



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits

February 2016

April 12th, 2016

Banco de Portugal publishes today in table A.10 of the Statistical Bulletin and in *BPstat*, data on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for February 2016.

Interest rates on new loans

The new loans granted to non-financial corporations in February registered an average interest rate of 3.45%, 14 basis point (b.p.) lower than the previous month (Chart 1).

With regard to new loans to households (housing) (Chart 2), the average interest rate was 2.06% (2.05% in January). The average interest rate for

consumption loans decreased by 9 b.p. in February, standing at 7.66%, a new historic minimum. Regarding other purpose loans, the average interest rate was 4.69%, representing an increase of 8 p.b.

Interest rates on new deposits

In February 2016, the average interest rate on new deposits reached new historic lows. In the case of non-financial corporations, the average was 0.18%, representing a decrease of 13 b.p. compared to the previous month (Chart 3). In the new operations of deposits of households, the average interest rate stood at 0.43%, down 6 b.p. than in January (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

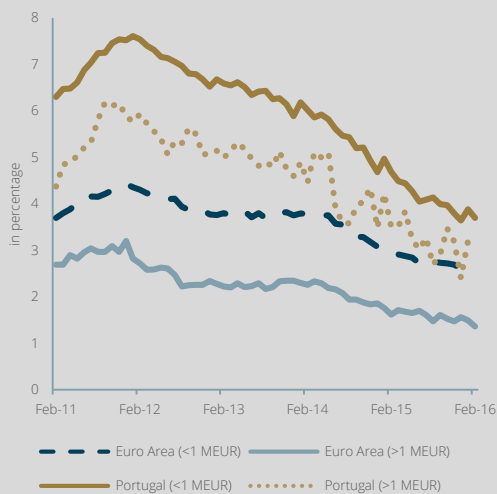


Chart 2 • Loans to households (housing) – annualised agreed rate

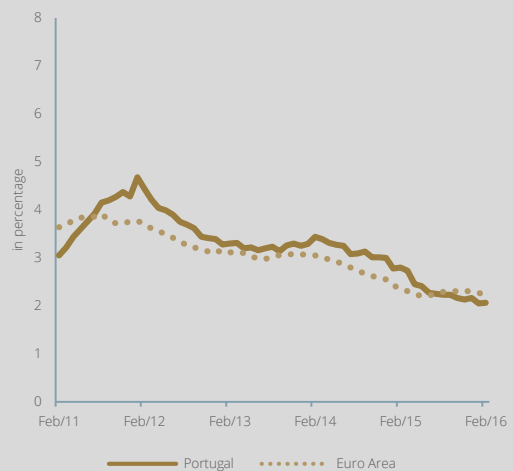


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

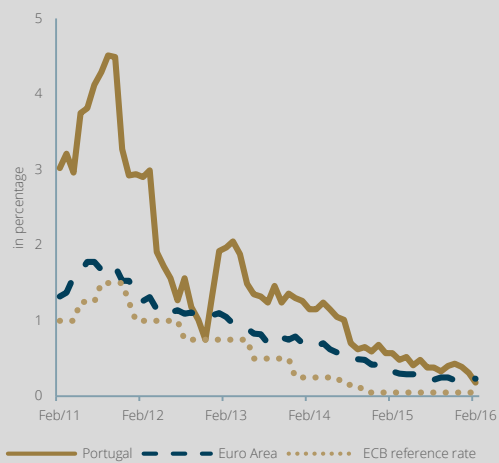
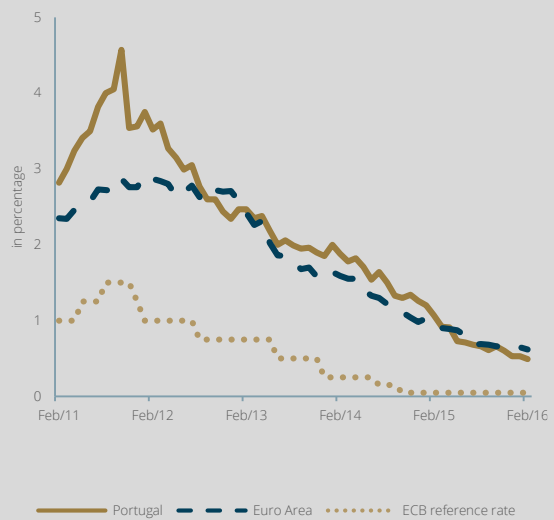


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BPstat | Statistics online](#)

Next update: May 10th, 2016

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