



STATISTICAL PRESS RELEASE

General government financing

November 2015

9 | 2016

January 21st, 2016

Banco de Portugal publishes today in the Statistical Bulletin in table A.15 and in *BPstat*, the statistics of general government financing of November 2015.

The general government financing between January and November of 2015 stood at 5.4 billion euro, which compares with 12.4 billion euro in the same period of 2014 (Chart 1).

The central government subsector was the main contributor of the general government financing, with 6.2 billion euro, which compensates the financing capacity observed in the local government (0.5 billion euro) and social security funds subsectors (0.5 billion euro).

The general government financing was the result of net credit granted by resident banks (8.4 billion euro) and other resident sectors (1.2 billion euro), offsetting a reduction of net credit of non-resident entities (4.2 billion euro) (Chart 2). This value was the result of the joint effect of the repayment of loans net of deposits of 7.4 billion euro, and of the net acquisition of securities by non-residents of 3.2 billion euro.

The general government financing involved mainly securities (11.5 billion euro), as a result of new securities issuances, which compensated a reduction in loans net of deposits (6.1 billion euro).

Chart 1 • General government financing

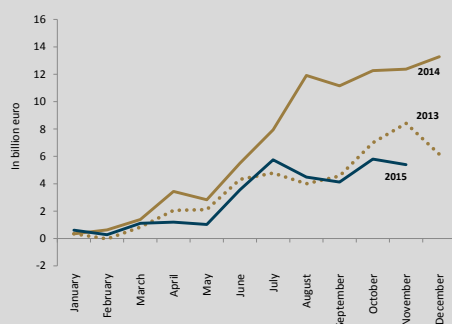
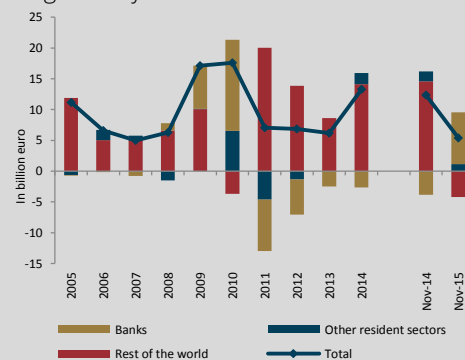


Chart 2 • General government financing by counterpart - cumulative flows since the beginning of the year



Detailed statistical data available at:

[Table A.15 of Statistical Bulletin](#)

[Statistical domain of financial accounts of BPstat | Statistics online](#)

[Supplement to the Statistical Bulletin on General Government Statistics](#)

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