



STATISTICAL PRESS RELEASE

Public debt

February 2017

31|2017

3 April 2017

Today, Banco de Portugal publishes statistics, in Table [A.15](#) of the *Statistical Bulletin* and in *BPstat*, on public debt for February 2017. Information is also updated in the Time series analysis of *BPstat* on the impact of measures to support the financial system in terms of deficit and general government debt in 2016.

In February 2017, public debt stood at €243.5 billion (Chart 1), an increase of €0.6 billion from the end of January (Chart 2). This change reflects the net issuance of securities of €2.1 billion and a decline in loans of €1.5 billion, chiefly due to the repayment of loans to the International Monetary Fund (€1.7 billion).

The increase in general government debt was followed by a more marked rise in assets held in

deposits (€1.3 billion). Public debt net of central government deposits decreased by €0.6 billion from the previous month, totalling €223.4 billion.

Impact of measures to support the financial system

In Portugal, the measures to support the financial system implemented since 2007 and recorded in the accounts of the corresponding years had an accumulated impact amounting to 7 per cent of GDP in 2016. The impact of these measures in the 2016 deficit reached around €0.4 billion, chiefly due to interest paid regarding interventions in previous years. The support measures represent approximately 11.3 per cent of GDP in public debt in 2016.

Chart 1 • Public debt

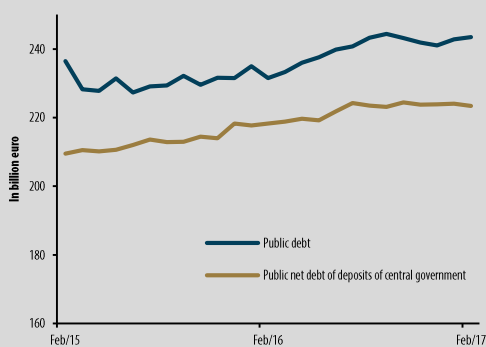
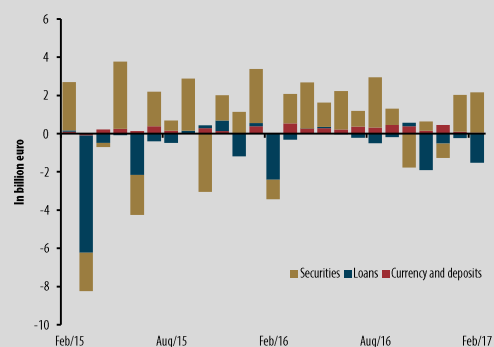


Chart 2 • Public debt | monthly change by instrument



Additional information available at:

[Table A.15 of the Statistical Bulletin](#)

[Domain: General government debt statistics in BP.stat](#) | [Statistics online](#)

[Supplement to the Statistical Bulletin on general government statistics](#)

Next update: 2 May 2017

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