



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits October 2016

December 13th, 2016

Banco de Portugal publishes today in table A.10 of the *Statistical Bulletin* and in *BPstat*, statistics on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for October 2016.

Interest rates on new loans

In October, the average interest rate on new loans to non-financial corporations was 3.12%, above the 3.03% registered in September.

With regard to new loans to households, the average interest rate for housing purposes was 1.85% (Chart 2), the lowest value since the beginning of the series (January 2003). Regarding consumption loans and other purposes loans, the average interest rates were 7.47% and 4.65%, respectively.

The new loans for housing, consumption and other

purposes amounted to 456 million euros, 323 million euros and 138 million euros, respectively.

Interest rates on new deposits

In October 2016, the average interest rate on new deposits of non-financial corporations, up to one year, stood at 0.21%, four basis points (b.p.) below the observed in September (Chart 3). In the new operations of deposits of households, the average interest rate, up to one year, stood at 0.32%, which represents a decrease of one b.p. compared with the previous month, corresponding to a new historical minimum since the beginning of the series - January 2003 - (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

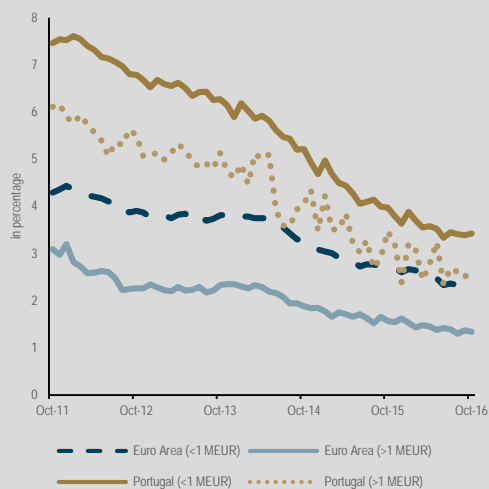


Chart 2 • Loans to households (housing) – annualised agreed rate

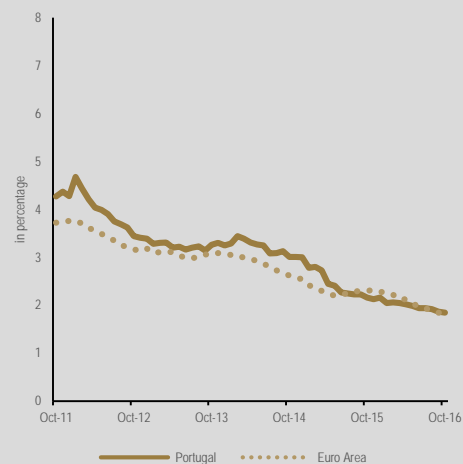


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

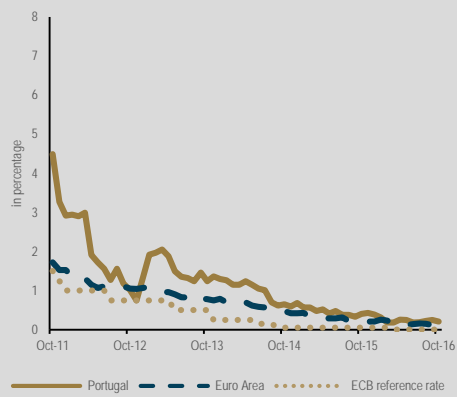
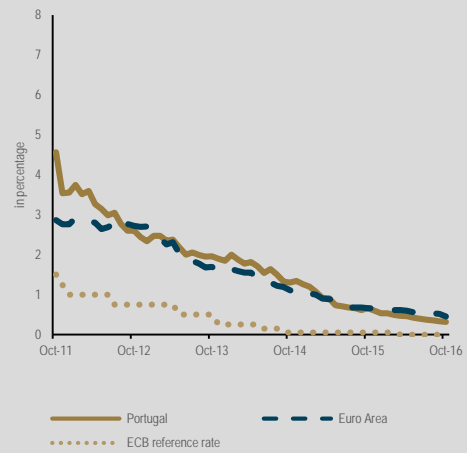


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BP.stat/Statistics online](#)

Next update: January 10th, 2017

Banco de Portugal | info@bportugal.pt