



STATISTICAL PRESS RELEASE 97 | 2017

International banking statistics on a consolidated basis

2nd quarter of 2017

11 October 2017

Today, Banco de Portugal publishes statistics in Table [A.24](#) of the *Statistical Bulletin* and *BPstat*, on international consolidated banking statistics for the second quarter of 2017.

These statistics examine exposure to risk of banks having their head office in Portugal from two perspectives: (i) immediate risk basis — exposure to countries with which the bank has signed an agreement and which are primarily responsible for its compliance; (ii) ultimate risk basis — exposure to countries that guarantee compliance with the agreement instead of the entity that signed it, thus reflecting the fact that a third party ultimately guarantees compliance.

At the end of June 2017 foreign claims of Portuguese banks, on an immediate risk basis, stood at €74 billion, i.e. €40 million more than in the previous quarter (Chart 1).

On an ultimate risk basis, in the first half of 2017, Portuguese banks held foreign claims to the amount of €76 billion. Compared with the previous quarter, this corresponded to a €266 million increase.

The difference between the two risk bases (€2 billion) corresponds to bank claims held by Portuguese entities but which are ultimately guaranteed by non-resident entities. This relates to net risk transfer between Portugal and the rest of the world (Chart 1).

By geographical distribution, approximately two-thirds of foreign claims held by Portuguese banks were located in the European Union.

Exposure to ultimate risk vis-à-vis European Union Member States and the BRICS exceeded that to immediate risk (Chart 2).

Conversely, with regard to Portuguese-speaking African countries, Portuguese banks' exposure was higher to immediate risk than to ultimate risk: part of the claims held against entities in this group of countries was guaranteed by entities that are non-resident in these countries (Chart 2).

Chart 1 • International financial assets of Portuguese banks, risk basis and net risk transfers

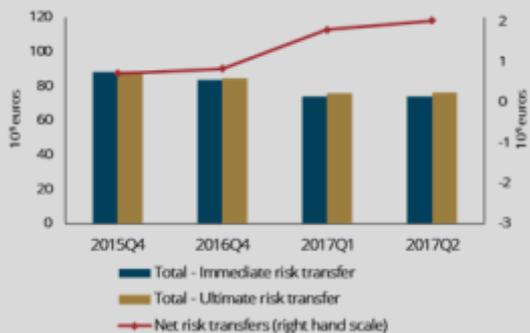
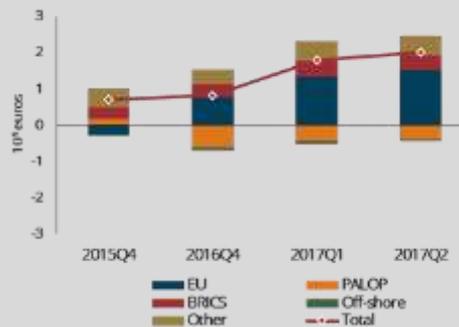


Chart 2 • Net risk transfers, by main geographical aggregates



Additional information available at:

[Table A.24 of the Statistical Bulletin](#)

[Statistical Press Release No 13 published in November 2015](#)

Next update: 10 January 2018

Banco de Portugal | info@bportugal.pt