



STATISTICAL PRESS RELEASE

93|2016

Banking interest rates on new loans and deposits July 2016

September 13th, 2016

Banco de Portugal publishes today in table A.10 of the Statistical Bulletin and in *BPstat*, statistics on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for July 2016.

Interest rates on new loans

In July, the average interest rate on new loans to non-financial corporations was 3.14%, 20 basis points higher than the previous month. The positive change in interest rates was observed both in operations above 1 million euros and below 1 million euros, with the average interest rates moving, respectively, from 2.35% to 2.69% and 3.33% to 3.45% (Chart 1).

With regard to new loans to households, the average interest rates for housing and consumption purposes

were 1.94% (Chart 2) and 7.50%, respectively. Regarding other purpose loans, the average interest rate was 3.80%.

The new loans for housing and consumption amounted to 485 million euros and to 299 million euros, respectively.

Interest rates on new deposits

In July 2016, the average interest rate on new deposits of non-financial corporations stood at 0.19% (0.18% in June) (Chart 3). In the new operations of deposits of households, the average interest rate stood at 0.37% (0.40% in June), which correspond to a new historical minimum (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

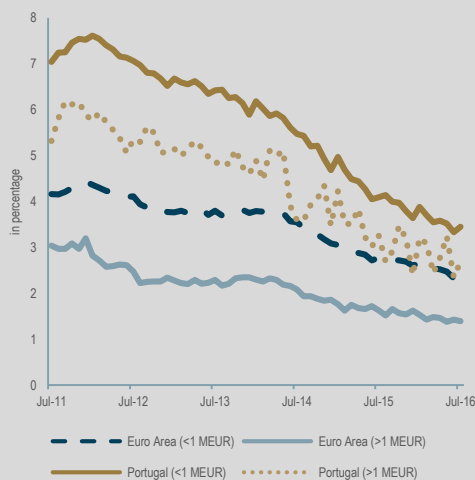


Chart 2 • Loans to households (housing) – annualised agreed rate

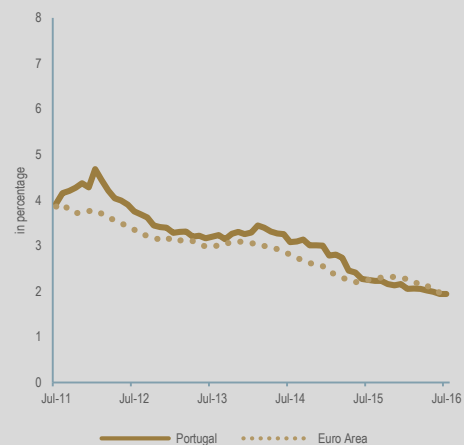


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

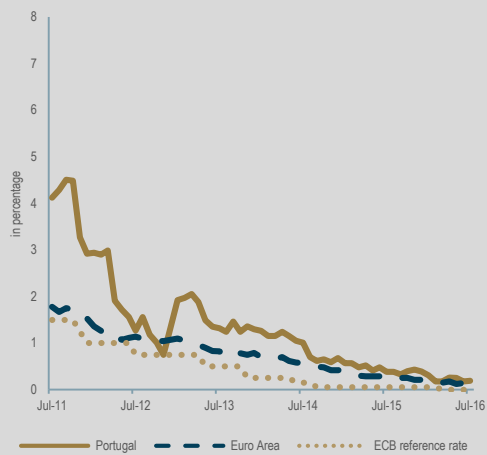
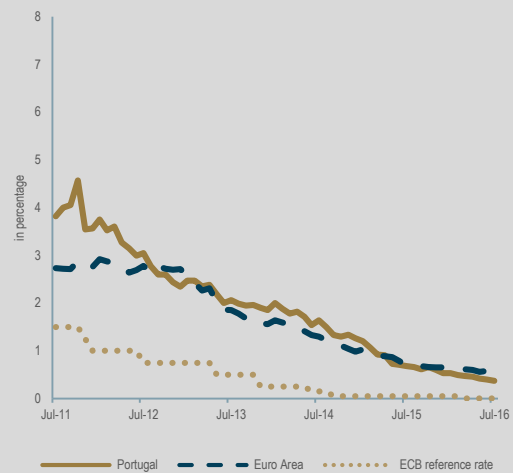


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BPstat/Statistics online](#)

Next update: October 11th, 2016

Banco de Portugal | info@bportugal.pt