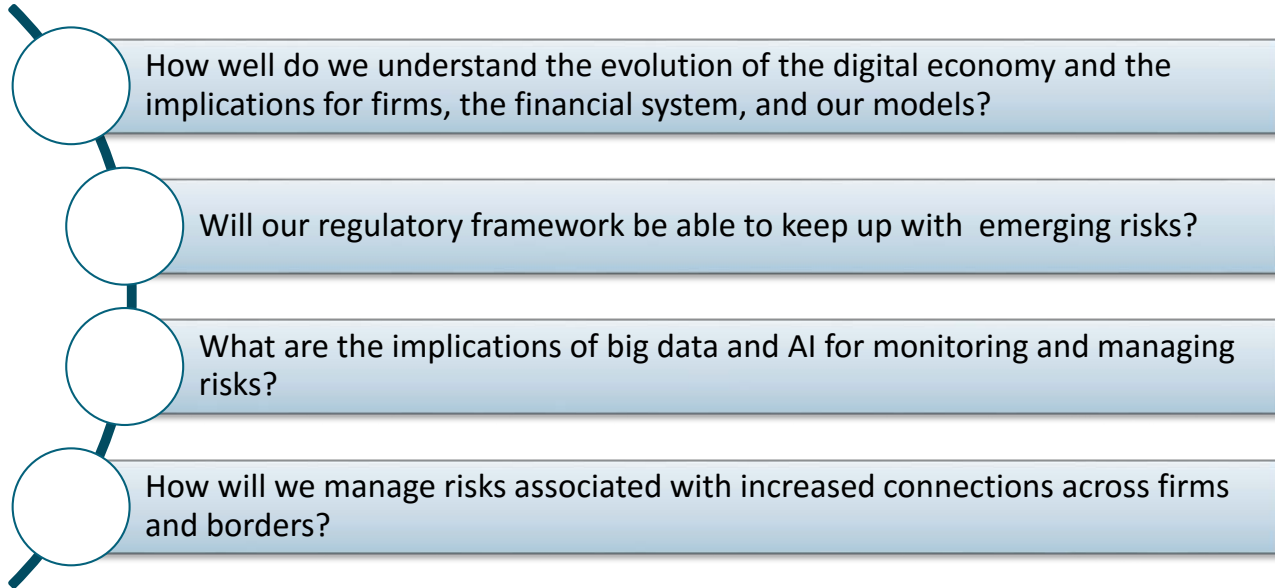
Running the last mile of the crisis

Fatigue

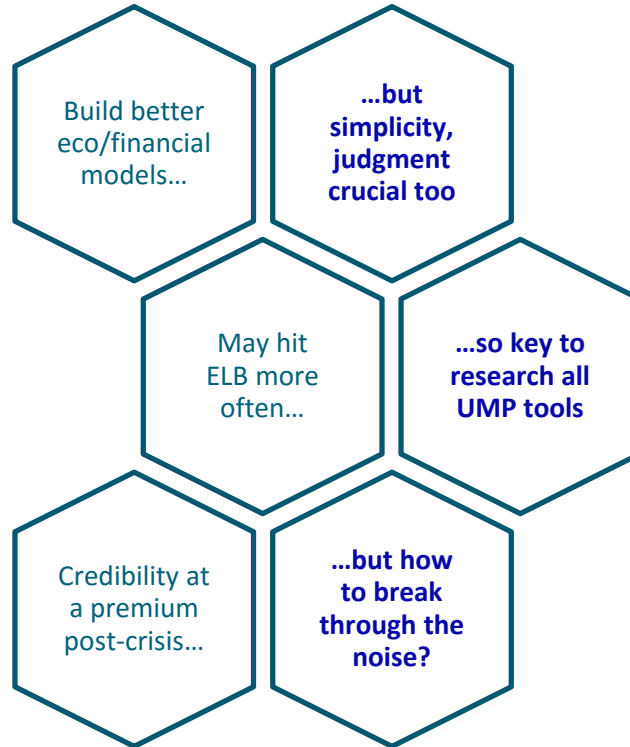
Complacency

Slowing, rollback, divergence of reforms

Too much time looking in the rear-view mirror



Conducting and communicating monetary policy



Summary

