

STATISTICAL PRESS RELEASE Loans granted by the financial sector May 2016

66 | 2016

28 June 2016

Banco de Portugal publishes today in table A.11 of the Statistical Bulletin and in BP*stat*, statistics on loans granted by the resident financial sector to non-financial corporations and households for May 2016

Loans granted to non-financial corporations

In May 2016, the annual rate of change (a.r.) of loans granted to non-financial corporations (NFC) was -2.5%, that compares with -2.7% from the previous month (Chart 1). The a.r. of loans to private exporting corporations stood at -0.9%, decreasing 0.1 percentage points (p.p.) compared to April.

The overdue loans ratio for NFC increased 0.3 p.p., standing at 16.7%. The percentage of NFC with overdue loans increased 0.1 p.p., standing at 29.6%. The private exporting corporations registered an overdue loans ratio of 6.5% and a percentage of

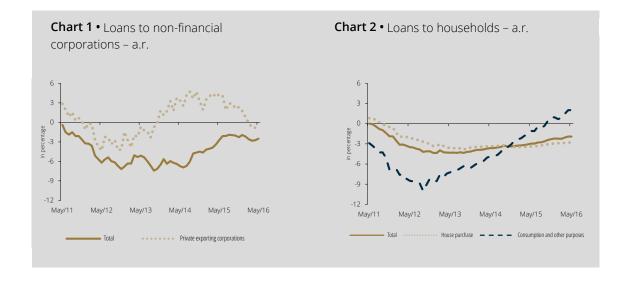
NFC with overdue loans of 9.8%; both indicators increased 0.4 p.p. comparing with the previous month.

In May, there was a transfer of the loan portfolio of a branch in Portugal to its parent company (located abroad). Although without influence in the a.r., it has an impact on the stock of loans and in the corresponding ratios.

Loans granted to households

In May, the a.r. of the loans granted to households remained unchanged:-1.9% for the total, -2.8% for house purchase loans and 2.0% for consumption and other purposes loans (Chart 2).

The overdue loans ratio did not change, standing at 5.2%. The percentage of borrowers from the households sector with overdue loans increased 0.1 p.p. when compared with April, reaching 14.6%.





Additional information available at:

Table A.11 of the Statistical Bulletin

<u>Main indicators statistical domain – loans granted by the financial sector, time series analysis of BPstat | Statistics online</u>

Statistical Press Release no. 22 | 2016 – <u>New statistics on loans granted by the resident financial sector</u>

Next update: 26 July 2016

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