



STATISTICAL PRESS RELEASE

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Public debt

December 2016

1 February 2017

Banco de Portugal publishes today, in Table [A.15](#) of the *Statistical Bulletin* and *BPstat*, statistics on public debt for December 2016.

At the end of 2016 public debt stood at €241.1 billion (Chart 1), increasing by €9.5 billion from 2015.

The increase in public debt was due to the net issuance of securities (€11.2 billion), especially the issuance of floating rate Treasury bonds, a new public debt instrument that made it possible to attract around €3.5 billion of household investments (Chart 2). In addition, Treasury certificates also held by households increased, to a total of €3.4 billion.

Loans decreased by €5.6 billion, due to the early amortisation of approximately €4.5 billion of loans granted by the International Monetary Fund under the Economic and Financial Assistance Programme.

The rise in public debt in 2016 exceeded general government borrowing needs, allowing for a deposit accumulation of around €4.0 billion. Hence, the rise in net public debt of deposits was approximately €5.5 billion in 2016, totalling €223.8 billion at the end of the year.

Chart 1 • Public debt

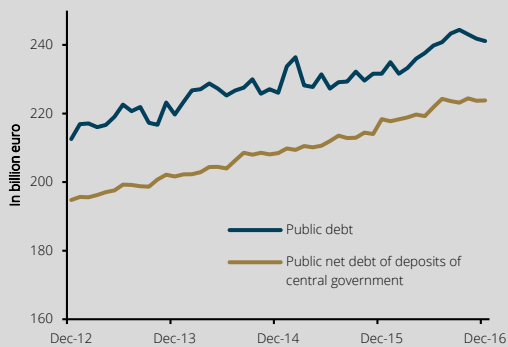
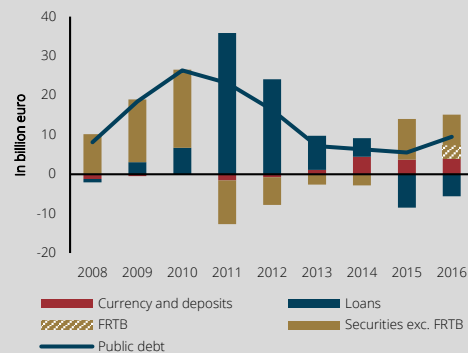


Chart 2 • Public debt | annual change by instrument



Additional information available at:

[Table A.15 of the Statistical Bulletin](#)

[Statistical domain of public debt in BPstat | Statistics online](#)

[Supplement to the Statistical Bulletin on general government statistics](#)

Next update: 1 March 2017

Banco de Portugal | info@bportugal.pt