



STATISTICAL PRESS RELEASE

20 | 2016

International Investment Position December 2015

February 18th, 2016

Banco de Portugal publishes today, in tables A.18 of the Statistical Bulletin and in *BPstat*, international investment position (IIP) statistics for December 2015. The data disclosed includes revisions since January 2012, following the statistics revision policy of Banco de Portugal.

At the end of 2015 the IIP was - 196 187 million euros (- 109.4 per cent of the GDP¹), reflecting a positive change from the -114.4 per cent registered at the end of 2014 (Chart 1).

For this change, contributed the transactions recorded in the Financial Account, which resulted in an increase of 3.3 billion euros of net financial assets

(for further details please refer to [statistical press release 19|2016](#)). This increase was partially softened by price and exchange rate flows.

The Portuguese net external debt, which results from IIP excluding equity and financial derivatives, reached, at the end of 2015, 182 138 million euros, representing an increase of 0.8 billion euros comparing to 2014. In percentage of GDP, it is observed, however, a decrease in net external debt, from 104.6 to 101.6 per cent, resulting from the GDP increase in 2015 (Chart 2).

Chart 1 • Portuguese International Investment Position (IIP) (2015)

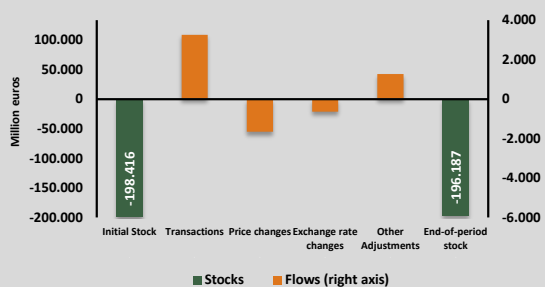
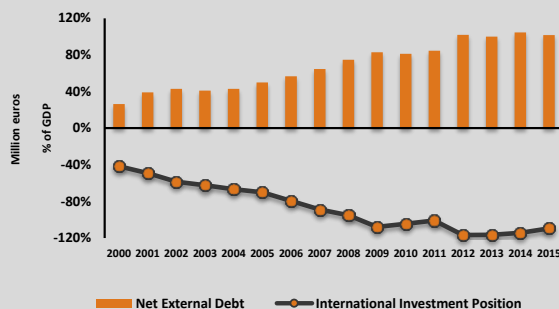


Chart 2 • Net External Debt and International Investment Position (2000-2015)



¹ The estimation of the GDP for 2015 was calculated by the Banco de Portugal based on information released by INE, namely the volume changes for the 4th quarter.

Additional data available at:

[Table A.18 of Statistical Bulletin](#)

[Statistical domain of balance of payments of BPstat | Estatísticas online](#)

[Balance of payments statistics – Methodological notes \(only in Portuguese\)](#)

[The statistics revision policy of Banco de Portugal](#)

Next update: May 18th, 2016

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