



## Banking interest rates on new loans and deposits

March 2016

May 10th, 2016

Banco de Portugal publishes today in table A.10 of the Statistical Bulletin and in *BPstat*, data on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for March 2016.

### Interest rates on new loans

The new loans granted to non-financial corporations in March registered an average interest rate of 3.10%, 35 basis point (b.p.) lower than the previous month. The average interest rate on transactions over 1 million euros showed a differential of -111 b.p. relative to the lower amount (Chart 1).

With regard to new loans to households, the average interest rates for housing and consumption purposes were 2.05% (Chart 2) and 7.59%, respectively. In the latter case, the interest rate corresponds to a new historic minimum. Regarding

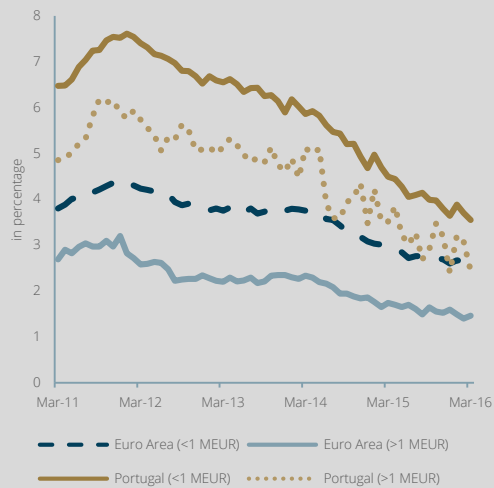
other purpose loans, the average interest rate was 4.71%.

It is emphasized the fact that new loans for housing and consumption have risen to 491 million euros and 349 million euros, and must go back to May 2011 and December 2010 to meet higher volumes of new operations (536 million euros and 406 million euros, respectively).

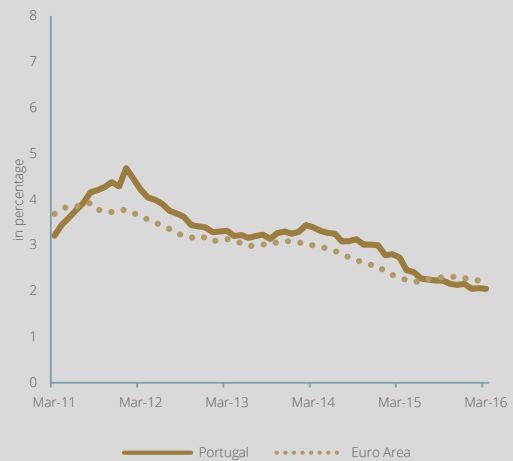
### Interest rates on new deposits

In March 2016, the average interest rate on new deposits to non-financial corporations stood at 0.19% (Chart 3). In the new operations of deposits of households, the average interest rate stood at 0.41%, which represents a new historical minimum (Chart 4).

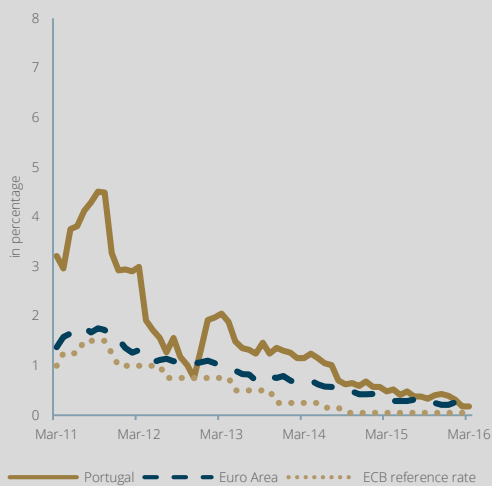
**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**



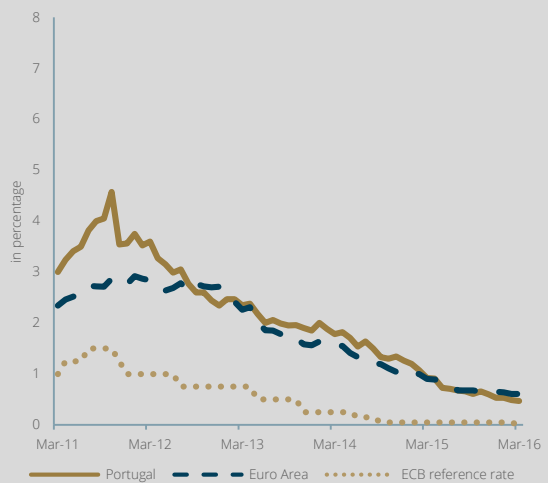
**Chart 2 • Loans to households (housing) – annualised agreed rate**



**Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate**



**Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BPstat | Statistics online](#)

Next update: June 14th, 2016

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