



STATISTICAL PRESS RELEASE

44 | 2018

Non-financial sector indebtedness February 2018

19 April 2018

Today, Banco de Portugal publishes statistics, in Table A.20 of the *Statistical Bulletin* and in BPstat, on non-financial sector indebtedness for February 2018. Published data incorporate revisions since January 2014, in line with Banco de Portugal's statistics revision policy. In addition, a change was introduced in the complete series in the breakdown by economic activity and size.

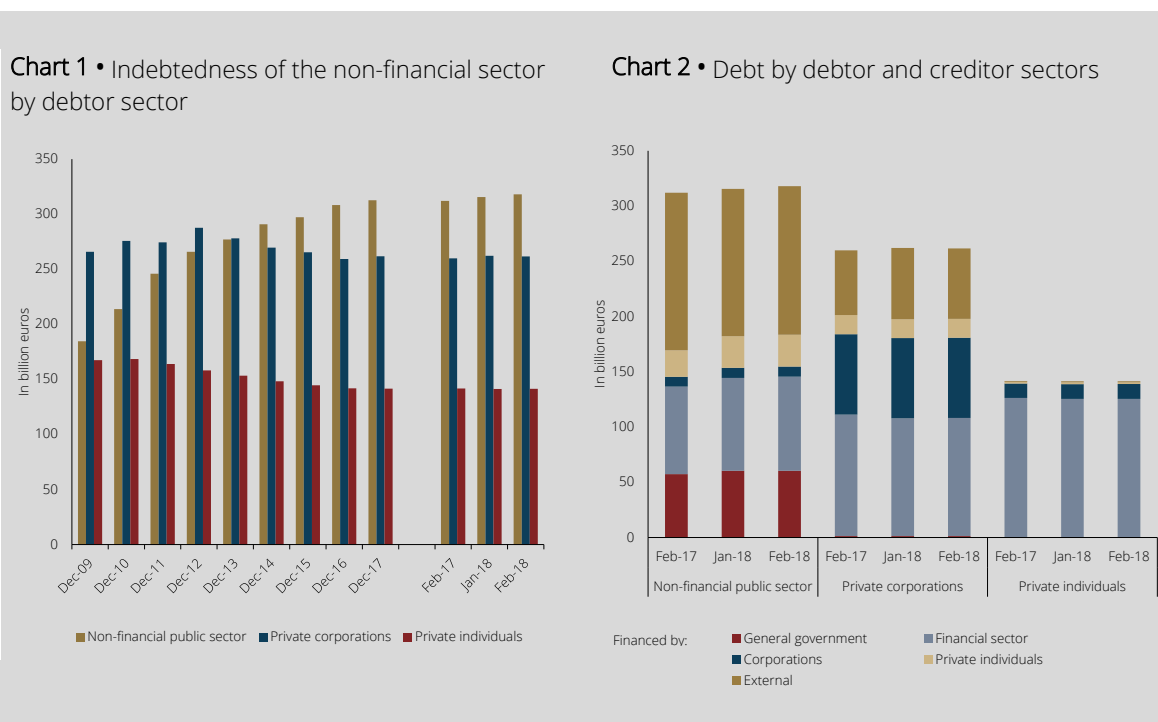
In February 2018, non-financial sector indebtedness stood at €720.9 billion, of which €318.0 billion referred to the public sector and €402.9 billion to the private sector.

Compared to January 2018, non-financial sector indebtedness rose by €2.0 billion. This rise was due to an increase of €2.5 billion in public sector indebtedness, which was partly offset by a decrease

of €0.5 billion in private sector indebtedness (Chart 1).

The rise in public sector indebtedness was chiefly reflected in an increase in external financing and in financing granted by the financial sector of €1.3 and €1.1 billion respectively (Chart 2).

Turning to the private sector, there was a €0.6 billion reduction in the indebtedness of private corporations. This decrease was chiefly reflected in a reduction in external indebtedness of €0.8 billion, which was partly offset by an increase in indebtedness vis-à-vis the financial sector. Households recorded a slight rise in indebtedness, reflected in financing granted by the financial sector.



Note:

With the publication of data for February 2018, Banco de Portugal changed, in the complete time series, the breakdown by sector of economic activity regarding private corporations. Hence, the holding companies sector is no longer identified; instead the head offices sector (70100 under the Classification of Economic Activities) is now disclosed. This change is in line with the European System of National and Regional Accounts, which considers as financial corporations the holding companies that hold financial assets and liabilities and do not provide any management services. Those providing management services to the remaining companies of the group are classified, for statistical purposes, as non-financial corporations, in the head offices sector. This classification is currently fully implemented in the statistics relating to non-financial sector indebtedness, guaranteeing consistency between the economic activity sector and the institutional sector.

Additional information available at:

[Table A.20 of the *Statistical Bulletin*](#)

Domain: [Debt of non-financial sector of BPstat | Statistics online](#)

Next update: 22 May 2018

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