



# STATISTICAL PRESS RELEASE

## International banking statistics on a consolidated basis

### 4<sup>th</sup> quarter of 2015

38 | 2016

13 April 2016

Banco de Portugal releases today, in Table A.24 of the Statistical Bulletin and *BPstat*, international banking statistics on a consolidated basis for the fourth quarter of 2015.

At the end of 2015 international financial assets of Portuguese banks, on an immediate risk basis, stood at €87.9 billion (€0.8 billion more than in the previous year).

On an ultimate risk basis, international financial assets held by Portuguese banks at the end of 2015 amounted to €88.7 billion, which corresponds to a €1.3 billion increase from 2014 (Chart 1).

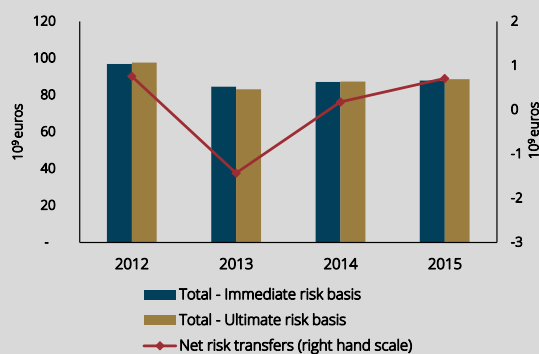
The increase on both risk bases compared with 2014 was largely due to investment in Italian and Spanish debt securities by Portuguese banks,

which was partly offset by a decline in local assets held by branches and subsidiaries of Portuguese banks. Approximately two-thirds of foreign exposures relate to other European Union Member States.

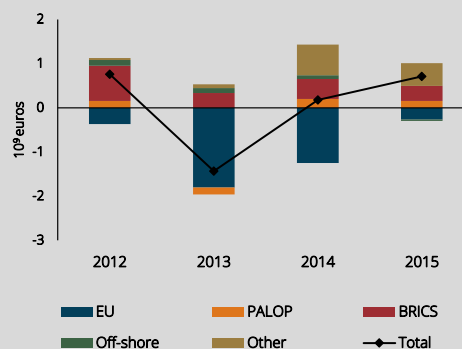
The difference between ultimate and immediate risk implies a net risk transfer of €0.7 billion, which corresponds to Portuguese banks' claims on resident entities guaranteed by non-resident entities.

With regard to European Union Member States, Portuguese banks are more exposed in terms of immediate risk than of ultimate risk, which contrasts with the BRICS countries, where exposure to ultimate risk has been systematically higher (Chart 2).

**Chart 1** • International financial assets of Portuguese banks, risk basis and net risk transfers



**Chart 2** • Net risk transfers, by geographical aggregate



**Additional information available at:**

[Table A.24 of the Statistical Bulletin](#)

[Statistical press release No 13 | 2015, published in November 2015](#)

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