



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits

November 2017

9 January 2018

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for November 2017.

Interest rates on new loans

In November 2017, the average interest rate on new loans granted to non-financial corporations declined by 24 basis points (b.p.) from October to 2.58%, reaching a new historical low.

Broken down by segment, the interest rate on operations below €1 million declined by 13 b.p. to 2.95% (historical low), and the interest rate on operations above €1 million decreased by 32 b.p. to 2.05% (Chart 1).

The volume of new loans granted to non-financial corporations in November amounted to €2,523 billion, compared to €2.194 billion in October.

The average interest rate on new loans to households for house purchase was 1.54%, a 1 b.p. increase from October (Chart 2).

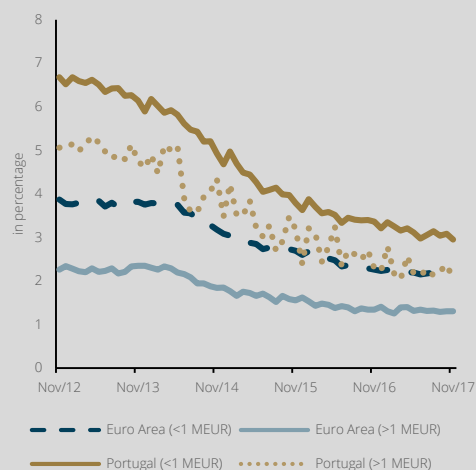
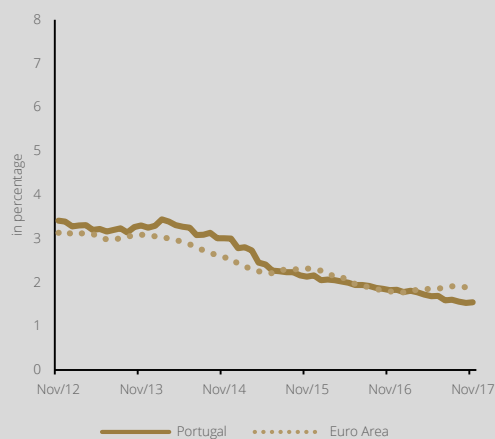
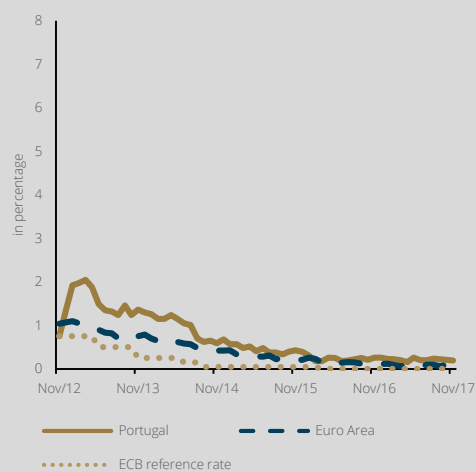
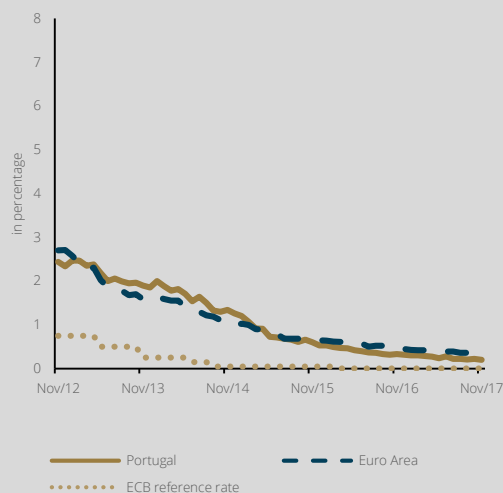
The average interest rates on loans for consumption and other purposes were 7.18% (7.23% in October) and 3.62% (3.49% in October) respectively.

New loans for house purchase, consumption and other purposes totalled €783 million (its peak since December 2010), €418 million (its peak since June 2006) and €151 million respectively.

Interest rates on new deposits

In November 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.19%, 2 b.p. less than in October (Chart 3). The overall amount of new deposits of non-financial corporations reached €2,109 million (€1,829 million in October).

In the case of households, the volume of new operations was €4,480 million, which compares with €4,711 million in October. The average interest rate on new deposits with a maturity of up to one year declined by 2 b.p. to 0.20%, which is a new historical low (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**Chart 2 • Loans to households (housing) – annualised agreed rate****Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate****Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**

Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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Banco de Portugal | info@bportugal.pt