



## STATISTICAL PRESS RELEASE

112|2016

# Banking interest rates on new loans and deposits September 2016

November 8<sup>th</sup>, 2016

Banco de Portugal publishes today in table A.10 of the Statistical Bulletin and in *BPstat*, statistics on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for September 2016.

### Interest rates on new loans

In September, the average interest rate on new loans to non-financial corporations was 3.03%, below the 3.14% registered in August.

With regard to new loans to households, the average interest rate for housing purposes was 1.87% (Chart 2), the lowest value since the beginning of the series (January 2003). Regarding consumption loans and other purposes loans, the average interest rates were 7.55% and 4.25%, respectively.

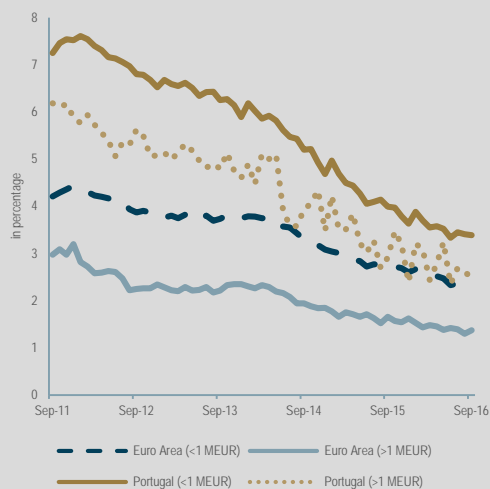
The new loans for housing, consumption and other

purposes amounted to 512 million euros, 328 million euros and 154 million euros, respectively.

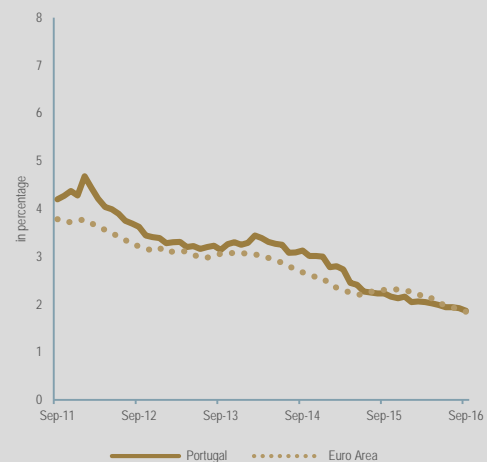
### Interest rates on new deposits

In September 2016, the average interest rate on new deposits of non-financial corporations, up to one year, stood at 0.25%, three basis points (b.p.) above the observed in August (Chart 3). In the new operations of deposits of households, the average interest rate, up to one year, stood at 0.33%, which represents a decrease of three b.p. compared with the previous month, corresponding to a new historical minimum since the beginning of the series - January 2003 - (Chart 4).

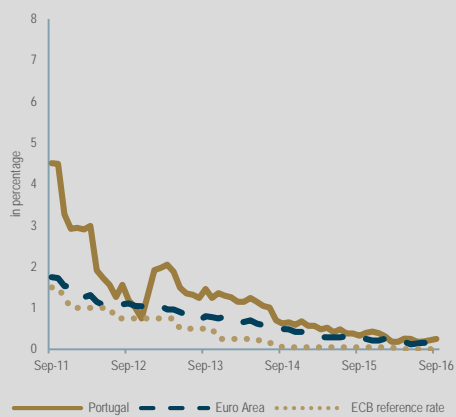
**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**



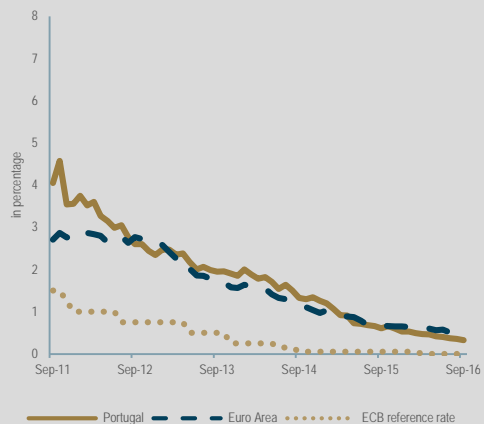
**Chart 2 • Loans to households (housing) – annualised agreed rate**



**Chart 3** • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate



**Chart 4** • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BP.stat/Statistics online](#)

Next update: December 13<sup>th</sup>, 2016

Banco de Portugal | [info@bportugal.pt](mailto:info@bportugal.pt)