



STATISTICAL PRESS RELEASE

118 | 2017

Banking interest rates on new loans and deposits

October 2017

12 December 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for October 2017.

Interest rates on new loans

In October 2017, the average interest rate on new loans granted to non-financial corporations stood at 2.81%, accounting for an increase of 7 basis points (b.p.) from September.

Broken down by segment, the interest rate on operations below €1 million increased by 3 b.p., to 3.07%, and the interest rate on operations above €1 million increased by 12 b.p., to 2.34% (Chart 1).

The volume of new loans granted to non-financial corporations in October amounted to €2,181 million, which is above the €2,121 million recorded in September.

The average interest rate on new loans to

households was 1.53%, a new historical low, decreasing by 3 b.p. from September (Chart 2).

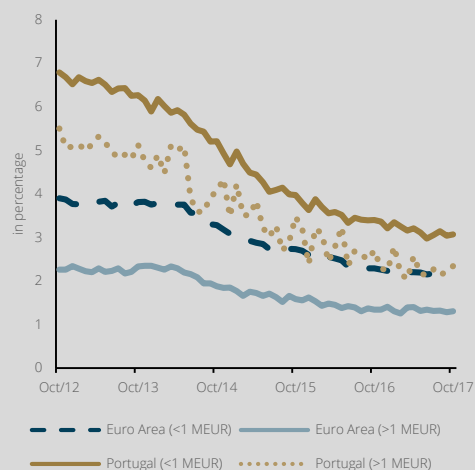
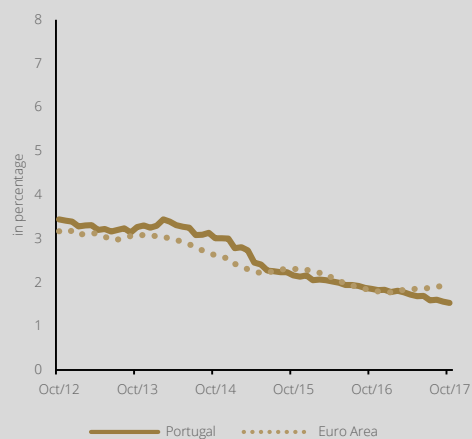
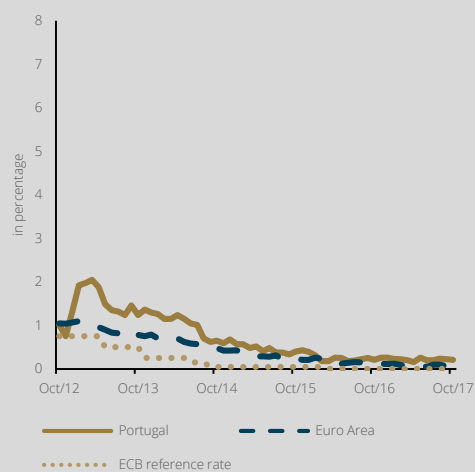
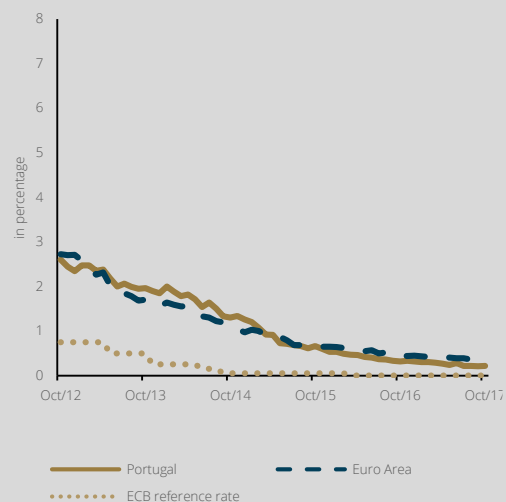
The average interest rate on loans for consumption and other purposes were 7.23% and 3.49% respectively, compared with 7.20% and 3.01% in September.

New loans for house purchase, consumption and other purposes totalled €706 million, €390 million and €156 million respectively.

Interest rates on new deposits

In October 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.21%, 1 b.p. lower than in September (Chart 3).

In the case of households, the average interest rate on new deposits with a maturity of up to one year was 0.22%, 1 b.p. higher than in September (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**Chart 2** • Loans to households (housing) – annualised agreed rate**Chart 3** • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate**Chart 4** • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate

Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

Next update: 9 January 2018

Banco de Portugal | info@bportugal.pt