



STATISTICAL PRESS RELEASE

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Securities issues

December 2017

08 February 2018

Today, Banco de Portugal publishes statistics, in Table [A.25](#) of the *Statistical Bulletin* and in *BPstat*, on issues of debt securities and shares for December 2017. Published data incorporate revisions since January 2014, in line with Banco de Portugal's statistics revision policy.

In 2017 net issues (gross issues minus redemptions) of securities by residents recorded the highest value since 2011, standing at €18.2 billion.

This amount is accounted for by positive net issues of debt securities (€7.1 billion) and shares (€11.2 billion) (Chart 1).

For the first time since 2010, the three institutional sectors presented positive net issues. The general government recorded positive net issues, amounting to €11.4 billion, with the institutional sector recording the highest level, for the fourth consecutive year. The financial sector recorded positive net issues, totalling €2.7 billion, after five consecutive years with negative net issues (Chart 2). This development reflects the positive net issues of shares partially offset by debt securities redemptions.

Chart 1 • Securities issues, by instrument | net issues

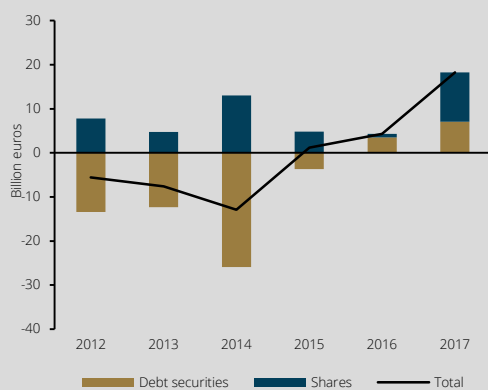
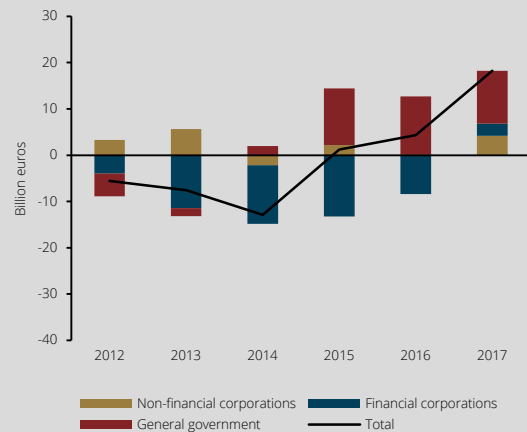
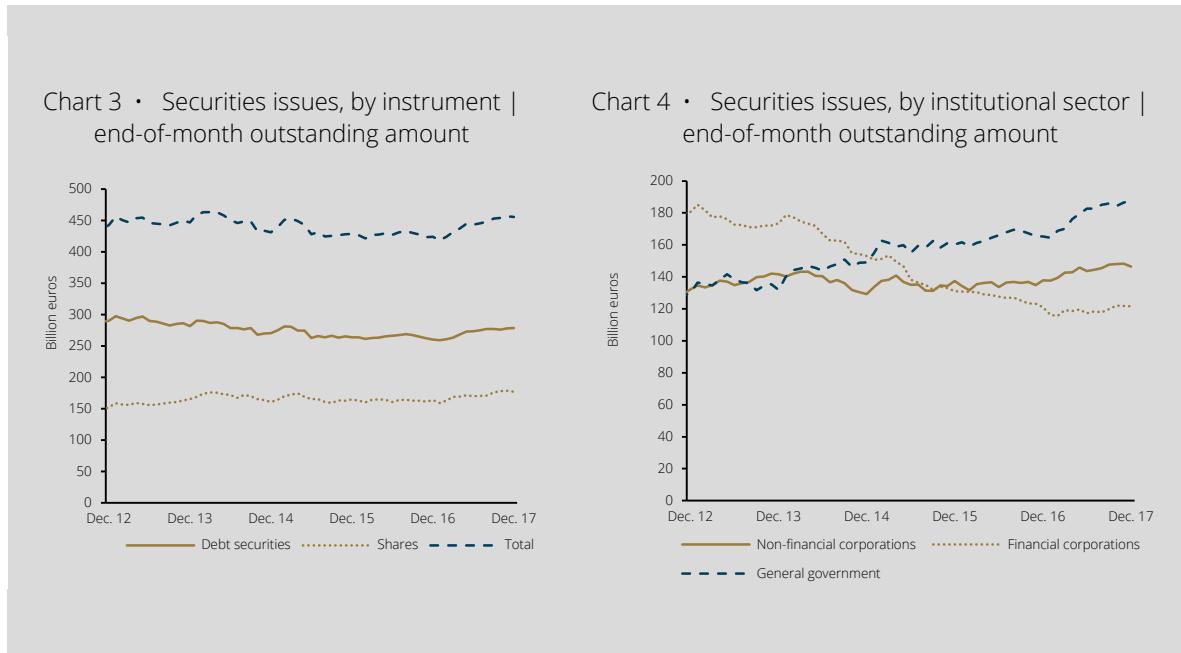


Chart 2 • Securities issues, by institutional sector | net issues



The outstanding amount of securities issued by residents reached €455.6 billion, increasing by €31.5 billion from 2016. These developments correspond to a change in the annual trend decrease recorded since 2013. This increase was chiefly due to positive net issues and to the valuation of public debt securities (Chart 3).

In December 2017 the outstanding amount of securities issued by the general government reached €187.4 billion, i.e. the highest value in the respective series (Chart 4).



Additional information available at:

[Table A.25 of the *Statistical Bulletin*](#)

[Domain: Securities issues statistics of BPstat | Statistics Online](#)

Next update: 08 March 2018

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