## STATISTICAL PRESS RELEASE Banking loans and deposits August 2016

99 | 2016

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Banco de Portugal publishes today in table A.9 of the Statistical Bulletin and in BP*stat*, statistics on banking loans and deposits vis-à-vis non-financial corporations and households for August 2016.

## Loans

In August 2016, the loans granted to non-financial corporations and households continued to show negative annual rates of change (a.r.): -2.5% and -2.9%, respectively (Chart 1).

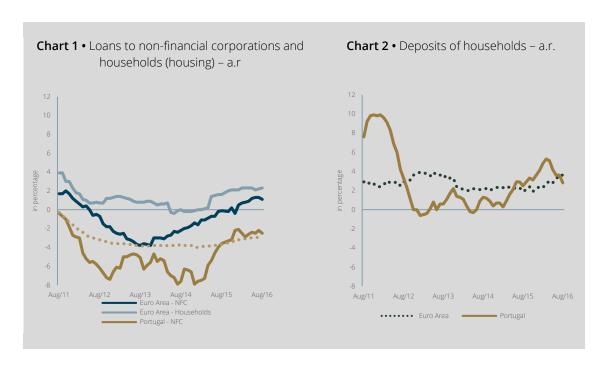
For the euro area as a whole the a.r. stood at 1.1%, for loans to non-financial corporations, and of 2.3%, for loans to households.

## Deposits

The households' deposits placed with resident banks decreased by 2 088 million euros compared to the end of July, adding to 140.7 billion euros, due

to replacement of applications in deposits by other savings instruments, namely by government bonds and treasury certificates. It is common, in August, to observe a decrease in the value of the households' deposits placed with resident banks, but in 2016 this reduction was more significant than in previous years. The decrease in deposits reflected an a.r. of 2.8% in August, below the value of 3.6% recorded in July (Chart 2).

In the euro area, the a.r. of households' deposits stood at 3.6%. Since May 2015 that the a.r. of households' deposits in Portugal did not have a lower value than the a.r. of households' deposits for the euro area.



Additional statistical data available at:

<u>Table A.9 of Statistical Bulletin</u>

<u>Monetary and Financial Statistics statistical domain of BPstat | Statistics online</u>

Next update: November 8th, 2016

Banco de Portugal | <u>info@bportugal.pt</u>