



# STATISTICAL PRESS RELEASE

## Balance of payments

60 | 2018

April 2018

20 June 2018

Today, Banco de Portugal publishes statistics, in Tables [A.16](#) and [A.17](#) of the *Statistical Bulletin* and in *BPstat*, on balance of payments for April 2018.

In the first four months of the year the combined current and capital account balance stood at €-290 million, after reaching €267 million in the same period in 2017 (Chart 1). These developments were due to all components, except the services account (Chart 2).

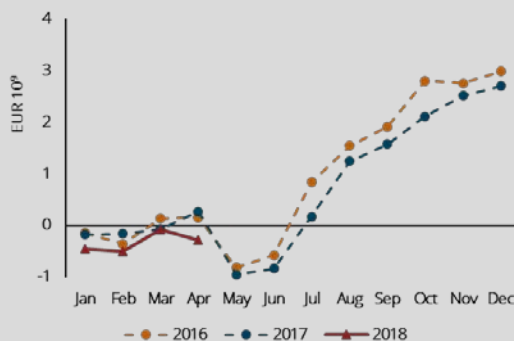
In comparison with the same period in 2017 the goods and services account had mixed developments. The deficit of the goods account augmented €684 million; in contrast, the surplus of the services account increased €362 million, chiefly due to the 'travel' item, whose balance went up from €2,110 million to €2,428 million (Chart 3).

Up to April exports of goods and services grew by 6.6% (6.4% in goods and 6.9% in services). The imports increased 7.8% (8.6% in goods and 4.2% in services).

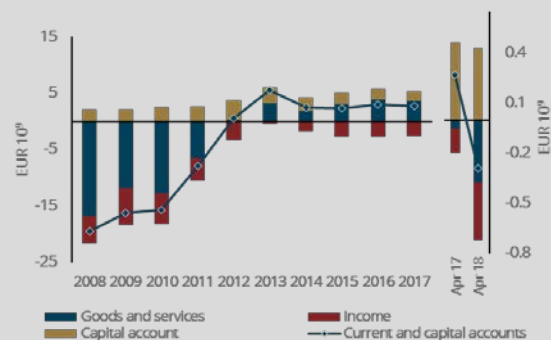
The primary income account deficit increased from €842 million to €998 million, mostly due to a decline in dividends received from abroad.

In the first four months of 2018 the financial account balance saw a €4 million reduction in net foreign assets in Portugal. There was an increase in net assets of the financial sector (including the central bank) and in external liabilities resulting from the purchase of Portuguese debt securities by non-residents (Chart 4).

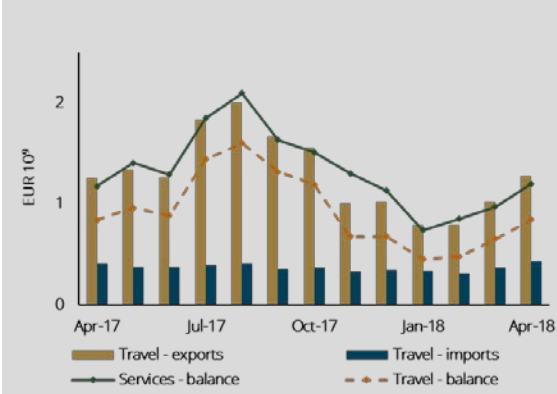
**Chart 1 •** Developments in the combined current and capital account balance



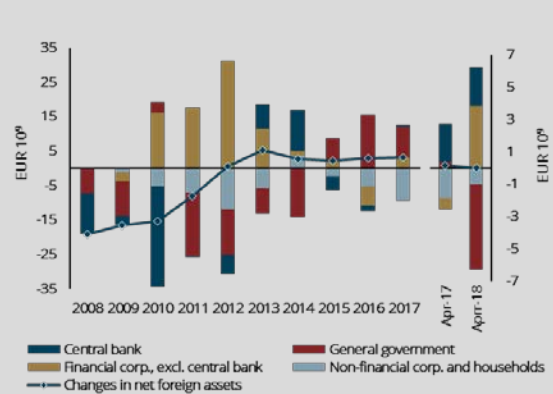
**Chart 2 •** Breakdown of the combined current and capital account balance



**Chart 3 • Monthly developments in the services and travel accounts**



**Chart 4 • Breakdown of accumulated changes in net foreign assets – institutional sector**



Additional information available at:

[Chapter A.16 of the Statistical Bulletin](#)

[Chapter A.17 of the Statistical Bulletin](#)

[Domain: Balance of payments statistics in BPstat | Statistics Online](#)

[Balance of payments statistics – Methodological notes \(only in Portuguese\)](#)

[The statistics revision policy of Banco de Portugal](#)

Next update: 18 July 2018

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