



STATISTICAL PRESS RELEASE

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Investment funds March 2016

May 12th 2016

Banco de Portugal publishes today in table A.23 of the Statistical Bulletin and in *BPstat*, statistics on the activity of investment funds for March 2016.

Assets of investment funds

In March 2016, the stock of non-financial assets diminished by 70 million euros to 11.9 billion euros. This evolution is mainly explained by the negative revaluation of real estate properties, accounting for approximately 100 million euros (Chart 1).

In terms of the applications in securities, the amount invested in foreign securities, considering both of fixed and variable return, continued to increase, reaching a value of 6.5 billion euros.

In contrast, the amount invested in domestic

securities decreased to 2.3 billion euros, the minimum level since these statistics are compiled (Chart 2).

Investment funds units issued

In March 2016, the outstanding value of investment funds units (net asset value) amounted to 23.2 billion euros, reaching a new historical minimum for the series, for the third consecutive month (Chart 3). This decrease is mainly justified by the behaviour of real estate funds.

Investors

The value of the investment funds units held by most institutional sectors decreased during March (Chart 4), reflecting both the disinvestment and depreciation of these assets.

Chart 1 • Assets of investment funds by instrument | End-of-period figures

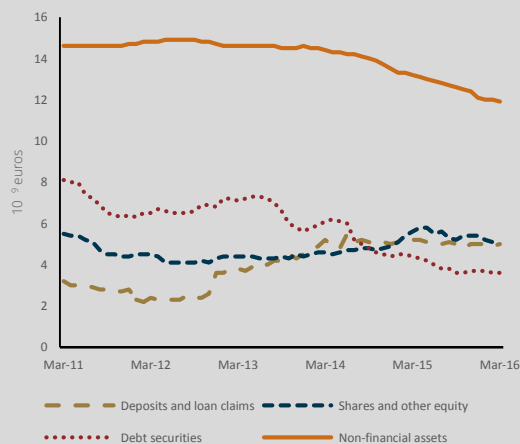


Chart 2 • Assets of investment funds in domestic and foreign securities | End-of-period figures

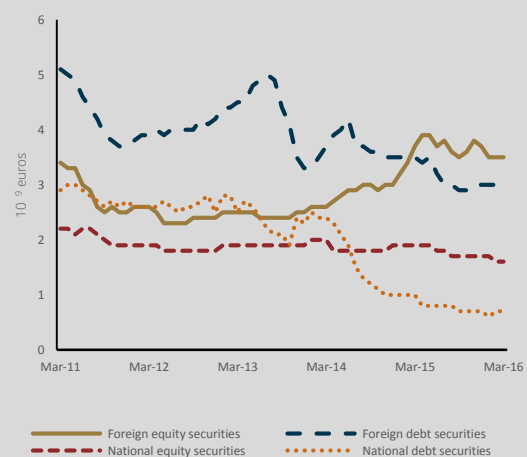


Chart 3 • Investment funds shares/units issued - Total and broken down by investment policy | End-of-period figures

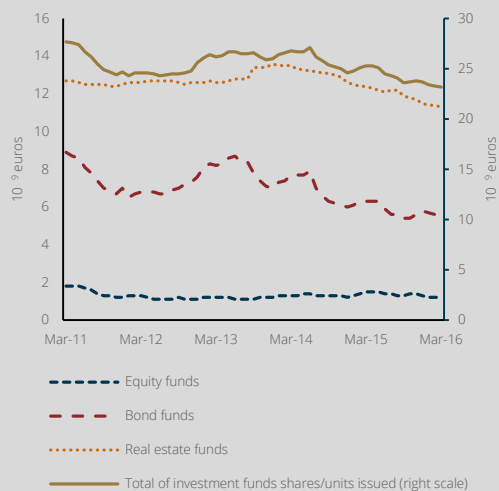
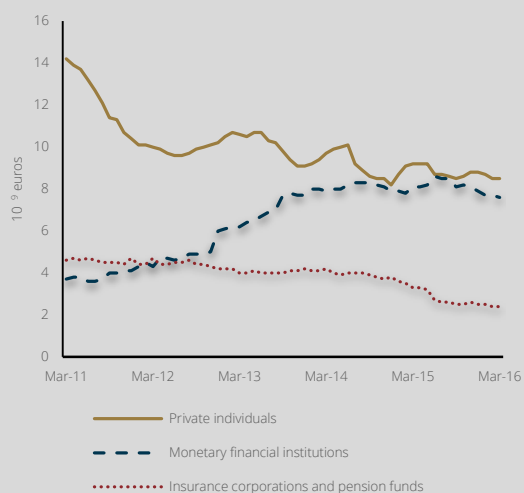


Chart 4 • Investors in investment funds shares/units broken down by institutional sector | End-of-period figures



Additional information available at:

[Table A.23 of the Statistical Bulletin](#)

[Monetary and financial statistics statistical domain – non-monetary financial institutions – investment funds, time series analysis of BPstat | Estatísticas online](#)

Next update: June 8th, 2016

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