



STATISTICAL PRESS RELEASE

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Banking loans and deposits

March 2017

9 May 2017

Today, Banco de Portugal publishes statistics, in Table [A.9](#) of the *Statistical Bulletin* and in *BPstat*, on banking loans and deposits of non-financial corporations and households for March 2017.

Loans

In March 2017, loans granted by banks to non-financial corporations and households (for house purchase) continued to post negative annual rates of change, which stood at -2.3% and -2.7% respectively, compared with -2.6% and -2.8% in February (Chart 1).

For the euro area as a whole, the annual rates of change of loans to non-financial corporations and households (for house purchase) stood at 1.6% and 3.0% respectively, being higher than the 1.5% and 2.8% recorded in February.

Household deposits

Household deposits with resident banks totalled €138.8 billion at the end of March 2017, reflecting a negative annual rate of change (-0.4%) for the first time in the last three years. The decrease in deposits reflects household preference for alternative placement of savings, in particular public debt instruments (see Statistical Press Release 15 | 2017). However, as for deposits with a maturity of less than two years, which represent more than $\frac{3}{4}$ of total household deposits, the annual rate of change stood at 10.2%.

In the euro area, the annual rate of change of household deposits was 4.0%.

Chart 1 • Loans to non-financial corporations and households (housing) – a.r.

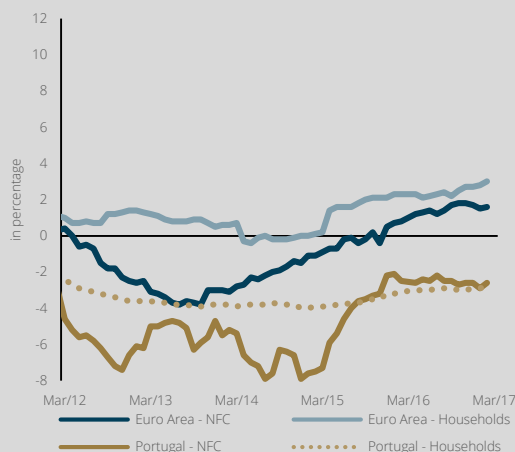
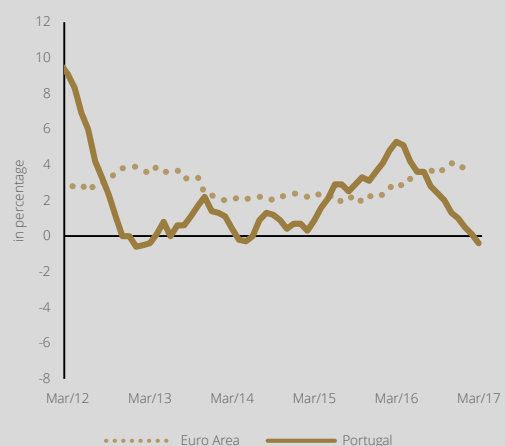


Chart 2 • Deposits of households – a.r.



Additional information available at:

[Table A.9 of the Statistical Bulletin](#)

[Domain: Monetary and financial statistics of BPstat | Statistics online](#)

[Supplement No 1/2015 to the Statistical Bulletin of July 2015 - "Gestão da Qualidade nas Estatísticas de Balanço das Instituições Financeiras Monetárias" \(in Portuguese only\)](#)

Next update: 14 June 2017

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