



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits

July 2018

11 September 2018

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for July 2018.

Interest rates on new loans

In July 2018 the average interest rate on new loans granted to non-financial corporations stood at 2.37%, an increase of 1 basis point (b.p.) from the previous month. This reflects a 2 b.p. rise in interest rates on operations below €1 million, to 2.68% (Chart 1), partly offset by the greater weight of operations above €1 million, which posted a lower average interest rate, of 2.04% (1.97% in June).

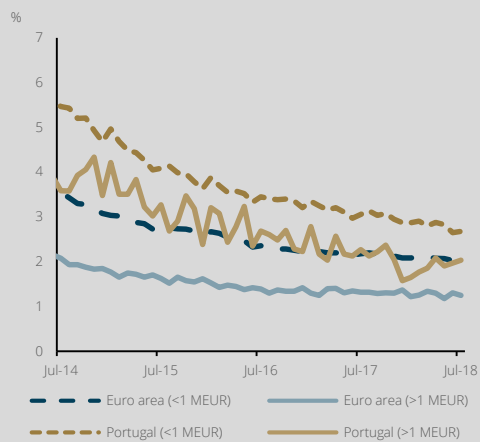
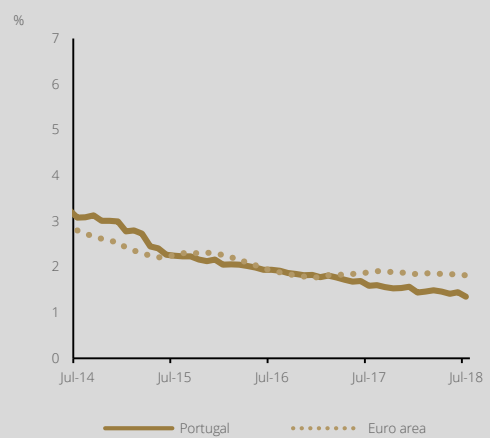
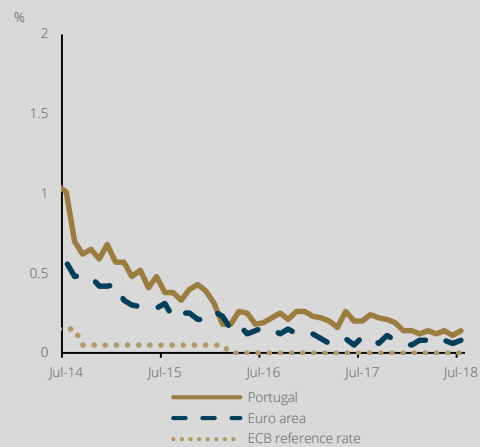
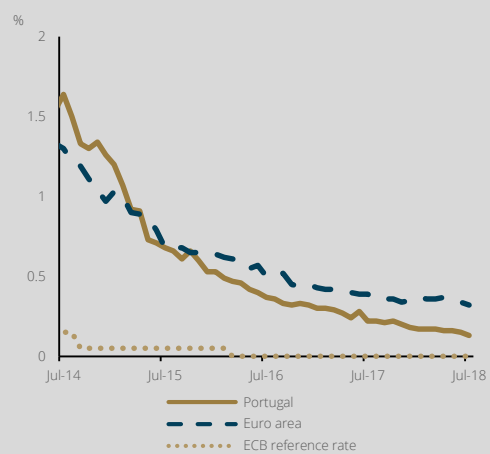
The average interest rate on new loans to households for house purchase decreased by 10 b.p., to 1.35% (Chart 2), which corresponds to a new

historical low. In loans for consumption and other purposes, the average interest rates were 7.07% and 3.91% respectively (7% and 3.62% in June).

The volumes of new loans for house purchase, consumption and other purposes totalled €919 million, €387 million and €143 million respectively.

Interest rates on new deposits

In July 2018 the average interest rate on new deposits with a maturity of up to one year of non-financial corporations stood at 0.14%, increasing by 3 b.p. from the previous month (Chart 3). In the case of households, the average interest rate on new deposits with a maturity of up to one year stood at 0.13%, corresponding to a new historical low (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**Chart 2 • Loans to households (housing) – annualised agreed rate****Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate****Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**

Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and financial statistics of BPstat | Statistics Online](#)

Next update: 9 October 2018

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