

Pedro Portugal

Banco de Portugal

Departamento de Estudos Económicos

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Formação académica

Faculdade de Economia do Porto

Agregação em Economia, 1999

University of South Carolina

Doutoramento em Economia, 1991

Faculdade de Economia do Porto

Licenciatura em Economia, 1981

Experiência profissional

Banco de Portugal

Senior Researcher, Economics and Research Department, since 1996.

Conselho Nacional para a Ciência e Tecnologia,

Membro do Conselho, 2012-2015

Experiência académica

Faculdade de Economia Universidade Nova de Lisboa

Professor, Economia, desde 1999

Áreas de especialização

Economia do Trabalho. Microeconometria. Economia da Indústria.

Publicações

"On the Distributional Shape of Unemployment Duration", com John T. Addison, *Review of Economics and Statistics* 69, 1987.

"The Effect of Advance Notification of Plant Closings on Unemployment", com John T. Addison, *Industrial and Labor Relations Review* 41, 1987.

"Job Loss and Job Change: Discussion by the Authors", com John T. Addison, *Industrial and Labor Relations Review* 41, 1987.

”Job Displacement, Relative Wage Changes, and Duration of Unemployment”, com John T. Addison, *Journal of Labor Economics* 7, 1989.

”The Endogeneity of Union Status and the Application of the Hausman Test”, com John T. Addison, *Journal of Labor Research* 10, 1989.

”On the Costs of Worker Displacement: The Case of Dissipated Firm-Specific Training Investments”, com John T. Addison, *Southern Economic Journal* 55, 1989.

”Sample Definition and Specification Problems em Studies of the Effects of Unemployment Insurance on Unemployment Duration,” com John T. Addison, *Industrial and Labor Relations Review* 43, 1990.

”Does Advance Notice Facilitate Better Job Matches?” com John T. Addison, *Economics Letters* 1991.

”Prenotification of Impending Job Loss: From Voluntary Exchange to Mandated Benefits”, com John T. Addison, *Industrial Relations* 31, 1992.

”Advance Notice and Unemployment: New Evidence from the 1988 Displaced Worker Survey”, com John T. Addison, *Industrial and Labor Relations Review* 45, 1992.

”The Distributional Shape of Unemployment Duration: A Reply”, com John T. Addison, *Review of Economic and Statistics* 74, 1992.

”Life Duration of New Firms”, com José Mata, *Journal of Industrial Economics*, 42, 1994 (reprinted em D. Audretsch and S. Klepper (ed.) *Innovation, Evolution of Industry and Economic Growth*, UK, 2000).

”Start-up Conditions and Post-Entry Evolution,” com José Mata e Paulo Guimarães, *International Journal of Industrial Organisation*, 13, 1995.

”Short and Long-Term Unemployment: a Parametric Model com Time-Varying Effects”, com John T. Addison, *Oxford Bulletin of Economics and Statistics* 57, 1995.

”Some Specification Issues em Unemployment Duration Analysis,” com John T. Addison, *Labour Economics* 5, 1998.

”Short and Long-term Unemployment,” com John T. Addison, *Economics Letters*, 66, 2000.

”The Exit Mode of Foreign Entrants: The Impact of Entry and Post-Entry Strategies,” com José Mata, *Strategic Management Journal*, 21, 2000.

“Labour Market Outliers: Lessons from Portugal and Spain,” com Olympia Bover e Pilar García-Perea, *Economic Policy*, 31, 2000.

“What Hides behind an Unemployment Rate: Comparing Portuguese and U. S. Labor Markets,” com Olivier Blanchard, *American Economic Review*, 91, 2001 (reprinted em J. T. Addison (ed.) *Recent Developments em Labor Economics*, UK, 2007).

“The Survival of Foreign and Domestic Firms,” com José Mata, *Strategic Management Journal*, 23, 2002.

“Job Search Methods and Outcomes,” com John T. Addison, *Oxford Economic Papers*, 54, 2002 (reprinted em J. T. Addison (ed.) *Recent Developments em Labor Economics*, UK, 2007).

“Unemployment Duration: Competing and Defective Risks,” com John T. Addison, *Journal of Human Resources*, 38, 2003 (reprinted em J. T. Addison (ed.) *Recent Developments em Labor Economics*, UK, 2007).

