



BANCO DE PORTUGAL
EUROSYSTEM

Cooperation Plan | 2022



Number of
activities



Multilateral
activities



Courses and
seminars

Cooperation Plan – 2022 | Number of activities

	Scheduled for 2022	Carried out in 2021
Bilateral activities	93	95
Africa	0	3
Latin America and the Caribbean	0	1
Asia and the Pacific	1	0
European Union neighbouring countries	9	23
Portuguese-speaking countries	83	68
Angola	15	18
Brazil	2	8
Cabo Verde	27	19
Guinea-Bissau	0	0
Mozambique	19	12
São Tomé and Príncipe	13	8
Timor-Leste	9	3
Multilateral activities	72	77
Total activities	165	172

Note: Africa, Latin America and the Caribbean and Asia and the Pacific exclude Portuguese-speaking countries.



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EUROSYSTEM

Cooperation Plan – 2022 | Multilateral activities

Meetings and conferences

Climate change and sustainable finance (central banks of Portuguese-speaking countries) – remotely, 1st quarter

CXII Meeting of Central Bank Governors of CEMLA – May

20th IS/IT Forum (central banks of Portuguese-speaking countries) – São Tomé and Príncipe, May/June

III Meeting on International Relations (central banks of Portuguese-speaking countries) – Portugal, 6 October

XXXII Lisbon Meeting (central banks of Portuguese-speaking countries) – Portugal, 7 October

CXII Meeting of Central Bank Governors of CEMLA – October

5th Meeting on Financial Inclusion and Education (central banks of Portuguese-speaking countries) – remotely

18th Meeting on Human Resources (central banks of Portuguese-speaking countries) – remotely

19th Meeting of Legal Experts (central banks of Portuguese-speaking countries) – remotely

5th Meeting on Audit, Risk Management and Compliance (central banks of Portuguese-speaking countries) – Cabo Verde

7th Meeting on Issue and Treasury (central banks of Portuguese-speaking countries) – Timor-Leste

9th Meeting on Payment Systems (central banks of Portuguese-speaking countries) – Cabo Verde

9th Meeting on Accounting (central banks of Portuguese-speaking countries) – remotely

12th Meeting on Statistics (central banks of Portuguese-speaking countries) – Cabo Verde

VIII Financial Information Forum (CEMLA and FIF)

Experts' Meetings (CEMLA) – Latin America

Experts' Meetings (CEMLA) – Europe

Courses and seminars

Payment systems – remotely/Portugal, 2 to 6 May

Monetary policy implementation in the Eurosystem – remotely, 9 to 13 May

Issue and Treasury – Portugal, 23 to 27 May

Banking resolution – Portugal, 4 to 6 June

Macroeconomic forecasts – Portugal, 20 to 24 June

The knowledge of the euro and the fight against counterfeiting (Pericles Programme 2022) – Portugal, 20 to 24 June

Financial consumer protection and financial inclusion – Portugal, 2nd half of 2022
(under the ESCB project with the central banks of the Western Balkans, funded by the EU)

Financial stability – remotely, 3, 4, 6 and 7 October

Risk-focused supervision and risk assessment (with the NY Fed) – Portugal, 17 to 21 October



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Cooperation Plan – 2022 | Multilateral activities

Courses and seminars (continued)

Statistics and microdata bases – remotely/Portugal, 17 to 21 October

Market monitoring – remotely/Portugal, 24 to 28 October

Prevention of money laundering and terrorist financing and the requirements arising from the recommendations issued by the FATF – Portugal, 21 to 25 November

Introduction to asset management and risk management – remotely/Portugal, 21 to 25 November

Course jointly organised with the IMF's Institute for Capacity Development – remotely/Portugal, October/November

Cyber security – Portugal

Course under the Protocol with the AFI – Portugal

Courses under the Banco de Portugal's Academy – remotely

Scholarships for central banks of Portuguese-speaking countries

Banco de Portugal scholarship programme (academic years 2021/22 and 2022/23) – Portugal

Scholarship programme awarded through Fundação Cidade de Lisboa – Portugal







BANCO DE PORTUGAL
EUROSYSTEM

Cooperation Plan – 2022 | Catalogue of courses and seminars

Payment systems

Seminar organised by the Payment Systems Department. Develops expertise in the processing of operations and the oversight of payments systems, both for retail operations and large transactions.

ANNUAL

-  2 to 6 May
-  Remotely/Lisbon
-  Minimum of 3 participants
-  Registration until 1 April

Intended audience

Staff working within the scope of payment systems, with a background in the field of economy or management and end-user computer knowledge.





Programme

- Retail payment systems and instruments.
- Settlement systems in central bank money.
- Oversight of payment systems.
- Oversight of cheque clearing systems and long-term securities settlement systems.

