



STATISTICAL PRESS RELEASE

34 | 2016

Public debt February 2016

April 1st, 2016

Banco de Portugal publishes today in table A.15 of the Statistical Bulletin and in *BPstat*, public debt statistics for February 2016.

In February 2016, public debt reached 231.0 billion euro (Chart 1), a decrease of 3.4 billion euro when compared with the previous month (Chart 2). This decrease reflects a reduction in loans (2.4 billion euro), due to an amortization of the IMF loans (2.0 billion euro), and a net redemption of securities (1.0 billion euro).

The decrease in deposits of central government (3.9 billion euro) was greater than the decrease of the public debt, resulting in an increase of 0.5 billion euro of net debt of deposits of Central Government to 217.8 billion euro at the end of February 2016.

The data published today include the public debt

figure of December 2015 included in the excessive deficit procedure notification, which stood at 231 billion euro (128.8 percent of GDP). This amount corresponds to the information published by the Banco de Portugal on February 1st, 2016 and disclosed in the respective [Statistical press release](#). As mentioned in that press release, the BANIF resolution operation had an impact on public debt through the inclusion of the debt securities issued by Oitante (0.7 billion euro).

On the methodological treatment of the BANIF resolution and its impact on statistics compiled by Banco de Portugal, see the [press release](#) published yesterday at Banco de Portugal website.

Chart 1 • Public debt

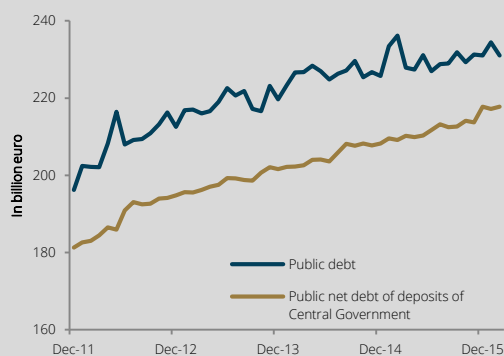
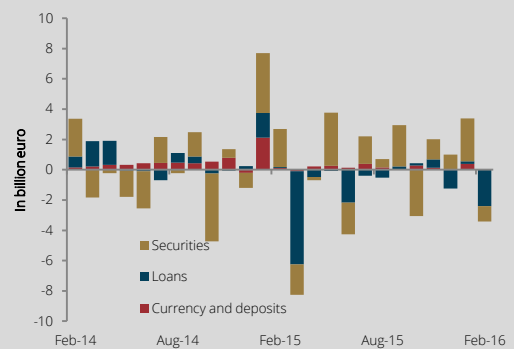


Chart 2 • Public debt | monthly change by instrument



Additional information available at:

[Table A.15 of Statistical Bulletin](#)

[Statistical domain of financial accounts of BPstat | Statistics online](#)

[Supplement to the Statistical Bulletin on General Government Statistics](#)

[Clarification on the methodological treatment of the BANIF resolution and the respective impact on the statistics compiled by the Banco de Portugal](#)

Next update: May 2nd, 2016

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