



STATISTICAL PRESS RELEASE

International banking statistics on a consolidated basis

1st quarter of 2016

72 | 2016

13 July 2016

Banco de Portugal releases today, in Table A.24 of the Statistical Bulletin and *BPstat*, international banking statistics on a consolidated basis for the first quarter of 2016.

At the end of March 2016, international financial assets of Portuguese banks, on an immediate risk basis¹, stood at €86.6 billion (€1.4 billion less than in the previous quarter).

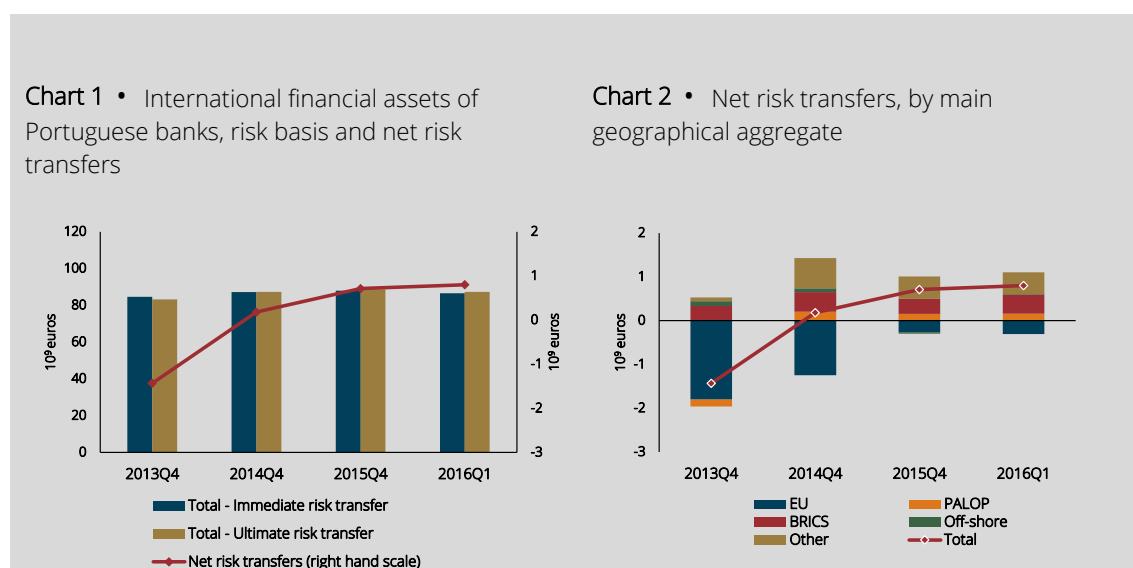
On an ultimate risk basis², international financial assets held by Portuguese banks at the end of the first quarter of 2016 amounted to €87.4 billion, which corresponds to a €1.3 billion decrease from the last quarter of 2015 (Chart 1).

The decrease on both risk bases compared with the previous quarter was chiefly due to developments in local assets held by branches of

Portuguese banks, particularly in Angola and Mozambique. Looking at the geographical breakdown of international financial assets held by Portuguese banks, EU Member States continue to lead, accounting for approximately two-thirds of total assets.

The difference between ultimate and immediate risk implies a net risk transfer of €0.8 billion, which corresponds to Portuguese banks' claims on resident entities guaranteed by non-resident entities.

Similarly to recent years, Portuguese banks are more exposed in terms of ultimate risk than of immediate risk with regard to BRICS countries, which contrasts with EU Member States, where exposure to immediate risk has been systematically higher (Chart 2).



¹Foreign financial claims against the counterparty which signed the agreement with the bank, and which is primarily responsible for its compliance, even when guaranteed by a third party.

²Foreign financial claims against the counterparty that is ultimately responsible for the compliance with the agreement, i.e. when there is a third party that guarantees compliance with the agreement, it takes the place of the immediate counterparty.

For more information, see:

[Table A.24 of the Statistical Bulletin](#)

[Statistical press release No 38 | 2016, published in April 2016](#)

The next update will be available on: 12 October 2016

Banco de Portugal | info@bportugal.pt