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Education

Faculdade de Economia – Universidade Nova de Lisboa
MA in Economics, 1983
Instituto Superior de Economia - Universidade Técnica de Lisboa
Licenciatura in Economics, 1978

Professional experience

Banco de Portugal
Senior Advisor, Economics and Research Department, since 2012
Head of the Public Finance and Structural Studies Division, Economics and Research Department, 2005 - 2012
Head of the Public Finance Unit, Economics and Research Department, 1966 - 2005

Teaching experience

Faculdade de Economia – Universidade Nova de Lisboa
Invited Assistant Professor, 1986 – 2001
Teaching Assistant, 1978-1986

Research Interests

Public Finances; Fiscal Policy; Taxation.

Publications

“Fiscal policy in Portugal: 1986-1994” (with Pedro Duarte Neves), Banco de Portugal Economic Bulletin, Vol. , March 1995.

“Local finance and fiscal consolidation” (with Patricia Silva), Banco de Portugal Economic Bulletin, Vol. 8 (1), March 2002.

“Disinflation and fiscal policy in Portugal: 1990-2002” (with Cláudia Braz), Banco de Portugal Economic Bulletin, Vol. 9 (4), December 2003.

“The EU fiscal rules: some guidelines for reform” (with João Amador), Banco de Portugal Economic Bulletin, Vol. 10 (4), December 2004.

“Public expenditure and fiscal consolidation in Portugal” (with Cláudia Braz), Proceedings of the Workshop on Public Expenditure, Banca d’Italia 2006. Reprinted in the OECD Journal on Budgeting, Vol. 6 (4), December 2006.

“The Portuguese Economy in the Context of Economic, Financial and Monetary Integration, Chapter 6: Public finances in Portugal: trends and challenges” (with Cláudia Braz, Maria Campos, Sara Moreira and Manuel Pereira), Economics and Research Department, Banco de Portugal, 2009.

“The redistributive effects of VAT in Portugal” (with Cláudia Braz), Banco de Portugal Economic Bulletin, Winter 2009, pp. 71-86.

“Fiscal sustainability policy implications for the euro area” (with Fabrizio Balassone, Geert Languenus, Bernhard Manzke, Jeanne Pavot, Doris Prammer and Pietro Tommasino), ECB Working Paper no. 994, January 2009.

“Personal income tax and inequality in the distribution of income in Portugal” (with Cláudia Braz), work in progress.

“Portugal’s fiscal policy in a context of low growth and macroeconomic imbalances” (with Cláudia Braz), Proceedings of the Workshop on Fiscal Policy and Macroeconomic Imbalances, Banca d’Italia, 2014.

Other Activities

Representative of Banco de Portugal at the Working Group on Public Finance of the European System of Central Banks since 1998).

Member of the Commission for the Analysis of the Fiscal Position, headed by the Governor of Banco de Portugal (2005).

Member of the Commission for the Reform of the Budgetary Framework Law, 2014 - 2015