



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits

March 2018

8 May 2018

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for March 2018.

Interest rates on new loans

In March 2018 the average interest rate on new loans granted to non-financial corporations stood at 2.41%, a decrease of 10 basis points (b.p.) from the previous month. This reflected the 10 b.p. decline in the interest rate on operations below €1 million to 2.80% (Chart 1) and a larger share of operations above €1 million, which had a lower average interest rate (1.86%).

The average interest rate on new loans to households for house purchase was 1.49% (Chart 2).

In loans for consumption and other purposes, the average interest rates were 7.27% and 3.57% respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €876 million (a level not seen since July 2010), €423 million and €173 million respectively.

Interest rates on new deposits

In March 2018 the average interest rate on new deposits with a maturity of up to one year of non-financial corporations stood at 0.14% (Chart 3). In the case of households, the average interest rate on new deposits with a maturity of up to one year stood at 0.16% (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

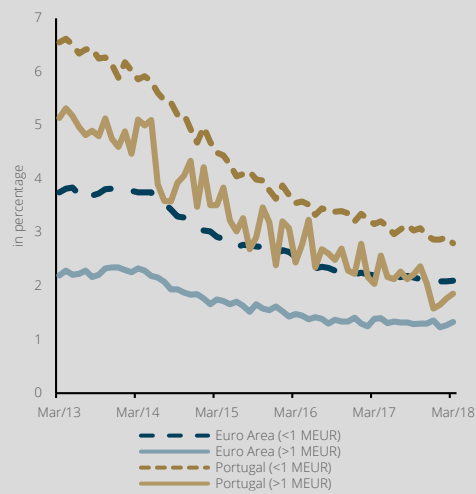


Chart 2 • Loans to households (housing) – annualised agreed rate

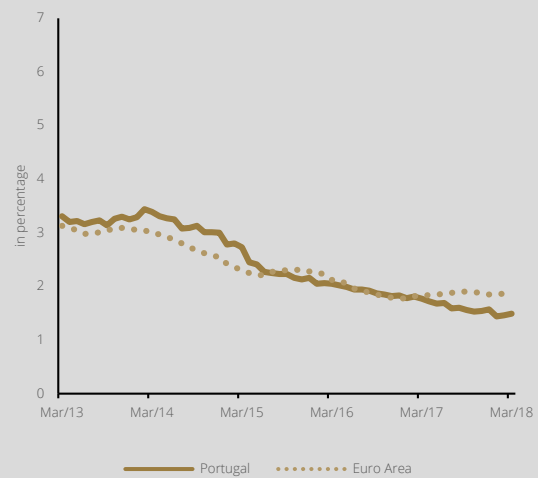


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

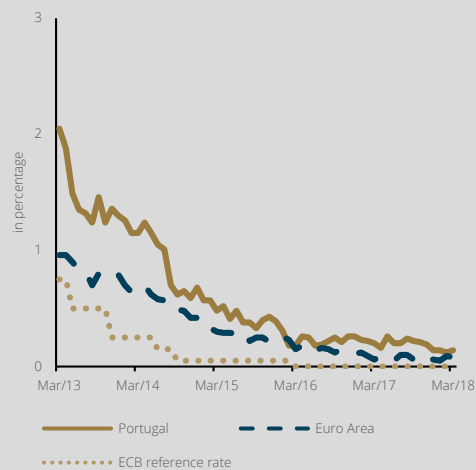
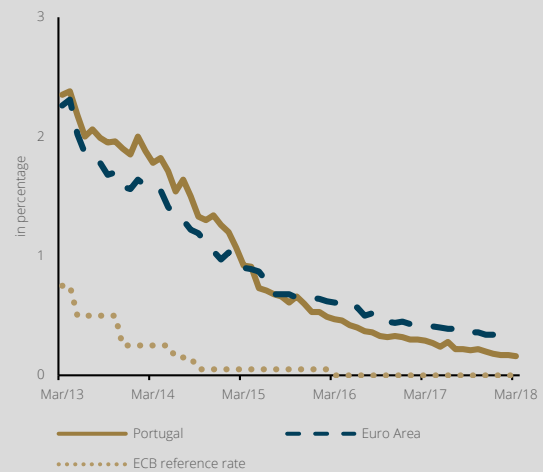


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional information available at:

[Table A.10 of the *Statistical Bulletin*](#)

[Domain: Monetary and financial statistics of BPstat | Statistics Online](#)

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