



STATISTICAL PRESS RELEASE

5 | 2018

International banking statistics on a consolidated basis

3rd quarter of 2017

10 January 2018

Today, Banco de Portugal publishes statistics in Table A.24 of the *Statistical Bulletin* and *BPstat*, on international consolidated banking statistics for the third quarter of 2017.

These statistics examine exposure to risk of banks having their head office in Portugal from two perspectives: (i) immediate risk basis – exposure to countries of residence of the agents with which the bank has signed an agreement and which are primarily responsible for its compliance, and (ii) ultimate risk basis – exposure to countries of residence of the agents that guarantee compliance with the agreement instead of the entity that signed it, thus reflecting the fact that a third party ultimately guarantees compliance.

At the end of September 2017 foreign claims of Portuguese banks, on an immediate risk basis, stood at €74.5 billion, i.e. €89 million more than in the previous quarter (Chart 1).

On an ultimate risk basis, in the third quarter of 2017, Portuguese banks held foreign claims to the amount of €76.5 billion. Compared with the

previous quarter, this corresponded to a €121 million increase.

The difference between the two risk bases (€2 billion) corresponds to net risk transfer between Portugal and the rest of the world, i.e. bank claims held by Portuguese entities but which are ultimately guaranteed by non-resident entities (Chart 1).

By geographical distribution, approximately two-thirds of foreign claims held by Portuguese banks were located in the European Union.

Exposure to ultimate risk vis-à-vis European Union Member States and the BRICS exceeded that to immediate risk (Chart 2).

Conversely, with regard to Portuguese-speaking African countries, Portuguese banks' exposure was higher to immediate risk than to ultimate risk, i.e., part of the claims held against entities in this group of countries was guaranteed by entities that are non-resident in these countries (Chart 2).

Chart 1 • Foreign claims of Portuguese banks, risk basis and net risk transfers

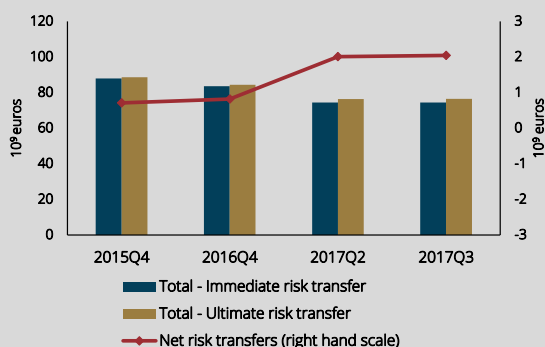
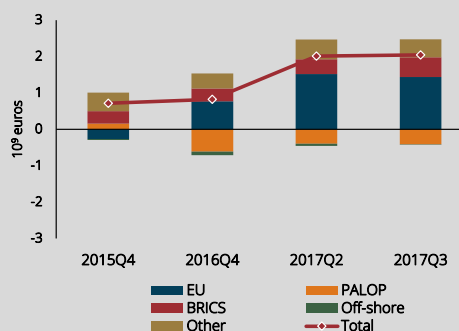


Chart 2 • Net risk transfers, by main geographical aggregates



Additional information available at:

Table A.24 of the *Statistical Bulletin*

Statistical press release No 13, published in November 2015

Next update: 11 April 2018

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