



STATISTICAL PRESS RELEASE 75 | 2016

Statistics on corporations in the Central Balance Sheet Database

1st quarter of 2016

July 18th, 2016

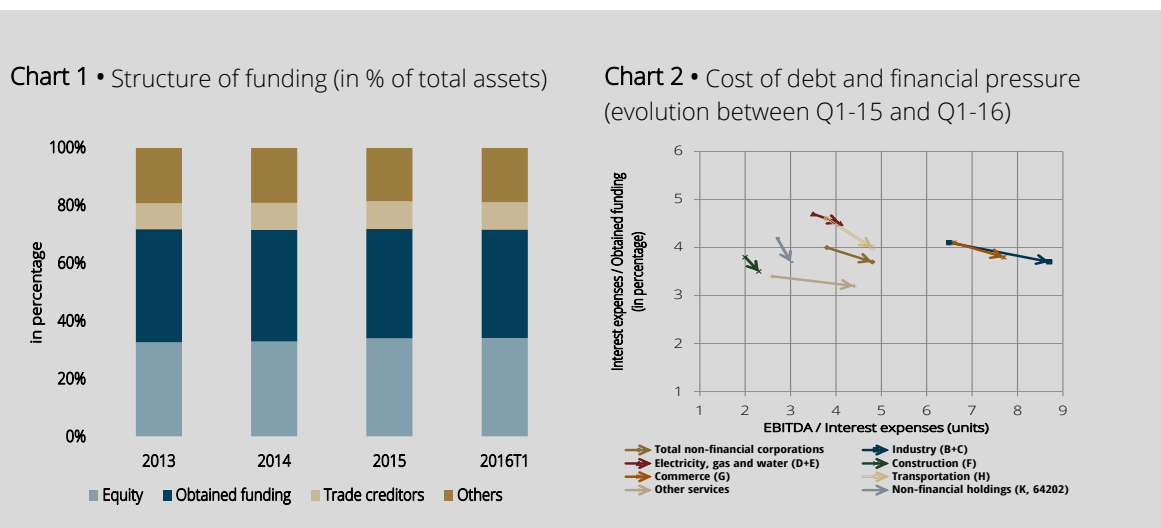
Banco de Portugal releases today, in table A.19 of the Statistical Bulletin and in *BPstat*, statistics on corporations in the Central Balance Sheet Database for the first quarter of 2016¹.

Gross return on assets (EBITDA² / total assets) of non-financial corporations stood at 6.8 per cent at the first quarter of 2016 (6.6 per cent at the end of 2015), with all economic activity sectors recording an increase or maintenance of this ratio.

In the first quarter of 2016 the capital ratio (equity / total assets) of non-financial corporations stood at 34.2 per cent (34.1 at the end of 2015). The obtained funding in percentage of total assets decreased from 37.8 per cent at the end of 2015 to 37.6 at the first quarter of 2016 (Chart 1).

The cost of debt (interest expenses / obtained funding) of non-financial corporations stood at 3.7 per cent at the first quarter of 2016, the same found at the end of 2015 and below the 4.0 per cent observed in the same period of the previous year (Chart 2).

The ratio of EBITDA to interest expenses stood at 4.8 (4.7 at the end of 2015), which represents an increase of 1.0 as regards the first quarter of 2015 (Chart 2). Thus, financial pressure, measured by the ratio of interest expenses to EBITDA, maintained in this quarter the downward trend.



¹The compilation of the quarterly indicators is based on: (i) for balance sheet variables, average values for the year ending in the quarter; (ii) for profit and loss account variables, year ending in the quarter values. The structure of funding is based on end-of-quarter values.

²Earnings before interest, taxes, depreciation and amortisation.

For more information, see:

[Table A.19 of the Statistical Bulletin](#)

[Statistical domain of Central Balance Sheet Database statistics in *BPstat* | Statistics online](#)

[Supplement to the Statistical Bulletin 2/2013 on statistics on non-financial corporations of the Central Balance Sheet Database](#)

[Banco de Portugal statistics' revision policy](#)

Next update: 18 October 2016

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