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Education

Nova School of Business and Economics
Ph.D. in Economics, 2017
Research Masters in Economics
Universidade do Minho
Licenciatura in Economics

Professional experience

Banco de Portugal
Economist, Economics and Research Department, since 2015
Advisor, Financial Stability Department, 2013-2015
GMS Consulting (Maksen Consulting)
Analyst, 2006-2007

Academic experience

Nova School of Business and Economics
Teaching Assistant, since 2010

Research interests

Firm dynamics; Applied microeconometrics; Bank-firm linkages.

Refereed publications

“Drug decriminalization and the price of illicit drugs” (with P. Portugal), *International Journal of Drug Policy*, 39, 2017, pp. 121-129.

“Credit rationing for Portuguese SMEs” (with L. Farinha), *Finance Research Letters*, Vol. 14, 2015, pp. 167-177

“The great recession in Portugal: impact on hospital care use” (with J. Perelman and R. Santana), *Health Policy*, Vol. 119(3), 2014, pp. 307-15

“A influência das características dos prestadores e dos utentes no consumo de recursos em unidades de cuidados continuados” (with R. Santana, A. P. Marques, S. Lopes, P. Boto, J. L. Telles, R. Matos, and B. Moita), *Portuguese Journal of Public Health*, 2017.

Working papers and Work in progress

“Serial Entrepreneurs, the Macroeconomy and Top Income Inequality” (with S. Karmakar and P. Sedlacek), CEPR Discussion Paper 16449 and Bank of Portugal Working Paper 202113, 2021.

“What is the impact of increased business competition?” (with C. Maggi), Banco de Portugal Working Papers 201904, 2019.

“The impact of a macroprudential borrower-based measure on households’ leverage and housing choices” (with D. Abreu, V. Lopes, and F. Silva), Banco de Portugal Working Paper 202116.

“Labor market imperfections and the firm’s wage setting policy” (with P. Portugal), IZA Discussion Paper No. 10241, September 2016.

“Price stickiness: Microeconomic evidence using hazard models with high-dimensional fixed effects” (with P. Guimarães and P. Portugal), mimeo.

“Bank financing and the survival of new firms” (with L. Farinha and J. A. C. Santos), Banco de Portugal Working Papers 201919.

“Going after the addiction, not the addicted: the impact of drug decriminalization in Portugal” (with P. Portugal and A. Tavares), IZA Discussion Paper No. 10895, July 2017.

“The impact of credit guarantees on firm outcomes” (with L. Farinha and N. Ribeiro), mimeo.

Other publications

“On the measurement of Portuguese firms’ fixed operating costs” (with P. Moreira and N. Silva), 2021, *Banco de Portugal Economic Studies*, vol. 7, N1.

“How do firm dynamics and worker mobility influence real wage growth?” (with P. Portugal), 2019, *Portuguese economic growth: A view on structural features, blockages and reforms*, Banco de Portugal.

“Credit and the economy: lessons from a decade of research at Banco de Portugal” (with D. Bonfim and L. Farinha), Economics synopsis, 2019, *Banco de Portugal Economic Studies*, vol.5, N2.

“Borrowing constraints and firm dynamics” 2018, *Banco de Portugal Economic Studies*, vol.4, N3.

“Firm creation and survival in Portugal” 2017, *Banco de Portugal Economic Studies*, vol.3, N1.

“The impact of bank recapitalization on firms’ access to credit: Evidence from Portugal” (with F. Augusto), *Bank of Portugal Financial Stability Papers*, no. 2, November 2014.

Other activities

Referee for Small Business Economics, Journal of Economic Development, International Journal of Drug Policy, Journal of Institutional Economics

Scientific organizer of the *II Portuguese Stata User Group Meeting*

Awards and honors

António Simões Lopes 2018 Award - Best Ph.D. dissertation in Economics Programs in Portugal

Fundação Amélia de Mello Award - Best Ph.D. dissertation in the Nova SBE Ph.D. in Economics | Finance Program

Visiting Researcher - Economics and Research Department, Banco de Portugal

Fundação Amélia de Mello Research Grant

Santander Totta University of Lisbon Research Prize

Portuguese Foundation for Science and Technology (FCT) Ph.D. scholarship