



## STATISTICAL PRESS RELEASE

49 | 2018

### Investment funds

March 2018

10 May 2018

Today, Banco de Portugal publishes statistics, in Table A.23 of the Statistical Bulletin and in BPstat, on the activity of investment funds for the quarter ending in March 2018.

#### Investment fund units issued

At the end of the first quarter of 2018, the outstanding amount of investment fund shares/units (net value) reached €26.5 billion, €0.1 billion more than at the end of 2017 (Chart 1).

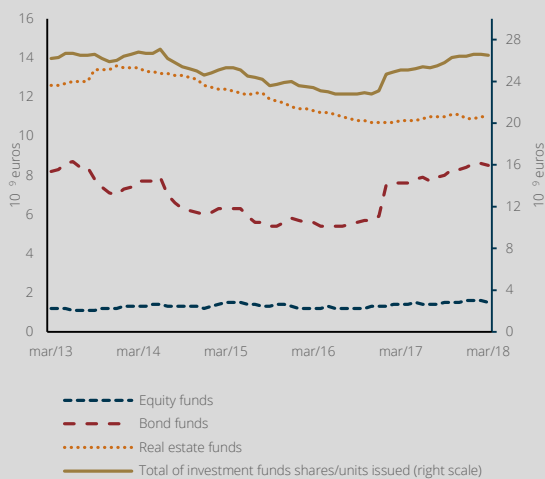
Portuguese funds invested €0.3 billion in securities issued by non-residents, of which €0.2 billion corresponded to long-term debt securities, which was offset by disinvestment in real estate and other non-financial assets and in securities issued by residents.

#### Investors

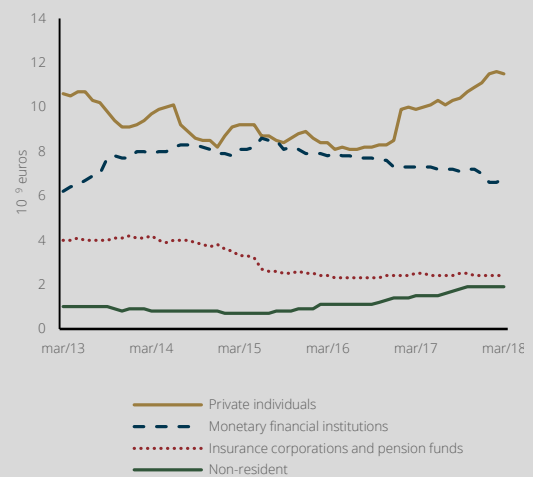
In the first quarter of 2018, households increased their investment in investment fund shares/units by €0.4 billion, mainly in bond funds, despite a slight decline between February and March (Chart 2).

Households remained the main investor sector in Portuguese funds, holding around 43% of the total outstanding amount of investment fund shares/units at the end of March 2018.

**Chart 1 • Investment funds shares/units issued - Total and broken down by investment policy | End-of-period figures**



**Chart 2 • Investors in investment funds shares/units broken down by institutional sector | End-of-period figures**



Additional information available at:

[The Statistics Revision Policy of Banco de Portugal](#)

[Table A.23 of the \*Statistical Bulletin\*](#)

[Domain: Monetary and financial statistics – non-monetary financial institutions – investment funds, time series analysis of BPstat | Statistics Online](#)

Next update: 16 August 2018

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