



STATISTICAL PRESS RELEASE

Investment funds

January 2016

28 | 2016

March 10th 2016

Banco de Portugal publishes today in table A.23 of the Statistical Bulletin and in *BPstat*, statistics on the activity of investment funds for January 2016.

Investment fund units issued

In January 2016, the outstanding value of investment fund units (net asset value) amounted to 23,4 billion euros, representing an historical minimum since December 2000, the beginning date of this time series (Chart 1). This outstanding amount is 300 million euros lower than the amount observed in December 2015, due to the reduction in the activity in all types of investment funds. This behavior is explained in 2/3 for the devaluation of this type of securities and in 1/3 by redemptions of investment funds shares/units, which occurred in January.

Assets evolution

In January it was observed a reduction in the outstanding amount of non-financial assets (mainly real estate) held by investment funds, reaching the minimum value invested in this type of assets, since April 2008 (12 billion euros).

Investors

Private individuals continued, in January 2016, to represent the largest investor sector, holding 37% of the units issued, followed by the sector of monetary financial institutions (banks), with 33% (Chart 2).

Chart 1 • Investment funds shares/units issued - total and broken down by investment policy | End-of-period figures

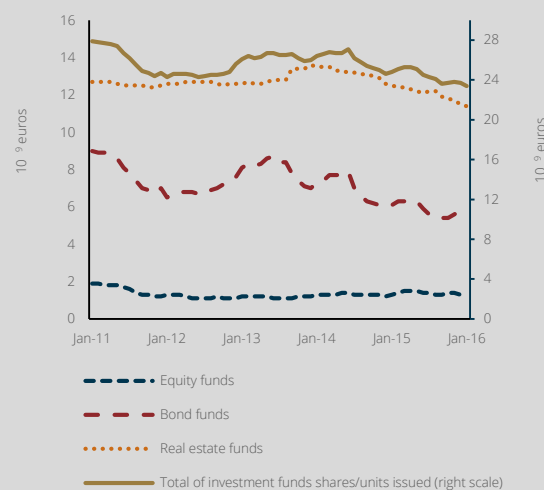
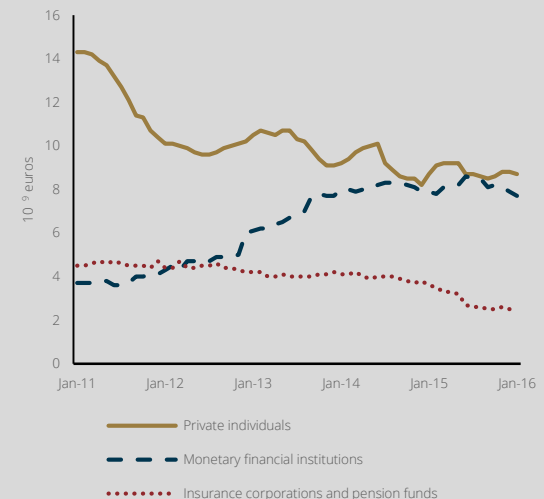


Chart 2 • Investors in investment funds shares/units broken down by institutional sector | End-of-period figures



Additional information available at:

[Table A.23 of the Statistical Bulletin](#)

[Monetary and financial statistics statistical domain – non-monetary financial institutions – investment funds, time series analysis of BPstat | Estatísticas online](#)

Next update: April 14th, 2016

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