



TARGET2-Securities

Future Releases

MARCH 2025

Payments Infrastructures Division

Payment Systems Department



BANCO DE
PORTUGAL
EUROSISTEMA



AGENDA

01 RELEASE R2025.JUN

02 RELEASE R2025.NOV

03 RELEASE R2026.JUN

Releases 2025



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Release R2025.JUN

Calendar

- Deployment in Test Environment (UTEST): between 29th of April and the 06th of June 2025 (through different stages).
- Deployment in Production environment: **14th of June 2025.**

Scope: Implementation of 10 change requests and resolution of 4 bugs (may be subject to changes).

Release R2025.JUN



Change Requests

Number	Description
T2S-0772-SYS	Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's monetary policy application
T2S-0774-SYS	T2S Recovery Solution 2: Rebuild (Rebuild settled data based on settlement confirmations and reprocess incoming messages to recover reference data changes, unsettled instructions and maintenance instructions)
T2S-0775-SYS	IBM Air-gap solution: functionalities and tools needed for the selection and restore of the snapshot in case of T2S Recovery
T2S-0776-SYS	Network Service Providers (NSPs) inbound and outbound traffic retrieval
T2S-0792-SYS	T2S alignment to ISO 10962:2021 CFI code – removal of decommissioned codes
T2S-0797-SYS	T2S should support cross-border settlement via alternative Security CSD Links
T2S-0800-URD	Harmonisation of floor/ceiling notifications with CLM, RTGS and TIPS T2S should be aligned with CLM, RTGS and TIPS in what concerns the floor/ceiling notification functionality, by sending just one notification once the floor or ceiling is breached. T2S should not send the notification again if, after breaching the floor/ceiling, the balance of the T2S DCA remains consistently below the floor or above the ceiling threshold defined.

Legend:

 - Change Requests with impact on the cash side

Release R2025.JUN



Change Requests

Number	Description
<u>T2S-0805-SYS</u>	The monthly billing process should not be blocked when a party does not have the invoice configuration
<u>T2S-0810-BFD</u>	T2S should verify whether the certificate used to sign non-repudiation of origin (NRO) is linked to the user initiating the signature
<u>T2S-0814-SYS</u>	Internal operational monitoring tools enhancements

Legend:

 - Change Requests with impact on the cash side

Release R2025.JUN



Bugs (PBI)

Number	Description
PBI000000231707	[T2S SDD-PBR-106] [FI] Validation for E2E-ID length for DKK LTs not triggered
PBI000000232058	[SDD-CN-128] Minimum Reserve Calculation=No, Interest Calculation=Selection Made (e.g. Monthly), PSL - Minimum Reserve Obligation = NO. Triggers BRDCC1431 however this set up should be accepted.
PBI000000232192	Double reporting for failing link with ST Already Matched
PBI000000232959	DPU1005 error code raised

Legend:

- Bugs with impact on the cash side

Release R2025.NOV



Calendar

- Deployment in Test Environment (UTEST): between 26th of September and the 07th of November 2025 (through different stages).
- Deployment in Production environment: **22th of November 2025.**

Scope: Implementation of 3 change requests (may be subject to changes).


Release R2025.NOV



Change Requests

Number	Description
<u>T2S-0720-URD</u>	Optional inbound liquidity transfer in case of negative balance in a National Central Bank (NCB) account at liquidity cut-off
<u>T2S-0794-SYS</u>	T2S settlement day processes for DKK
<u>T2S-0811-SYS</u>	Impact of T2S-ICN-0061 - CRDM business rules on Party and Cash Accounts validity period

Legend:

 - Change Requests with impact on the cash side

Releases 2026



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Release R2026.JUN



Calendar

- Deployment in Test Environment (UTEST): between 27th of March and the 05th of June 2026 (through different stages).
- Deployment in Production environment: **13th of June 2026.**

Scope: Implementation of 5 change requests (may be subject to changes).

Release R2026.JUN



Change Requests

Number	Description
<u>T2S-0807-SYS</u>	Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator
<u>T2S-0809-SYS</u>	Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024
<u>T2S-0823-SYS</u>	Add Partial release new reason code “PREL” in sese.024 and semt.018
<u>T2S-0824-SYS</u>	Add new Market Infrastructure Transaction Identification of Counterparty Reference
<u>T2S-0825-SYS</u>	Uprunning and formatting of Collateral References in sese.023

Legend:

 - Change Requests with impact on the cash side



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