



## STATISTICAL PRESS RELEASE

67 | 2018

# Banking interest rates on new loans and deposits

May 2018

10 July 2018

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for May 2018.

### Interest rates on new loans

In May 2018 the average interest rate on new loans granted to non-financial corporations stood at 2.45%, a decrease of 10 basis points (b.p.) from the previous month. This reflects a decline in interest rates, both on operations below €1 million (4 b.p. to 2.83%) and operations above €1 million (21 b.p. to 1.88%) (Chart 1).

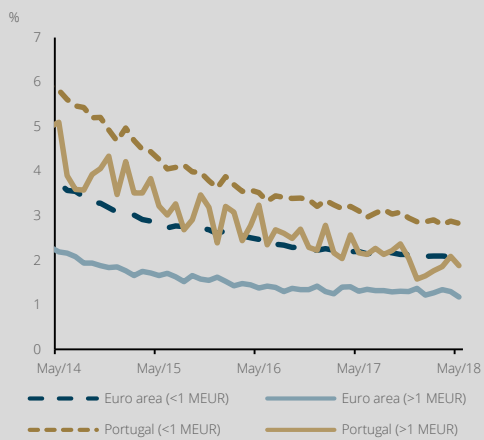
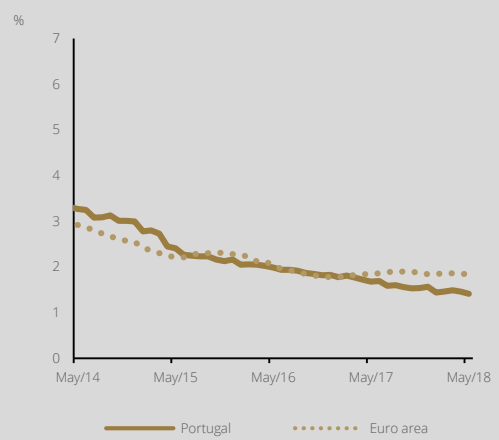
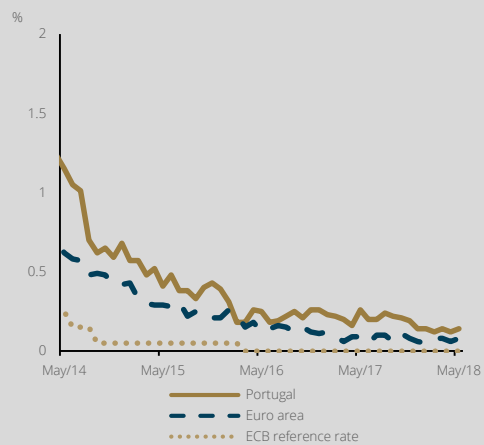
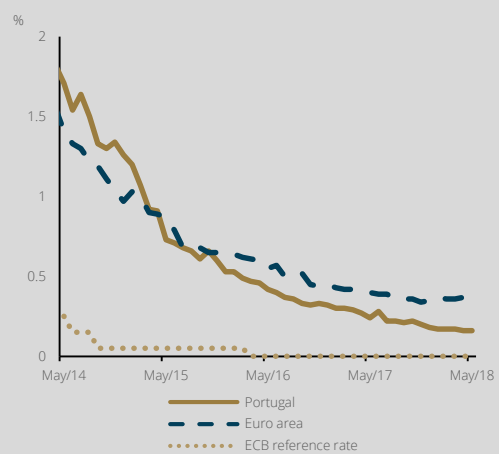
The average interest rate on new loans to households for house purchase declined by 5 b.p. to 1.41% (Chart 2), corresponding to a new historical minimum. In loans for consumption and other

purposes, the average interest rates were 7.21% (7.13% in April) and 3.98% (3.71% in April) respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €815 million, €429 million (maximum since June 2006) and €162 million.

### Interest rates on new deposits

In May 2018 the average interest rate on new deposits with a maturity of up to one year of non-financial corporations stood at 0.14%, increasing by 2 b.p. from the previous month (Chart 3). In the case of households, the average interest rate on new deposits with a maturity of up to one year remained unchanged at 0.16% (Chart 4).

**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate****Chart 2 • Loans to households (housing) – annualised agreed rate****Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate****Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**

Additional information available at:

[Table A.10 of the \*Statistical Bulletin\*](#)

[Domain: Monetary and financial statistics of BPstat | Statistics Online](#)

Next update: 14 August 2018

Banco de Portugal | [info@bportugal.pt](mailto:info@bportugal.pt)