



Statistical Press Release

Investment funds

June 2016

83 | 2016

August 11th 2016

Banco de Portugal publishes today in table A.23 of the Statistical Bulletin and in *BPstat*, statistics on the activity of investment funds for June 2016.

The data disclosed includes revisions since July 2015, following the statistics revision policy of Banco de Portugal.

Investment funds units issued

At the end of the first semester, the outstanding of investment funds units (net asset value) amounted to 22.8 billion euros, about 1.2 billion euros less than at the end of 2015, reaching a new historical minimum for the sixth consecutive month. About two thirds of this change is justified by reimbursements and liquidation of investment funds units and the remaining by devaluation.

The downward trend can be seen across all types of funds, with emphasis on bond funds and real state funds, that recorded reductions of about 0.4 billion euros, each one (Graph 1).

Investors

Private individuals continue to be the major investor in investment funds, holding about 35% of the outstanding of investment funds units at the end of June 2016.

During the first half of 2016, the outstanding of investment funds units held by private individuals decreased by 0.8 billion euros (Graph 2), reflecting the disinvestment in this type of financial assets and also its own devaluation.

Chart 1 • Investment funds shares/units issued - Total and broken down by investment policy | End-of-period figures

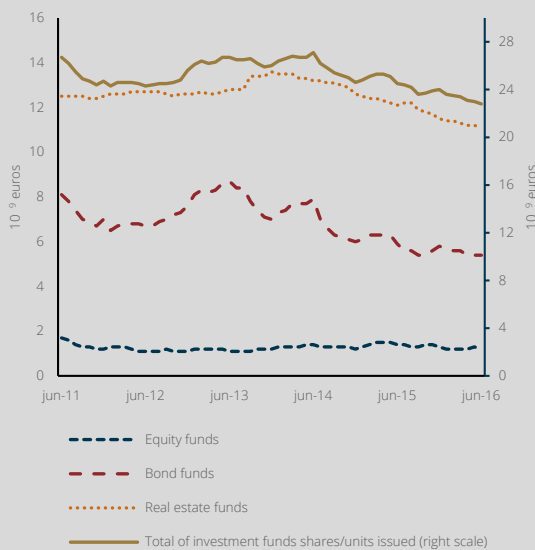
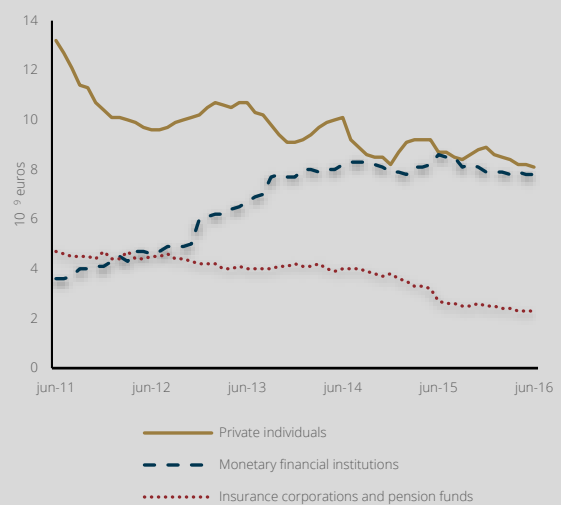


Chart 2 • Investors in investment funds shares/units broken down by institutional sector | End-of-period figures



Additional information available at:

[Revision Policy](#)

[Table A.23 of the Statistical Bulletin](#)

[Monetary and financial statistics statistical domain – non-monetary financial institutions – investment funds, time series analysis of BPstat | Estatísticas online](#)

Next update: November 10th, 2016

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