



Banking interest rates on new loans and deposits

June 2016

August 9th, 2016

Banco de Portugal publishes today in table A.10 of the Statistical Bulletin and in *BPstat*, statistics on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for June 2016.

Interest rates on new loans

In June, the average interest rate on new loans to non-financial corporations was 2.94%, 44 basis points lower than the previous month. This decrease was mainly justified by the operations above 1 million euros, with an evolution from 3.24%, in May, to 2.35%, in June (Chart 1).

With regard to new loans to households, the average interest rates for housing and consumption purposes were 1.94% (Chart 2) and 7.45%, respectively, which corresponds, in both cases, to new

historical minimums. Regarding other purpose loans, the average interest rate was 4.27%.

The new loans for housing and consumption amounted to 587 million euros and to 326 million euros, respectively.

The cumulative values of new loans for housing and consumption purposes, in the first semester of 2016, were the highest since 2011 and 2008, respectively.

Interest rates on new deposits

In June 2016, the average interest rate on new deposits of non-financial corporations stood at 0.18% (0.25% in May) (Chart 3). In the new operations of deposits of households, the average interest rate stood at 0.40% (0.42% in May) (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

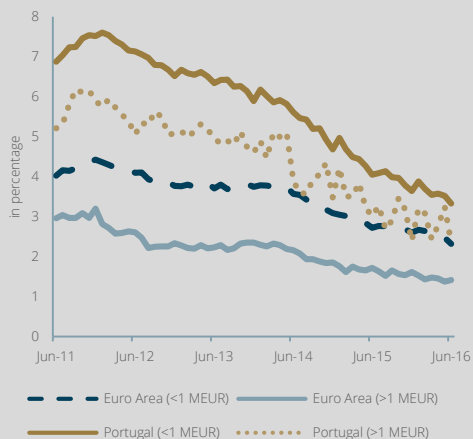


Chart 2 • Loans to households (housing) – annualised agreed rate

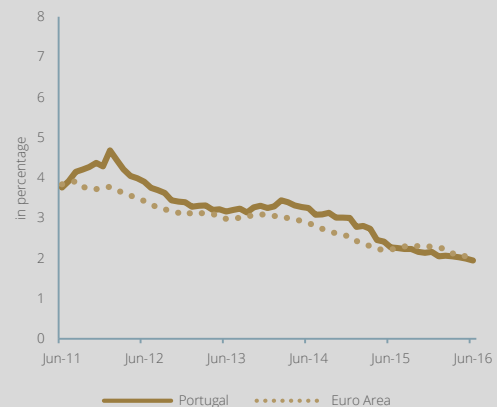
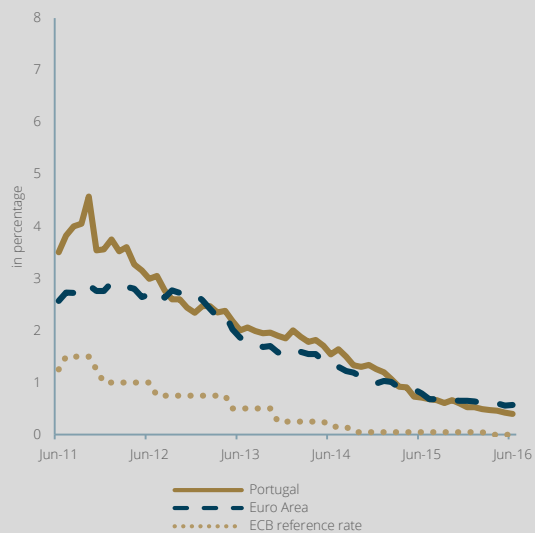


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate



Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BPstat | Statistics online](#)

Next update: September 13th, 2016

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