

# João Amador

## **Banco de Portugal**

Economics and Research Department  
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## **Education**

Nova School of Business and Economics

Ph.D. in Economics, 1993-2000

Nova School of Business and Economics

*Licenciatura* in Economics, 1989-1993

## **Professional experience**

Banco de Portugal, Economics and Research Department

*Head of Public Finance and Structural Studies Division*, since 2013

*Head of Structural Studies Unit*, 2005-2013

*Economist*, 2000-2005

## **Teaching experience**

Universidade Nova de Lisboa

*Adjunct Assistant Professor*, since 1993

## **Research Interests**

International Trade; Multinationals; Productivity; Competition; Economic Growth; Macroeconomics; Public Economics; European and Portuguese Economy.

## **Awards and Honors**

Scholarship Amélia de Mello, Fundação Amélia de Mello, 1999

## **Books and Chapters**

“The Age of Global Value Chains: Maps and Policy Issues, CEPR - Vox EU, editor (with Richard Baldwin and Filippo di Mauro), 2015, July.

“Foreign value added in Eurozone exports (with Rita Cappariello and Robert Stehrer), in The Age of Global Value Chains, CEPR - Vox EU 2015, July.

“A Basic Network Perspective (with Sónia Cabral), in *The Age of Global Value Chains*, CEPR - Vox EU, 2015, July.

“Global Value Chains, Labour Markets and Productivity (with Sónia Cabral), in *The Age of Global Value Chains*, CEPR - Vox EU, 2015, July.

“A Economia Portuguesa no Contexto Global (with Manuel Cabral), in *A Economia Portuguesa na União Europeia: 1986-2010*, 2014 (only in Portuguese).

“A Portrait of Portuguese International Trade (with Sónia Cabral and Luca David Opromolla), in *The Portuguese Economy in the Context of Economic, Financial and Monetary Integration*, Banco de Portugal, Economics and Research Department, 2009, September.

### **Refereed Publications**

“Networks of Value-added Trade” (with Sónia Cabral), *The World Economy*, forthcoming.

“Markups and Bargaining Power in Tradable and Non-tradable Sectors” (with Ana C. Soares), *Empirical Economics*, forthcoming.

“Global Value Chains: A survey of drivers and measures” (with Sónia Cabral), *Journal of Economic Surveys*, Vol. 30(2), 2016, pp. 278-301.

“Global Value Chains: A View From the Euro Area” (with Rita Cappariello and Robert Stehrer), *Asian Economic Journal*, 2015, Volume 29(2), pages 99–120.

“Product and destination mix in export markets” (with Luca David Opromolla), *Review of World Economics*, 2013, vol. 149(1), pages 23-53, March.

“Energy content in manufacturing exports: A cross-country analysis” *Energy Economics*, 2012, vol. 34(4), pages 1074-1081.

“A Simple Cross-Country Index of Trade Specialization” (with Sónia Cabral and José R. Maria), *Open Economies Review*, 2011, vol. 22, pages 447–461

“What can we learn from the distribution of trade patterns? Evidence for Portugal, Spain, Greece and Ireland” (with João Amador and José R. Maria), *Portuguese Economic Journal*, Vol. 9(2), 2010, pp. 77-95

“Vertical specialization across the world: A relative measure” (with Sónia Cabral), *The North American Journal of Economics and Finance*, 2009, vol. 20(3), pages 267-280, December.

“The Path Towards Economic and Monetary Integration: The Portuguese Experience”, *Czech Journal of Economics and Finance*, Vol. 53, 2003, pages 413-429

### **Policy articles**

“Portuguese Exports in the Global Value Chains (with Robert Stehrer), *Economic Bulletin and Financial Stability Report Articles*, Banco de Portugal, April 2014

“Competition in the Portuguese economy: Estimated price-cost margins under imperfect labour markets (with Ana Cristina Soares), *Economic Bulletin and Financial Stability Report Articles*, Banco de Portugal, Spring 2013

“Measuring competition in the Portuguese economy using profit elasticities (with Ana Cristina Soares), *Economic Bulletin and Financial Stability Report Articles*, Banco de Portugal, Autumn 2012

“Competition in the Portuguese Economy: A view on tradables and non-tradables (with Ana C. Soares), *Economic Bulletin and Financial Stability Report Articles*, Banco de Portugal, Spring 2012

“Energy Production and Consumption in Portugal: Stylized Facts”, *Banco de Portugal Economic Bulletin*, Summer 2010

“Energy Markets and the Euro Area Macroeconomy”(with task force of the Monetary Policy Committee), ECB, Occasional Paper 113-2010

