



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits

January 2018

13 March 2018

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for January 2018.

Interest rates on new loans

In January 2018 the average interest rate on new loans granted to non-financial corporations increased by 5 basis points (b.p.) from December 2017, to 2.21%. This increase reflected developments in operations above €1 million, whose interest rate rose by 7 b.p., to 1.65% (Chart 1).

The average interest rate on new loans to households for house purchase was 1.47%

(Chart 2), which corresponds to a new low in the series. The average interest rates on loans for consumption and other purposes were 7.48% and 3.88% respectively.

New loans for house purchase, consumption and other purposes totalled €634 million, €342 million and €135 million respectively.

Interest rates on new deposits

In January 2018 the average interest rate on new deposits with a maturity of up to one year of non-financial corporations stood at 0.14%, in line with developments in December (Chart 3). In the case of households, the average interest rate on new deposits with a maturity of up to one year remained unchanged from December, at 0.20% (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

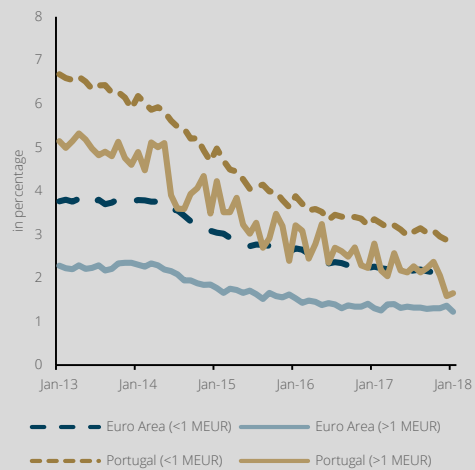


Chart 2 • Loans to households (housing) – annualised agreed rate

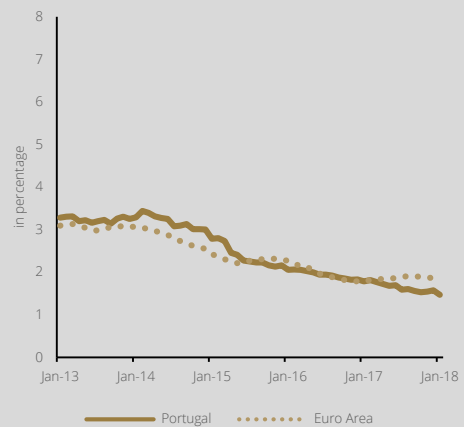


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

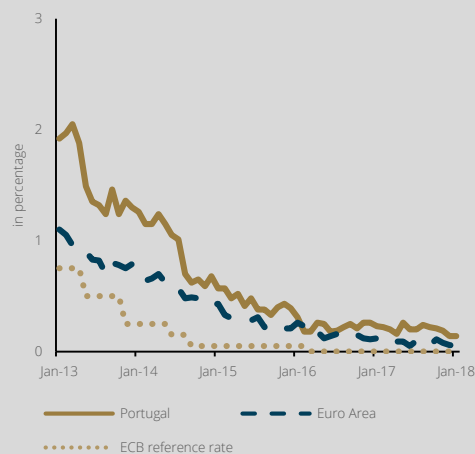
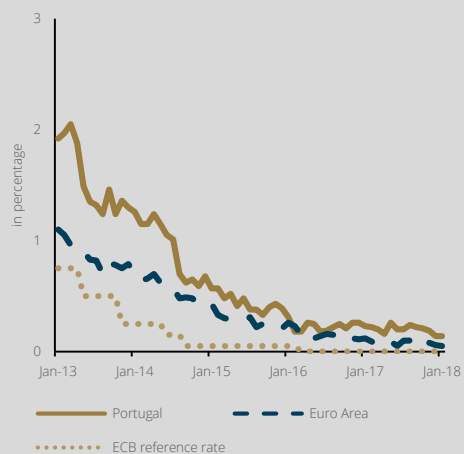


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

Next update: 10 April 2018

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