Monetary policy implementation in the Eurosystem

Course organised by the Markets Department. Develops know-how on monetary policy implementation, focusing on the Banco de Portugal's participation in the Eurosystem. Practices that may be adopted and pursued in other contexts are also discussed. Part of the Banco de Portugal's Academy programme.

ANNUAL

-  9 to 13 May
-  Remotely
-  Minimum of 5 participants
-  Registration until 8 April

Intended audience

Central bank staff working in monetary policy determination and implementation. Experience in this field, a background in the field of economy or management and end-user computer knowledge are required.





Programme

- Eligible counterparties for monetary policy operations.
- Interest rates; open market operations and standing facilities; eligible assets.
- Implementation of monetary policy operations; minimum reserve requirements; non-standard monetary policy.
- Liquidity forecasting; monitoring and reporting.
- Information systems; digital innovation and FinTech.
- Oversight of cheque clearing systems and long-term securities settlement systems.

Issue and treasury

Organised by the Issue and Treasury Department, aiming at enhancing skills in the development of new banknotes and quality requirements and in the identification of banknote characteristics and security features, in the context of detecting and combating counterfeiting.

BIENNIAL

-  23 to 27 May
-  Lisbon
-  -
-  Registration until 22 April

Intended audience

Staff working within the scope of issue and treasury, who must possess the necessary academic qualifications to carry out these tasks as well as end-user computer knowledge.





Programme

- Banknote production and quality control.
- Quality control in banknote circulation and quality management system.
- Cash management models.
- Cash provisioning and distribution models.
- Business continuity plan.
- Characteristics of the banknotes of participating countries. Authenticity and counterfeiting.

Banking resolution

Seminar organised by the Resolution Department, presenting the Banco de Portugal's experience in banking resolution via a cross-cutting approach that looks into its origin, evolution and current status.

ANNUAL

-  4 to 6 June
-  Lisbon
-  Minimum of 3 participants
-  Registration until 4 May

Intended audience

Managers and professional staff allocated to financial stability-related functions, with proper qualifications and end-user computer knowledge.





Programme

- The role of the Single Supervisory Mechanism in preventing and managing crises: recovery plans and corrective measures.
- The resolution regime: the Bank Recovery and Resolution Directive and the Single Resolution Mechanism.
- Resolution planning: the resolution strategy, the minimum requirement for own funds and eligible liabilities (MREL), adopting the plan and impediments to resolvability.
- Applying resolution measures: legal and operational challenges.

Macroeconomic forecasts

Course organised by the Economics and Research Department, aimed at equipping participants with the necessary tools to develop/improve macroeconomic forecasting models, focusing on forecasting inflation and on using factor models and coincident indicators.

ANNUAL

-  20 to 24 June
-  Lisbon
-  Minimum of 10 participants
-  Registration until 20 May

Intended audience

Managers and staff working in the Statistics Department or the Economics and Research Department, with a background in the field of economy or management and end-user computer knowledge.





Programme

The course content will be adjusted to preferences and/or level of knowledge of applicants as a whole.

The knowledge of the euro and the fight against counterfeiting – Pericles Programme 2022

Seminar organised by the Issue and Treasury Department of the Banco de Portugal jointly with the European Commission, aimed chiefly at addressing methodologies to protect the euro against counterfeiting from a transnational, multidisciplinary perspective.

ANNUAL

-  20 to 24 June
-  Lisbon
-  Minimum of 5 participants
-  Registration until: TBA

Intended audience

Managers and staff working in combating banknote counterfeiting and forgery. This seminar will be **in English**. Fluency in English and end-user computer knowledge are required.





Programme

- Protecting the euro against counterfeiting from a transnational, multidisciplinary perspective.
- Raising awareness of the EU dimension of the euro and bringing closer structures and staff involved in combating counterfeiting.

Financial stability

Seminar organised by the Financial Stability Department, analysing the system's stability overall.

ANNUAL

-  3, 4, 6 and 7 October
-  Remotely
-  Minimum of 5 participants
-  Registration until 2 September

Intended audience

Staff and managers at the Financial Stability Department and the banking supervision-related departments.





Programme

- How macro- and microprudential supervision are interconnected.
- Systemic risk identification and assessment.
- Macroprudential policy instruments and measures.
- Financial Stability Report.

Risk-focused supervision and risk assessment

Seminar organised by the Banking Prudential Supervision Department jointly with the Federal Reserve Bank of New York. It is aimed at providing supervisors with a set of tools to analyse business risk, to ensure that they are duly taken into account during the supervisory process.

ANNUAL

-  17 to 21 October
-  Lisbon
-  Minimum of 3 participants
-  Registration until 16 September

Intended audience

Managers and staff at the banking supervision-related departments participating in supervisory actions. This seminar will be **in English**. Fluency in English and end-user computer knowledge are required.





Programme

- Analysis of the main risk categories: credit, operational, market and liquidity.
- Information analysis to develop financial institutions' risk profiles.
- Assessment techniques in risk management processes.

