

José Miguel Cardoso da Costa

Banco de Portugal

Economics and Research Department

Av. Almirante Reis, 71-6th floor

1150-012 Lisbon, Portugal

Ph: +351 21 31 30 458

jmcosta@bportugal.pt

web: <https://sites.google.com/view/jmccosta/>

Education

Nova School of Business and Economics

Ph.D. in Economics, 2003-2010

London School of Economics and Political Science

M.Sc. in Economics, 2000-2001

Universidade de Coimbra

B.Sc. in Economics, 1995-2000

Professional experience

Banco de Portugal

Senior Economist, Economics and Research Department, (Monetary Policy Division), July 2018 - present

IGCP (Portuguese Treasury and Debt Management Agency)

Head of Research and Reporting Unit, August 2011 - June 2018

IGCP (Portuguese Treasury and Debt Management Agency)

Senior Economist, Research and Reporting Unit, October 2009 - July 2011

IGCP (Portuguese Government Debt Agency)

Economist, Research and Reporting Unit, September 2001 - April 2005

Academic experience

Nova School of Business and Economics

Assistant Professor (Adjunct), September 2017 - present

Nova School of Business and Economics

Invited Teaching Assistant, September 2005 - August 2017

Research interests

Fiscal and monetary policy; Central bank's balance sheet; Public debt management.

Refereed publications

"Fiscal Policy and Inflation in a Monetary Union, *Economica*, Vol. 84, October 2017, pp. 779-796 (with Vivien Lewis).

Banco de Portugal scientific articles

“On the solvency and credibility of a central bank, *Banco de Portugal Economic Studies*, Vol. VIII, No. 3, July 2022, pp. 71-91.

Other publications

“Central bank solvency and mechanisms for safeguarding central bank independence: a brief literature review (with Jean Barthélemy), Sep. 2021, Box 2 in Monetary-fiscal policy interactions in the euro area, *ECB Occasional Paper Series*, No. 273.

“The definition of price stability: a symmetric inflation objective of 2% over the medium term (with Sandra Gomes), Jun. 2021, Chapter 4.1 in Perspectives on the ECB’s Monetary Policy Strategy Review (Ed. Ildeberta Abreu and João Valle e Azevedo), Banco de Portugal.

“Preserving the monetary policy transmission mechanism to achieve price stability (with Sandra Gomes), Jun. 2021, Chapter 4.2 in Perspectives on the ECB’s Monetary Policy Strategy Review (Ed. Ildeberta Abreu and João Valle e Azevedo), Banco de Portugal.

“Challenges of monetary and fiscal policy interactions (with Maria Manuel Campos and Sandra Gomes), Jun. 2021, Chapter 7 in Perspectives on the ECB’s Monetary Policy Strategy Review (Ed. Ildeberta Abreu and João Valle e Azevedo), Banco de Portugal.