



STATISTICAL PRESS RELEASE

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Public debt December 2015

February 1st, 2016

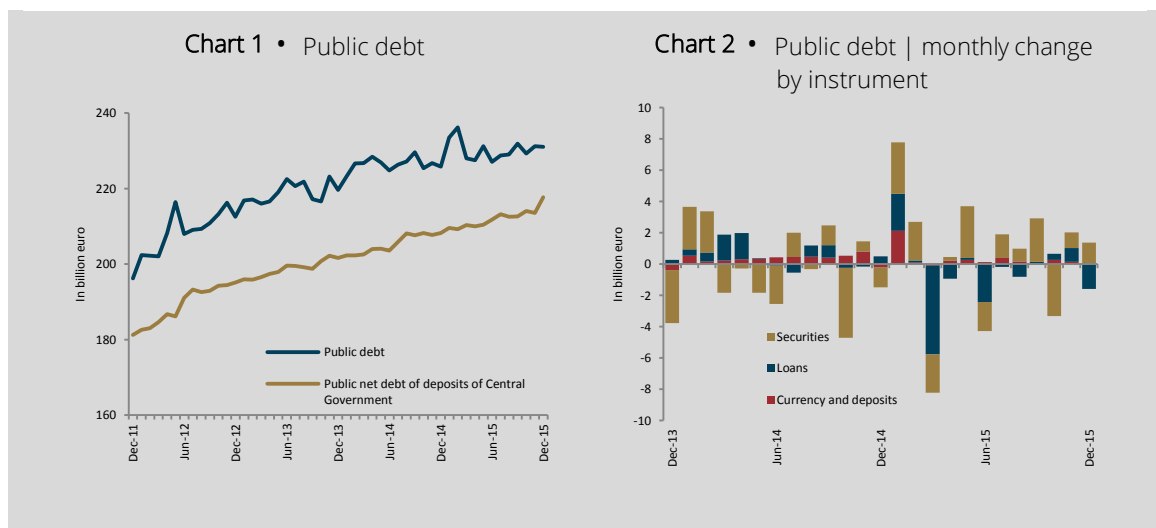
Banco de Portugal publishes today in table A.15 of the Statistical Bulletin and in *BPstat*, public debt statistics for December 2015¹.

In December 2015, public debt reached 231.1 billion euro (Chart 1), a decrease of 0.2 billion euro when compared with the previous month (Chart 2). This variation reflects a decrease in loans (1.6 billion euro) and net issuances of securities (1.4 billion euro), namely long-term debt securities.

The decrease in deposits of central government (4.4 billion euro) was greater than the reduction of public debt, resulting in an increase of 4.1 billion

euro of the debt net of deposits of central government to 217.7 billion euro at the end of December 2015.

The Banif resolution operation had an impact in the December 2015 public debt figure through the inclusion of the debt securities issued by Oitante (0.7 billion euro), an entity created in this context. Additionally, the capital transfers made by the State and the Resolution Fund to Banif resulted in an increase of 2.3 billion euro in the debt net of deposits, due to the reduction of deposits.



¹ Preliminary information until the March 2016 notification of the excessive deficit procedure.

Additional information available at:

[Table A.15 of Statistical Bulletin](#)

[Statistical domain of financial accounts of BPstat | Statistics online](#)

[Supplement to the Statistical Bulletin on General Government Statistics](#)

Next update: March 1st, 2016

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