Statistics and micro-databases

Course organised by the Statistics Department. It shares the Bank's experience in organising and structuring a central bank's department of statistics. The course looks into the main statistical areas, chiefly focusing on the compilation, processing and dissemination of data, specifically on micro-databases. In the week following this course, sessions may be organised on specific topics, broken down into individual modules.

ANNUAL

-  17 to 21 October
-  Lisbon
-  Minimum of 3 participants
-  Registration until 16 September

Intended audience

Managers and professional staff working in the Statistics Department or the Economics and Research Department, with a background in the field of economy or management and end-user computer knowledge.





Programme

- Cross-cutting activities in statistics (statistical auditing, methodological development, statistical dissemination and information systems).
- Central Balance Sheet Database.
- Balance of payments and international investment position statistics.
- Monetary and financial statistics and centralisation of information on credit liabilities.
- National financial accounts and securities statistics.

Market monitoring

Specialised course organised by the Markets Department. It further develops know-how on techniques and instruments to support regular market analysis. With several practical components, the course covers the integration of this analysis into exchange rate and profitability rate forecasting. Financial indicators associated with reserve management are also discussed. There is a possibility that individual sessions may be organised at the participants' request.

ANNUAL

-  24 to 28 October
-  Remotely/Lisbon
-  Minimum of 3 participants
-  Registration until 23 September

Intended audience

Staff with experience in market monitoring. A background in economy or management and end-user computer knowledge are required.





Programme

- Financial analysis on markets.
- World economic outlook.
- Current features of foreign exchange and financial markets.
- Approach to the key elements of asset management.

Prevention of money laundering and terrorist financing and the requirements arising from the recommendations issued by the FATF

Seminar organised by the Legal Enforcement Department, aimed at producing a framework for the Banco de Portugal's activities as a supervisory authority for the prevention of money laundering and terrorist financing at national, European and international level. It details FATF/OECD recommendations.

ANNUAL

-  21 to 25 November
-  Lisbon
-  Minimum of 3 participants
-  Registration until 21 October

Intended audience





Managers and staff working in the prevention of money laundering and terrorist financing.

Programme





- International context and FATF recommendations.
- European context and main changes stemming from Directive (EU) 2018/843 (AMLD5).
- National context: Law No 83/2017 and Notice of the Banco de Portugal No 2/2018.
- Risk-based supervision – main challenges.

Introduction to asset and risk management

Introductory course organised by the Markets Department and the Risk Management Department. It presents the main concepts and procedures used in reserve management and the framework for managing risks inherent to reserve management and other financial assets.




ANNUAL	Intended audience
 21 to 25 November	Early-stage staff working in reserve management, with a background in the field of economy or management and end-user computer knowledge.
 Remotely/Lisbon	Programme
 Minimum of 3 participants	<ul style="list-style-type: none"> • Market monitoring (rationale, market characteristics, benchmark setting, economic indicator analysis, expectations and forecasts on interest and exchange rates). • Portfolio management (exchange and interest rate risk management, analyses and strategies, information systems supporting reserve management, coordination with back office). • Processing of operations (confirmation matching, settlement, reconciliation, managing positions). • Type of risk and lifecycle of operations; sensitivity measures; credit risk ratings, transition matrices and spread; statistical measures: VaR and expected shortfall. • Risk control.
 Registration until 21 October	

Course jointly organised with the IMF's Institute for Capacity Development.

TBD.	Intended audience
 October/November	Professional staff in average-level/higher-level positions at central banks and ministries of finance (and other official institutions) involved in the strategic economic planning process, as well as in the monitoring and assessment of economic policy measures.
 Lisbon	Programme
 Minimum of 20 participants	<ul style="list-style-type: none"> • TBA.
 Registration until: TBA	

Cyber security

Seminar organised by the Information Systems and Technology Department, addressing aspects dealing with technological innovation governance, main risks and vulnerabilities.

ANNUAL	Intended audience
 TBD	Staff and managers working in the security of information technology infrastructure.
 Lisbon	Programme
 Registration until: TBA	<ul style="list-style-type: none"> • Organising security in information technology departments. • Awareness of cyber security. • Risk management in information technologies.

Course under the Protocol with the AFI

Seminar organised by the Banking Conduct Supervision Department, jointly with the Alliance for Financial Inclusion (AFI).

ANNUAL



TBD



Lisbon



Registration until:
TBA

Intended audience

Staff and managers working in financial inclusion and education.

Programme

- TBA.

Banco de Portugal's Academy courses

Training in leadership, communication and soft skills.

Courses and information on the respective programmes to be disclosed in due course.



In the course of the
year



Remotely/Lisbon



Registration until:
TBA

Intended audience

Staff of the central banks of Portuguese-speaking countries.

Programme

- TBA