



STATISTICAL PRESS RELEASE

12 | 2017

Loans granted by the financial sector December 2016

31 January 2017

Banco de Portugal publishes today, in [Table A.11](#) of the *Statistical Bulletin* and *BPstat*, statistics on loans granted by the resident financial sector to non-financial corporations and households for December 2016.

Published data have incorporated revisions since January 2013, in accordance with the statistics revision policy of Banco de Portugal.

Loans granted to non-financial corporations

In December 2016, the annual rate of change (a.r.c.) in loans granted to non-financial corporations stood at -2.6%, which corresponds to a 0.5 percentage point (p.p.) decrease from December 2015 (Chart 1).

The reduction in loans to non-financial corporations were broadly based across size classes and public and private corporations. Exporting private corporations were the only segment posting a positive annual rate of change in December 2016 (0.9%).

The non-performing loans ratio of non-financial corporations stood at 15.7%, increasing by 0.2 p.p. from the end of 2015. Conversely, the share of non-performing borrowers decreased by 1.1 p.p., to stand at 27.5%, which reflects a slightly higher concentration of non-performing loans. Developments in this indicator in 2016 were

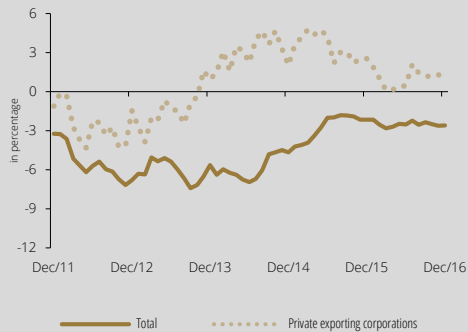
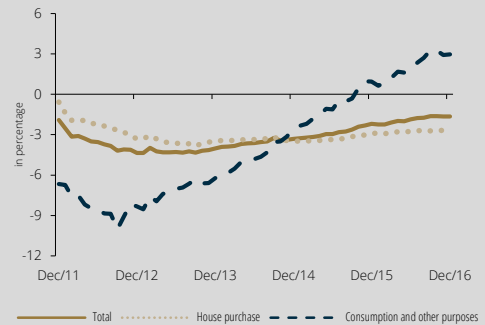
considerably influenced by write-offs and sales of credit portfolios by financial institutions.

Loans granted to households

In December 2016, the annual rate of change in loans granted to households was -1.6%, compared with -2.2% at the end of 2015 (Chart 2). This indicator has posted negative values since June 2011, reaching a trough in January 2013 (-4.4%).

Developments in loans to households are largely influenced by loans for house purchase, which at the end of 2016 accounted for more than 80% of the total. Loans for consumption and other purposes posted a 3.0% annual rate of change in December 2016, compared with 0.9% in 2015.

The non-performing household loans ratio stood at 4.9%, i.e. 0.2 p.p. less than at the end of 2015. This reduction was chiefly influenced by the consumption and other purposes segment, whose indicator reduced by 1.6 p.p., standing at 12.4%. The share of non-performing borrowers in the household sector declined by 0.8 p.p. from 2015, to stand at 13.2%. These indicators, similarly to the non-financial corporations sector, are influenced by write-offs and sales of credit portfolios by financial institutions.

Chart 1 • Loans granted to non-financial corporations – a.r.c.**Chart 2** • Loans granted to households – a.r.c.

For more information, see:

[Table A.11 of the Statistical Bulletin](#)

[Statistical domain – Main indicators – Loans granted by the financial sector, in the time series analysis of BPstat | Statistics online](#)

Statistical press release 22 | 2016 - [New statistics on loans granted by the resident financial sector](#)

The next update will be available on: 1 March 2017

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