“Desincentive Effects of Unemployment Benefits on the Paths Out of Unemployment,” com John T. Addison, CESifo Forum, 5, 2004.

“Patterns of Entry, Post-Entry Growth, and Survival: A Comparison Between Domestic and Foreign Owned Firms,” com José Mata, *Small Business Economics*, 22, 2004.

“How Does the Unemployment Insurance System Shape the Time Profile of Jobless Duration?” com John T. Addison, *Economics Letters*, 85, 2004 (reprinted em J. T. Addison (ed.) *Recent Developments em Labor Economics*, UK, 2007).

“Contractual Wages and the Wage Cushion under Different Bargaining Settings,” com Ana Rute Cardoso, *Journal of Labor Economics*, 23, 2005.

“Disentangling the Minimum Wage Puzzle: An Analysis of Job Accessions and Separations from a Longitudinal Matched Employer-Employee Data Set,” com Ana Rute Cardoso, *Journal of the European Economic Association*, 4, 2006 (reprinted em J. T. Addison (ed.) *Recent Developments em Labor Economics*, UK, 2007).

“Employment Dynamics and the Structure of Labor Adjustment Costs,” com José Manuel Varejão, *Journal of Labor Economics*, 25 2007.

“Market Power, Dismissal Threat, and Rent Sharing: The Role of Insider Outsider Forces em Wage Bargaining,” com Anabela Carneiro, *International Journal of Manpower*, 29 2008.

“Six Ways to Leave Unemployment,” com John T. Addison, *Scottish Journal of Political Economy*, 55, 2008.

“Wages and the Risk of Displacement,” com Anabela Carneiro, *Research em Labor Economics*, 18, 2008.

“How Do Different Entitlements to Unemployment Benefits Affect the Transitions from Unemployment into Employment?” com John T. Addison, *Economics Letters*, 101, 2008.

“Do Reservation Wages Really Decline? Some International Evidence on the Determinants of Reservation Wages” com John T. Addison e Mário Centeno, *Journal of Labor Research*, 30, 2009.

“Unemployment Benefits and Reservation Wages: Key Elasticities from a Stripped-Down Job Search Approach,” com John T. Addison e Mário Centeno, *Economica*, 77, 2010.

“Founding Conditions and the Survival of New Firms,” com Paul Gerosky e José Mata, *Strategic Management Journal*, 31, 2010.

“A Simple Feasible Alternative to Fit High-Dimensional Fixed Effects Regression Models,” com Paulo Guimarães, *Stata Journal*, 4, 2010.

“Real Wages and the Business Cycle: Accounting for Worker, Firm, and Job-Title Heterogeneity,” com Anabela Carneiro e Paulo Guimarães, *American Economic Journal: Macroeconomics*, 4(2), 2012.

“The Reservation Wage Unemployment Nexus,” com José António Machado e John T. Addison, *Oxford Bulletin of Economics and Statistics*, 75(6) 2013.

“Catastrophic Job Destruction during the Portuguese Economic Crises,” com Anabela Carneiro e José Varejão, *Journal of Macroeconomics*, 39(PB) 2014.

“Labor Demand Research: Toward a Better Match between Better Theory and Better Data”, com John T. Addison e José Varejão, *Labour Economics*, 30(C) 2014.

“The Termination of International Joint Ventures: Closure and Acquisition by Domestic and Foreign Partners,” com José Mata, *International Business Review*, 24(4) 2015.

“What Drives the Gender Wage Gap? A Look at the Role of Firm and Job-Title Heterogeneity,” com Ana Rute Cardoso e Paulo Guimarães, *Oxford Economic Papers*, 68(2) 2016.

“Unions and Collective Bargaining em the Wake of the Great Recession,” com John T. Addison e Hugo Vilares, *British Journal of Industrial Relations* (forthcoming).

Livros

Exercícios de Econometria (com Mendes de Oliveira, Álvaro Aguiar, Armindo Carvalho, Vitorino Martins, e Victor Mendes), McGraw Hill, 1997.

Capítulos de livros

“Duration Models of Unemployment” em *Job Displacement: Consequences and Implications for Policy*, John T. Addison (ed.) Wayne State University Press, Detroit, 1991, pp. 184-202.

