



STATISTICAL PRESS RELEASE 38 | 2018

International banking statistics on a consolidated basis

4th quarter of 2017

11 April 2018

Today, Banco de Portugal publishes statistics in Table A.24 of the Statistical Bulletin and in *BPstat* on international consolidated banking statistics for the fourth quarter of 2017.

These statistics examine exposure to risk of banks having their head office in Portugal from two perspectives: (i) immediate risk basis – exposure to countries with which the bank has signed an agreement and which are primarily responsible for its compliance, and (ii) ultimate risk basis – exposure to countries that guarantee compliance with the agreement instead of the entity that signed it, thus reflecting the fact that a third party ultimately guarantees compliance.

In the last quarter of 2017 foreign claims of Portuguese banks, on an immediate risk basis, stood at €75.5 billion, i.e. €8 billion less than at the end of 2016 (Chart 1).

On an ultimate risk basis, at the end of 2017, Portuguese banks held foreign claims to the amount of €77.4 billion, of which around two-

thirds were located in the European Union. Compared with the previous year, this corresponded to a €7 billion decrease.

The difference between the two risk bases (€1.9 billion) corresponds to net risk transfer between Portugal and the rest of the world, i.e. bank claims held by Portuguese entities but which are ultimately guaranteed by non-resident entities (Chart 1).

Exposure to ultimate risk vis-à-vis European Union Member States and the BRICS exceeded that to immediate risk (Chart 2).

Conversely, with regard to Portuguese-speaking African countries, Portuguese banks' exposure was higher to immediate risk than to ultimate risk, i.e., part of the claims held against entities in this group of countries was guaranteed by non-resident entities in these countries (Chart 2).

Chart 1 • Foreign claims of Portuguese banks, risk basis and net risk transfers

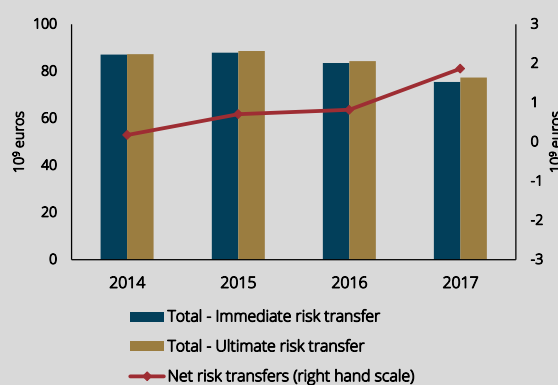
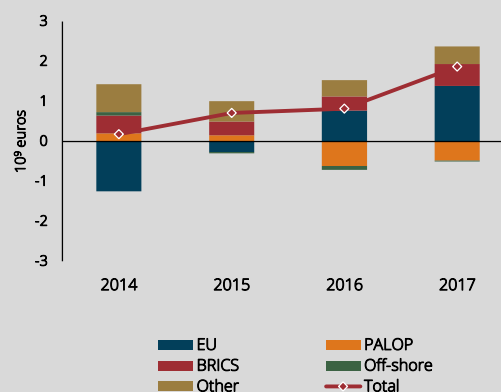


Chart 2 • Net risk transfers, by main geographical aggregates



Additional information available at:

Table A.24 of the *Statistical Bulletin*

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