“The Margins of Exports: Firms, Products and Destinations”(with Luca David Opromolla), *Banco de Portugal Economic Bulletin*, Winter 2010

“Intra-industry Trade in the Portuguese Economy: Products and Partners”(with Sónia Cabral), *Banco de Portugal Economic Bulletin*, Summer 2009

“Textiles and Clothing Exporting Sectors in Portugal: Recent Trends”(with Luca David Opromolla), *Banco de Portugal Economic Bulletin*, Spring 2009

“The Portuguese Export Performance in Perspective: A Constant Market Share Analysis”(with Sónia Cabral), *Banco de Portugal Economic Bulletin*, Autumn 2008

“Vertical Specialization in Portuguese International Trade”(with Sónia Cabral), *Banco de Portugal Economic Bulletin*, Summer 2008

“International Trade Patterns over the Last Four Decades: How does Portugal Compare with other Cohesion Countries?”(with Sónia Cabral and José Francisco Maria), *Banco de Portugal Economic Bulletin*, Autumn 2007

“Relative Export Structures and Vertical Specialization: A Simple Cross-Country Index”(with Sónia Cabral and José Francisco Maria), *Banco de Portugal Economic Bulletin*, Winter 2006

“Competition, Productivity and Prices in the Euro Area Services Sector”(with task force of the Monetary Policy Committee), ECB, Occasional Paper 44-2006

“The EU Fiscal Rules: Some Guidelines for Reform”(with Jorge Correia da Cunha), *Banco de Portugal Economic Bulletin*, Winter 2004

### **Working papers and work in progress**

“Networks of value added trade (with Sónia Cabral), 2015 Working Papers 2015-16, Banco de Portugal, Economics and Research Department; European Central Bank, ECB Working Paper 1931, 2016

“The effect of bank shocks on firm-level and aggregate investment (with Arne Nagengast), 2011 Working Papers 2015-15, Banco de Portugal, Economics and Research Department; European Central Bank, ECB Working Paper 1914, 2016; Deutsche Bundesbank, Discussion Paper No 20/2016

“Micro-based evidence of EU competitiveness: the CompNet database (with Paloma Lopez-Garcia, Filippo di Mauro et al.), 2014, Working Paper Series 1634, European Central Bank.

“Competition in the Portuguese Economy: Insights from a profit elasticity approach (with Ana C. Soares), European Central Bank, ECB Working Paper 1603, 2013 (revise and resubmit)

“Is the World Spinning Faster? Assessing the Dynamics of Export Specialization, 2011 Working Papers 2011-02, Banco de Portugal, Economics and Research Department

“Total Factor Productivity Growth in the G7 Countries: Different or Alike?”(with Carlos Coimbra), Banco de Portugal, Working Paper 9-2007

“Characteristics of the Portuguese Economic Growth: What has been Missing?”(with Carlos Coimbra), Banco de Portugal, Working Paper 8-2007

“Asymmetric Shocks and the Role for Fiscal Policy in the EU: A Survey of Risks and Solutions”(in Economic Policy Co-ordination in the European Union: Growth Stability and Employment), Ministério das Finanças 2000

“Optimal Budget Deficit Rules”, Universidade NOVA de Lisboa, Working Paper 385 1999

“Fiscal Federalism in Continuous Time Stochastic Economies”, Universidade NOVA de Lisboa, Working Paper 384 1999

“Fiscal Policy and Budget Deficit Stability in a Continuous Time Stochastic Economy”, Universidade NOVA de Lisboa, Working Paper 383 1999

### **International Institutional Representation**

Economic Policy Committee of the European Commission, 2013 - present

Economic and Development Review Committee (EDRC) of the OECD, Portuguese economy exams, 2006 - present

Working party number 1 of the Economic Policy Committee of the OECD, 2002 - present

Competitiveness Research Network of the ESCB - Head of Workstream 3 (Global Value Chains) and advisory board, 2012-2015

### **Academic and Policy Presentations**

European Commission DG Trade, DG Ecfm, DG Regio, Portuguese Ministry of Finance, Portuguese Ministry of Economics, European Central Bank, Central Bank of Cape Vert, Computation in Economics and Finance, European Trade Study Group, Meeting of the Portuguese Economic Journal, NetSci, IMF Statistical Forum, OECD Global Productivity Forum, European Economic Association.

### **Refereeing**

Journal of Public Economics, Review of World Economics, Journal of International Trade and Economic Development, Energy Economics, Review of International Economics, Open Economies Review, Economic Systems Research, World Economy, International Journal of the Economics of Business, Portuguese Economic Journal, Socio Economic Planning Sciences.