“Advance Notice” em *Job Displacement: Consequences and Implications for Policy*, John T. Addison (ed.) Wayne State University Press, Detroit, 1991, pp. 203-43 (com John T. Addison).

“Advance Notice: From Voluntary Exchange to Mandated Benefits,” em Mario F. Bognano and Morris M. Kleiner (eds.), *Labor Market Institutions and the Future Role of Unions*, Oxford and Cambridge: Blackwell, 1992, pp. 159-78 (com John T. Addison).

“Technological Intensity, Demand Conditions and the Longevity of Firms,” em David B. Audresch e Roy Thurik (eds.), *Innovation, Industry Evolution and Employment*, Cambridge University Press, 1999 (com José Mata).

“Exploring Transition Data through Quantile Regression Methods: An Application to U. S Unemployment Duration,” em Yadolah Dodge (ed.), *Statistics em Industry and Technology: Statistical Data Analysis Based on the L1-Norm and Related Methods*, Birkhauser Basel, Switzerland, 2002 (com José António Machado).

“Short- and Long-Term Unemployment: A Discrete Duration Model com Time-Varying Effects,” em Addison and Welfens (ed.), *Labor Markets and Social Security*, 2nd edition, Springer-Verlag, Berlin, 2003 (com John T. Addison).

“Matching Workers to Jobs em the Fast Lane: The Operation of Fixed-Term Contracts” em *What Explains the Pattern of Labour Supply em Europe?* editado por R. Gomez Salvador, A. Lamo, B. Petrongolo, M. Ward, e E. Wasmer, Kluwer Academic Press, 2005 (com José Varejão).

“The impact of minimum wages on job flows.” em *Low wage Employment em Europe: Perspectives for Improvement.*, editado por Marx e Wiemer Salverda Antwerp: Acco, 2005 (com Ana Rute Cardoso).

“Wage Setting em the Portuguese Labor Market: A Microeconomic Approach.” em *Challenges Ahead for the Portuguese Economy*, editado por Francesco Franco, ICS, 2008.

“Subsídios e Duração do Desemprego,” em *Portugal sem Fronteiras*, editado por Pedro Lains, ICS, 2009.

“Worker and Firm Heterogeneity em the Determination of Wages,” com Sónia Torres, *CADERNOS Sociedade e Trabalho*, 15, MTSS, 2011.

Working Papers

“Unions and Collective Bargaining em the Wake of the Great Recession,” com John T. Addison e Hugo Vilares (under revision, *British Journal of Industrial Relations*).

“Decomposing the Wage Losses of Displaced Workers: The Role of the Reallocation of Workers into Firms and Job Titles,” com Pedro Raposo e Anabela Carneiro

“Sources of the Union Wage Gap: Results from High-Dimensional Fixed Effects Regression Models,” com John T. Addison e Hugo Vilares

“Seriously Strengthening the Tax-Benefit Link,” com Pedro Raposo.

“The Sources of Wage Heterogeneity: An Analysis Using Matched Employer-Employee Data,” com Sónia Torres, John T. Addison e Paulo Guimarães.

“Increasing the legal retirement age: The impact on wages, worker flows and firm performance,” com Pedro Martins e Álvaro Novo.

“Earnings Losses of Displaced Workers: Evidence from a Matched Employer-Employee Dataset,” com Anabela Carneiro.

“The Hidden Side of Temporary Employment: Fixed-term Contracts as a Screening Device,” com José Varejão.

“Joblessness,” com José António Machado e Pedro Raposo.

“Borrowing Patterns, Bankruptcy and Voluntary Liquidation,” com António Antunes e José Mata.

“Labor Adjustment Costs em a Panel of Establishments: A Structural Approach,” com João Ejarque.

“Reservation Wages, Search Duration, and Accepted Wages em Europe”, com John T. Addison e Mário Centeno.

“Aggregation and the Estimation of Labor Demand Functions,” com José Varejão.

“U.S. Unemployment Duration: Has long become longer or has short become shorter?” com José António Machado e Juliana Guimarães.

“The Sources of Wage Variation: A Three-Way High-Dimensional Fixed Effects Model,” com Sónia Torres, John T. Addison e Paulo Guimarães.

