



Statistical Press Release

Investment funds

September 2016

113 | 2016

November 10th 2016

Banco de Portugal publishes today in table A.23 of the Statistical Bulletin and in *BPstat*, statistics on the activity of investment funds for September 2016.

Investment funds units issued

At the end of the third quarter, the outstanding of investment funds units (net asset value) amounted to 22.8 billion euros, about 1.2 billion euros less than at the end of 2015. About two thirds of this change is justified by reimbursements and liquidation of investment funds units while the remaining is due to devaluation.

The downward trend can be seen across all types of funds, with emphasis on real state funds and

bond funds that recorded reductions of about 0.7 and 0.2 billion euros, respectively (Graph 1).

Investors

Private individuals continue to be the major investors in investment funds, holding about 36% of the outstanding of investment funds units at the end of September 2016.

During the first nine months of 2016, the outstanding of investment funds units held by private individuals decreased by 0.6 billion euros (Graph 2), reflecting the disinvestment in this type of financial assets.

Chart 1 • Investment funds shares/units issued - Total and broken down by investment policy | End-of-period figures

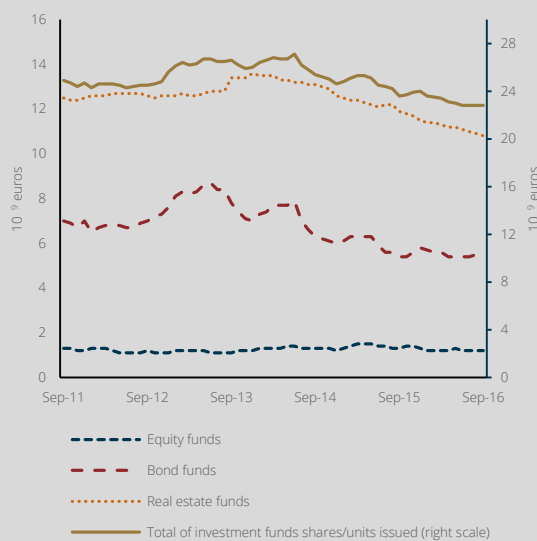
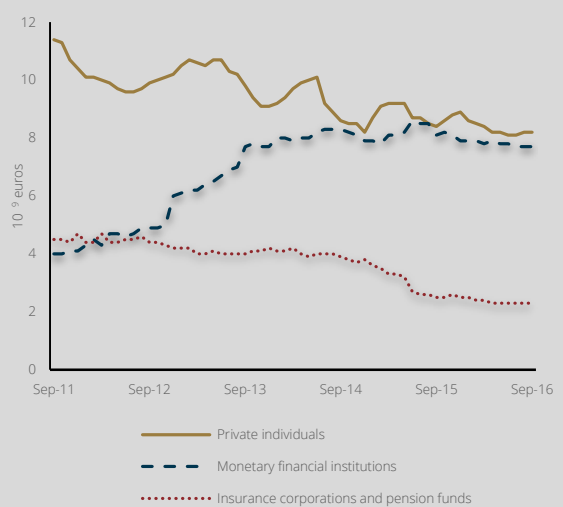


Chart 2 • Investors in investment funds shares/units broken down by institutional sector | End-of-period figures



Additional information available at:

[Revision Policy](#)

[Table A.23 of the Statistical Bulletin](#)

[Monetary and financial statistics statistical domain – non-monetary financial institutions – investment funds, time series analysis of BPstat | Estatísticas online](#)

Next update: February 9th, 2017

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