



Banking interest rates on new loans and deposits

January 2016

March 8th, 2016

Banco de Portugal publishes today in table A.10 of the Statistical Bulletin and in *BPstat*, data on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for January 2016.

Interest rates on new deposits

In January 2016, the average interest rate on new deposits of non-financial corporations reached 0.32%, which represents a decrease of 7 basis points (b.p.) from the previous month (Chart 1).

On new households deposits operations the average interest rate stood at 0.49%, which represents a new historic minimum (Chart 2).

Interest rates on new loans

The new loans granted to non-financial corporations in January registered an average interest rate of 3.59%, 61 b.p. higher than in the previous month, thus returning to the level of November 2015 (Chart 3).

With regard to new loans granted to households, the average interest rate on housing loans decreased 11 b.p. in January, to 2.05%, a new historic minimum (Chart 4). The average interest rates for consumption loans and other purpose loans were 7.76% and 4.60%, representing an increase of 6 and 28 b.p., respectively.

Chart 1 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

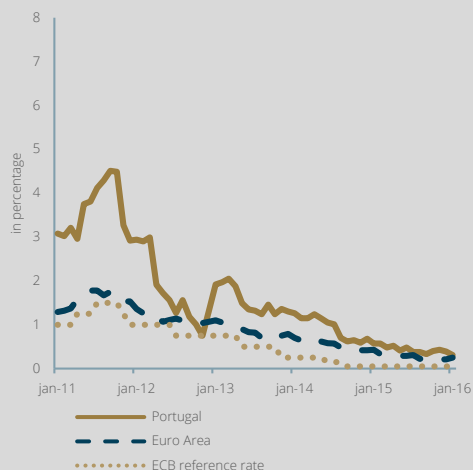


Chart 2 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate

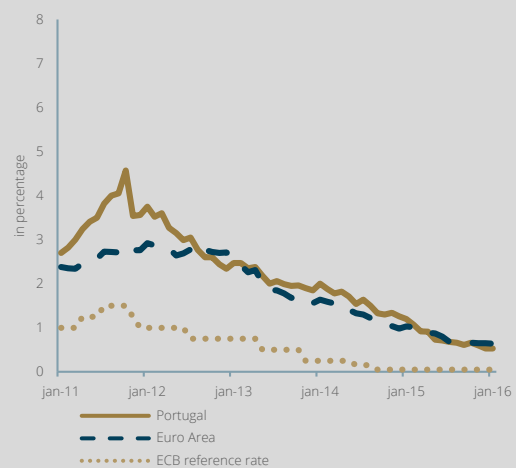
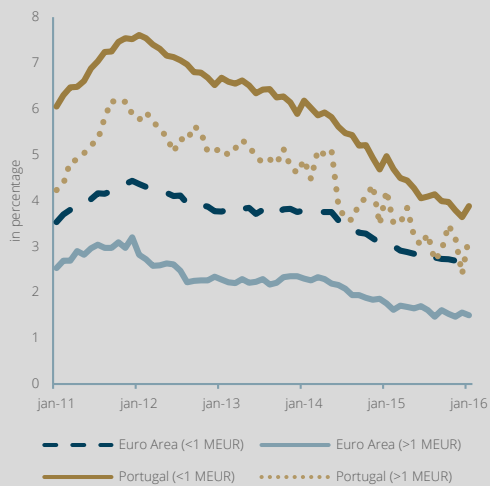
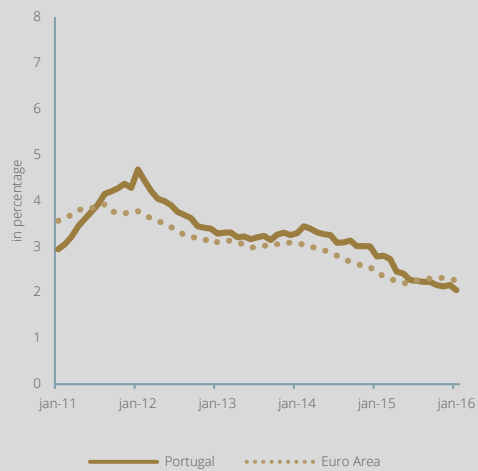


Chart 3 • Loans to non-financial corporations | by loan amount – annualised agreed rate**Chart 4 • Loans to households (housing) – annualised agreed rate**

Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BPstat | Statistics online](#)

Next update: April 12th, 2016

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