Work in Progress

“Inferences about the mean of renewal processes under stock sampling,” com José António Machado.

“Job (Ins)tability,” com José António Machado e Pedro Raposo.

“The Influence of Minimum Wages and Local Labor Conditions on the Entry and Exit of Firms,” com Paulo Guimarães.

“The Sources of Wage Dispersion,” com Ana Rute Cardoso e Paulo Guimarães.

“Productivity, Unit Labor Costs and Competitiveness,” com Sónia Félix.

“Going after the Addiction, not the Addicted: The Impact of Decriminalization em Portugal,” com Ana Tavares.

“Drug Decriminalization and the Price of Illicit Drugs,” com Sónia Félix.

“The Determinants of Newly-Hired Wages: The Role of Internal and External Bargaining Institutions,” com Fernando Martins e Paulo Guimarães.

Artigos no Boletim Económico do Banco de Portugal

“Duração de uma Experiência Individual de Desemprego,” Boletim Económico do Banco de Portugal, Junho 1996.

“Mobilidade e Desemprego no Mercado de Trabalho,” com Mónica Dias, Boletim Económico do Banco de Portugal, Setembro 1997.

“Volatilidade do Emprego, Protecção ao Emprego e Desemprego,” Boletim Económico do Banco de Portugal, Dezembro 1999.

“Os Salários da Função Pública,” com Mário Centeno, Boletim Económico do Banco de Portugal, Setembro 2001.

“Mitos e Factos sobre o Mercado de Trabalho Português: a Trágica Fortuna dos Licenciados” Boletim Económico do Banco de Portugal, Março 2004.

“O Esgotamento do Modelo de Salários Baixos,” Boletim Económico do Banco de Portugal, Outono, 2006.

“O Impacto Económico do Aumento da Idade da Reforma: Lições da Alteração da Lei de Setembro de 1986,” com Pedro Martins e Álvaro Novo, Boletim Económico do Banco de Portugal, Verão 2007.

“A Duração do Desemprego em Portugal,” Boletim Económico do Banco de Portugal, Inverno 2008.

“Sobre a Sensibilidade Cíclica dos Salários,” com Anabela Carneiro e Paulo Guimarães, Boletim Económico do Banco de Portugal, Inverno 2010.

”Dívida e Extinção das Empresas”, com António Antunes e José Mata, Relatório de Estabilidade Financeira do Banco de Portugal, 2011.

“Sobre os Sindicatos, a Taxas de Sindicalização e o Prémio Sindical”, com Hugo Vilares, Boletim Económico do Banco de Portugal, 2013.

“Ajustamentos Salariais durante a Grande Recessão,” com Fernando Martins, Boletim Económico do Banco de Portugal, 2014.

Avaliações para Revistas

Quarterly Journal of Economics, American Economic Review, American Journal of Economics: Macroeconomics, Journal of European Economic Association, Economic Policy, Review of Economics and Statistics, European Economic Review, Oxford Economic Papers, Journal of Labor Economics, Industrial and Labor Relation Review, Labour Economics.

Outras atividades

Membro do Conselho Nacional da Ciência e Tecnologia.

Membro eleito do Comité Executivo da *European Association of Labour Economists (EALE)*.

Editor associado de *Portuguese Economic Journal*.

Membro do painel editorial do *Journal of International Economics and Economic Policy*.

Research fellow at IZA.

Membro do Conselho Científico do *Observatory of Science, Technology and Education*.

Vela.

Membro de

AEA

EALE

Econometric Society

Forum para a Competitividade

Prêmios e distinções

Scientific Merit Award Santander-Totta Universidade Nova de Lisboa, 2011.

Winning Research Paper Prize, given by the Hubert H. Humphrey Institute of Public Affairs and the Industrial Relations Center, Carlson School of Management, University of Minnesota, 1990.

Outstanding Academic Performance - Prémio atribuído pelo Departamento de Economia da University of South Carolina, 1988.

Graduate Career Award em Social and Behavioral Sciences by the SIGMA XI the Scientific Society, 1988.

Fellowship given by the Banco Português do Atlântico (1982).

Fellowship given by the Instituto Nacional de Investigação Científica (1984-88).

Fellowship given by the Fundação Luso-Americana para o Desenvolvimento (1988-89).