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Banco de Portugal

Economics and Research Department

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Education

Instituto Superior de Economia e Gestão, Universidade Técnica de Lisboa

Ph.D. in Economics (*Muito Bom com Distinção*), 2005-2011

M.Sc. in Statistics and Econometrics, 1995-1998

Licenciatura in Economics (*Bom com Distinção*), 1991-1995

Professional experience

Banco de Portugal

Senior-Economist, Economics and Research Department, since 2014

Economist, Economics and Research Department, 1996-1998, 2003-2004, since 2005

Portuguese Ministry of Finance

Adviser to the State Secretary for the Budget, 2004-2005

European Central Bank

Economist-Statistician, Statistics Department, 1998-2003

Research interests

Empirical Macroeconomics; Economics of Education; Law Economics.

Refereed publications

“Time-varying fiscal policy in the U.S.” (with Artur Silva Lopes), *Studies in Nonlinear Dynamics & Econometrics*, Vol. 18(2), 2014

“The Public Sector Pay Gap in a Selection of Euro Area Countries in the Pre-crisis Period” (with several authors), *Hacienda Pública Española*, Vol. 214(3), 2014

“Output effects of a measure of tax shocks based on changes in legislation for Portugal” (with Lara Wemans), *Hacienda Pública Española*, Vol. 215(4), 2015

Working papers and Work in progress

“O problema da racionalidade: um confronto entre as perspectivas da economia e da sociologia”, 1994, Working Paper N. 4/94 SOCIUS, ISEG/UTL

“A Stochastic Frontier Analysis of Secondary Education Output in Portugal”, (with Sara Moreira), 2007, Working Paper N. 6/2007, Banco de Portugal

“Impact of the Recent Reform of the Portuguese Public Employees’ Pension System”, (with Maria Manuel Campos), 2008, Working Paper N. 12/2008, Banco de Portugal

“Empirical Evidence on the Behavior and Stabilizing Role of Fiscal and Monetary Policies in the U.S.”, 2008, Working Paper N. 13/2008, Banco de Portugal

“A new measure of fiscal shocks based on budget forecasts and its implications”, 2009, Working Paper N. 21/2009, Banco de Portugal

“Time-varying fiscal policy in the U.S.” (with Artur Silva Lopes), Working Paper N. 21/2010, 2010, Banco de Portugal

“The public sector pay gap in a selection of Euro area countries” (with several authors), Working Paper N. 1406, 2011, European Central Bank

“Output effects of a measure of tax shocks based on changes in legislation for Portugal” (com Lara Wemans), Working Paper N. 15/2013, 2013, Banco de Portugal

Other publications

“A sustentabilidade da política orçamental em Portugal: uma abordagem econométrica”, 1998, Master Thesis, ISEG-TULisbon

“Wage determination in General Government in Portugal” (with Mario Centeno), 2005, *Autumn Economic Bulletin*, Banco de Portugal, pp.73-84

“Efficiency of Secondary Schools in Portugal: a Stochastic Frontier Analysis” (with Sara Moreira), 2007, *Spring Economic Bulletin*, Banco de Portugal, pp.101-117

“Impact of the Recent Reform of the Portuguese Public Employees’ Pension System” (with Maria Manuel Campos), 2008, *Summer Economic Bulletin*, Banco de Portugal, pp.109-131

“Wages and incentives in the Portuguese public sector” (with Maria Manuel Campos), 2009, *Summer Economic Bulletin*, Banco de Portugal, pp.57-77

“The Portuguese Economy in the Context of Economic, Financial and Monetary Integration” (with several authors), 2009, Banco de Portugal

“Educational Attainment and Equality of Opportunity in Portugal and in Europe: The Role of School Versus Parental Influence”, 2010, *Summer Economic Bulletin*, Banco de Portugal, pp.23-45

“An analysis of Portuguese students’ performance in the OECD Programme for International Student Assessment”, 2011, *Autumn Economic Bulletin*, Banco de Portugal, pp.123-136

“What accounts for Portuguese regional differences in students’ performance? Evidence from OECD PISA”(with Hugo Reis), 2012, *Winter Economic Bulletin*, Banco de Portugal, pp.55-78

“Revisiting the effectiveness of monetary and fiscal policy in the US, measured on the basis of structural VARs”, 2012, *Spring Economic Bulletin*, Banco de Portugal, pp.87-100

“The macroeconomic effects of legislated tax changes in Portugal”(with Lara Wemans), 2013, *Spring Economic Bulletin*, Banco de Portugal, pp.73-90

“Output effects of fiscal policy in Portugal: a structural VAR approach”(with Lara Wemans), 2013, *Spring Economic Bulletin*, Banco de Portugal, pp.7-34

“A review of the pharmaceutical market in Portugal”(with Hugo Vilares), 2014, *October 2014 Economic Bulletin*, Banco de Portugal, pp.85-98

“Grade retention during basic education in Portugal: determinants and impact on student achievement”(with Hugo Reis), 2014, *June 2014 Economic Bulletin*, Banco de Portugal, pp.61-83

“Determinants of civil litigation in Portugal”(with Lara Wemans), 2015, *Economic Studies*, Vol. 1(1), pp.21-48

Other activities

Referee for AEJ Macro, Empirical Economics, Education Economics

Awards and honors

Império Award - 1995 Edition of the Master course in Statistics and Econometrics, ISEG-TULisbon